



Fund objective

The objective of the Fund to achieve a rising income combined with capital growth from a portfolio primarily made up of investments in the United Kingdom. The Manager actively manages the portfolio in order to achieve the objective with exposure to ordinary shares, preference shares, convertibles and fixed interest securities. The Manager will not be restricted in respect of choice of investments either by company size or industry, or in terms of the geographical split of the portfolio.

The stated objective is that of the underlying fund. We will endeavour to keep this up to date. However policyholders will not be advised of any minor changes to the stated objective.

Fund performance

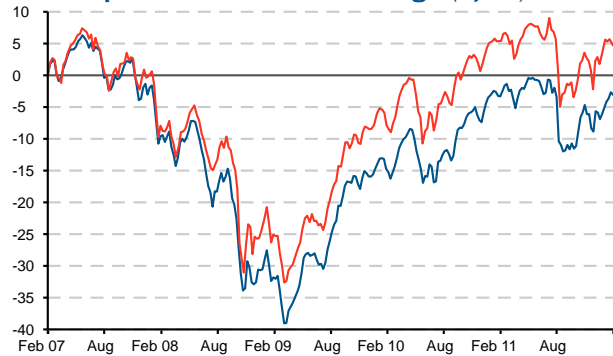
Discrete annual performance

	% growth
31/12/10 to 31/12/11	-0.1
31/12/09 to 31/12/10	11.1
31/12/08 to 31/12/09	20.2
31/12/07 to 31/12/08	-22.6
31/12/06 to 31/12/07	1.8

Cumulative performance to 31/01/12

	% growth			Annualised compound growth
	Fund performance	Sector average	Quartile	
3 months	0.7	0.7	2	-
1 year	0.5	0.4	2	-
3 years	40.6	42.8	3	12.0
5 years	4.6	-3.1	2	0.9
Launch	143.6	101.6	-	10.6

Relative performance vs sector average (5 years)



31/01/07 - 31/01/12 Powered by data from FE

■ CLI Artemis Income
■ UK Equity Income

Past performance is not a guide for the future. The value of units can fall as well as rise. Currency fluctuations can also affect performance. Fund performance statistics are on a bid to bid, income reinvested basis and sourced from Financial Express.

Fund facts

Fund launch date

28 March 2003

Fund type

Offshore life

Annual management charge

1.25%

The above 1.25% is the gross fee levied by Artemis for the management of the fund, you should be aware that funds also bear costs other than their amc (for example; audit, custody and regulatory fees), which are not included in the amc but will be reflected in the fund's daily unit price.

Volatility group

2¹

Sector

UK Equity Income

Sector Information: Financial Express

CLI code

INT 160

SEDOL Code

3270402

MEX Code

ALAI

Currency

Sterling

Underlying fund

Artemis Income

The CLI Artemis Income fund invests solely in the Artemis Income fund (except for a small cash balance, which may be held from time to time). This ensures that whilst the unit price of the CLI fund will differ from that of the Artemis fund, the performance of the two will closely correspond.

Fund size

£3949.5m - underlying fund

Fund manager - underlying fund

n/a

Note 1: Our funds are rated according to the level of volatility they show relative to other Canada Life International funds, as measured by the monthly standard deviation of returns. Standard deviation gives a guide as to the probability of how much a fund price will rise or fall over one month. The sales aid, 'Investment Risk Ratings - your questions answered' which can be found at www.canadalifeint.com, explains the methodology in more detail. Volatility is one way of measuring the potential risk of a fund and should not be relied upon in isolation for making investment decisions. **The ratings are generally reviewed once a year and we do not notify policyholders or financial advisers of any change to a fund's volatility rating.**

Fund holdings

Regional split (as at 30/12/2011)

UK	85.9%
Switzerland	4.3%
USA	3.7%
France	2.1%
Germany	1.2%
Cayman Islands	1.1%
Korea	1.0%
Channel Islands	0.7%
Others	0.0%

Asset allocation (as at 30/12/2011)

UK Equities	85.2%
European Equities	7.9%
US Equities	4.9%
UK Fixed Interest	1.7%
Other International Equities	0.2%

Top 5 sector weightings (as at 30/12/2011)

Health Care	16.9%
Oil & Gas	16.7%
Telecommunications	10.4%
Industrials	10.0%
Utilities	8.1%

Top holdings (as at 30/12/2011)

ROYAL DUTCH SHELL	5.9%
VODAFONE GROUP	5.3%
GLAXOSMITHKLINE	5.2%
BP	4.7%
BT GROUP	3.6%
CENTRICA PLC	3.4%
BG GROUP	3.0%
NOVARTIS AG	3.0%
IMPERIAL TOBACCO GROUP	2.8%
ASTRAZENECA PLC	2.7%



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