



## Fund objective

The Fund aims to maximise total return, primarily through investment in fixed income securities issued by UK and European corporates, governments and supranational institutions, and has flexibility to invest in high grade bonds.

*The stated objective is that of the underlying fund. We will endeavour to keep this up to date. However policyholders will not be advised of any minor changes to the stated objective.*

## Fund performance

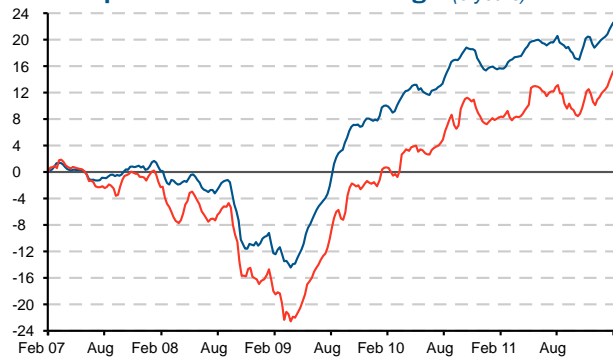
### Discrete annual performance

|                      | % growth |
|----------------------|----------|
| 31/12/10 to 31/12/11 | 4.2      |
| 31/12/09 to 31/12/10 | 10.5     |
| 31/12/08 to 31/12/09 | 16.4     |
| 31/12/07 to 31/12/08 | -16.1    |
| 31/12/06 to 31/12/07 | -1.2     |

### Cumulative performance to 31/01/12

|          | % growth         |                |          | Annualised compound growth |
|----------|------------------|----------------|----------|----------------------------|
|          | Fund performance | Sector average | Quartile |                            |
| 3 months | 3.4              | 2.5            | 2        | -                          |
| 1 year   | 6.3              | 6.0            | 3        | -                          |
| 3 years  | 40.8             | 39.9           | 2        | 12.1                       |
| 5 years  | 15.3             | 22.7           | 3        | 2.9                        |
| Launch   | 19.0             | 29.3           | -        | 2.6                        |

### Relative performance vs sector average (5 years)



31/01/07 - 31/01/12 Powered by data from FE

■ CLI Allianz Pimco Total Return  
■ UK Fixed Interest

Past performance is not a guide for the future. The value of units can fall as well as rise. Currency fluctuations can also affect performance. Fund performance statistics are on a bid to bid, income reinvested basis and sourced from Financial Express.

## Fund facts

### Fund launch date

01 June 2005

### Fund type

Offshore life

### Annual management charge

1.25%

The above 1.25% is the gross fee levied by Allianz Global Investors for the management of the fund, you should be aware that funds also bear costs other than their amc (for example; audit, custody and regulatory fees), which are not included in the amc but will be reflected in the fund's daily unit price.

### Volatility group

1<sup>1</sup>

### Sector

UK Fixed Interest

Sector Information: Financial Express

### CLI code

INT 227

### SEDOL Code

B08NKPS

### MEX Code

ALASTR

### Currency

Sterling

### Underlying fund

Allianz PIMCO Sterling Total Return A

The CLI Allianz Total Return fund invests solely in the Allianz PIMCO Sterling Total Return fund (except for a small cash balance, which may be held from time to time). This ensures that whilst the unit price of the CLI fund will differ from that of the Allianz PIMCO fund, the performance of the two will closely correspond.

### Fund size

£82.5m - underlying fund

### Fund manager - underlying fund

n/a

**Note 1:** Our funds are rated according to the level of volatility they show relative to other Canada Life International funds, as measured by the monthly standard deviation of returns. Standard deviation gives a guide as to the probability of how much a fund price will rise or fall over one month. The sales aid, 'Investment Risk Ratings - your questions answered' which can be found at [www.canadalifeint.com](http://www.canadalifeint.com), explains the methodology in more detail. Volatility is one way of measuring the potential risk of a fund and should not be relied upon in isolation for making investment decisions. **The ratings are generally reviewed once a year and we do not notify policyholders or financial advisers of any change to a fund's volatility rating.**

# CLI Allianz Pimco Total Return

## Fund holdings

### Regional split (as at 31/12/2011)

|                         |       |
|-------------------------|-------|
| UK                      | 99.0% |
| Global Emerging Markets | 3.0%  |
| Money Market            | -2.0% |

### Asset allocation (as at 31/12/2011)

|                                       |       |
|---------------------------------------|-------|
| UK Fixed Interest                     | 76.0% |
| UK Gilts                              | 23.0% |
| Global Emerging Market Fixed Interest | 3.0%  |
| Money Market                          | -2.0% |

### Top 5 sector weightings (as at 31/12/2011)

|                                       |       |
|---------------------------------------|-------|
| Investment Grade Bonds                | 57.0% |
| Government Bonds                      | 23.0% |
| High Yield Bond                       | 19.0% |
| Global Emerging Market Fixed Interest | 3.0%  |
| Money Market                          | -2.0% |

### Top holdings (as at 31/12/2011)

|   |      |
|---|------|
| TREASURY 4% GILT 7/09/2016  | 2.9% |
| TREASURY 4.25% GILT 7/9/39<br>GBP0.01                               | 2.2% |
| TREASURY 4.5% GILT 07/03/2019<br>GBP0.01                            | 1.8% |
| JPMORGAN CHASE & CO 4.25% NTS<br>25/01/17 GBP100000                 | 1.5% |
| UK TREASURY 4% 07/03/2020   | 1.4% |
| RABOBANK NEDERLAND 11.00% BDS<br>31/12/49 USD1000`144A`             | 1.3% |
| TESCO PROPERTY FINANCE 2 PLC<br>6.0517% MTG BDS 13/10/39<br>GBP1000 | 1.3% |
| TREASURY 4.25% GILT 7/12/2027                                       | 1.2% |
| EDF   | 1.2% |
| LEWIS(JOHN) 6.125% BDS 21/01/25<br>GBP50000                         | 1.2% |



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