Canada Life™

Canlife CF Midas Balanced Growth Acc LS4

January factsheet

Fund objective

The investment objective of CF Midas Balanced Growth Fund is to achieve long-term capital growth by investing in a balanced and well diversified portfolio of UK and International equities, and fixed interest securities including government and corporate bonds. Investments will also be made in regulated collective investment schemes, money markets and cash deposits to provide further diversification to the Sub-fund in accordance with applicable regulations.

The stated objective is that of the underlying fund. We will endeavour to keep this up to date. However policyholders will not be advised of any minor changes to the stated objective.

Fund performance - Series 4 acc. units

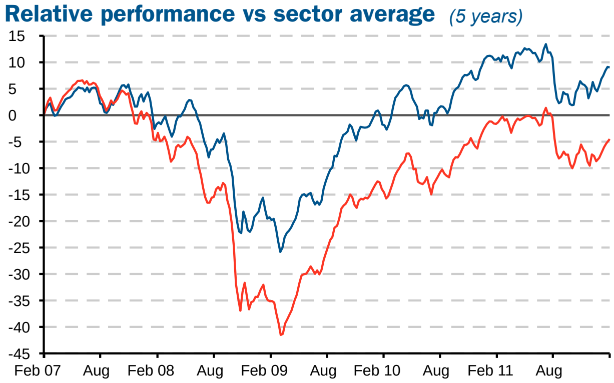
Discrete annual performance

	% growth
31/12/10 to 31/12/11	-6.1
31/12/09 to 31/12/10	14.0
31/12/08 to 31/12/09	28.5
31/12/07 to 31/12/08	-33.4
31/12/06 to 31/12/07	1.2

Cumulative performance to 31/01/12

	% growth Fund performance	Sector average	Quartile	Annualised compound growth
3 months	0.3	1.3	4	-
1 year	-2.4	-1.1	3	-
3 years	47.4	35.5	1	13.8
5 years	-4.5	9.0	4	-0.9
Launch	22.9	36.6	-	3.1

Relative performance vs sector average *(5 years)*



31/01/07 - 31/01/12 Powered by data from FE

■ Canlife CF Midas Balanced Growth Acc LS4
■ Mixed Investment 40%-85% Shares

Past performance is not a guide for the future. The value of units can fall as well as rise. Currency fluctuations can also affect performance. Fund performance statistics are on a bid to bid, income reinvested basis and sourced from Financial Express.

Fund facts

Fund launch date

31 March 2005

Fund type

Life

Investment management fee

0.600%

The above fee is the net fee charged for the investment management of the fund. It does not include any product specific fee. Other expense charges are deducted from the fund and any underlying fund it invests in. These additional expenses include, but are not limited to such items as auditor, depository, custodian and regulatory fees.

Total expense ratio

0.872%

The above figure includes the Investment Management Fee and all other expenses for running the fund. It does not include any product fee attributable to a series of units.

Volatility group

3 (changed from 2 in April 2011)[1]

ABI sector

Mixed Investment 40%-85% Shares

CL code

MF369

Currency

Sterling

Underlying fund

CF Midas Capital Balanced Growth

The Canlife CF Midas Balanced Growth Life Fund invests solely in the CF Midas Balanced Growth OEIC (except for a small cash balance, which may be held from time to time). This ensures that whilst the unit price of the Canlife fund will differ from that of the CF Midas Capital fund, the performance of the two will closely correspond, subject to different charges and any effects due to the treatment of tax.

Fund size

£224.4m - *underlying fund*

Fund manager - *underlying fund*

n/a

Note 1: Our funds are rated according to the level of volatility they show relative to other Canada Life funds, as measured by the monthly standard deviation of returns. Standard deviation gives a guide as to the probability of how much a fund price will rise or fall over one month. Volatility is one way of measuring the potential risk of a fund and should not be relied upon in isolation for making investment decisions. **The ratings are generally reviewed once a year and we do not notify policyholders or financial advisers of any change to a fund's volatility rating.**

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Fund holdings

Regional split *(as at 31/12/2011)*

UK	30.5%
Not Specified	19.9%
Others	18.3%
Far East	12.1%
USA	6.6%
Europe ex UK	5.1%
Money Market	3.8%
International	2.0%
Japan	1.8%

Asset allocation *(as at 31/12/2011)*

UK Equities	30.5%
Alternative Assets	12.4%
Asia Pacific Emerging Equities	12.1%
UK Corporate Fixed Interest	9.2%
Global Fixed Interest	8.0%
US Equities	6.6%
Europe ex UK Equities	5.1%
Money Market	3.8%
Commodity & Energy	3.2%
Property Shares	2.8%
UK Gilts	2.7%
Other International Equities	2.0%
Japanese Equities	1.8%

Top 5 sector weightings *(as at 31/12/2011)*

Alternative Assets	12.4%
Asia/Pacific Emerging Equities	12.1%
Corporate Bonds	9.2%
International Fixed Interest	8.0%
US Equities	6.6%

Top holdings *(as at 31/12/2011)*

AJ BELL HOLDINGS LTD	3.9%
DB X-TRACKERS FTSE 100	3.1%
WELLS FARGO (LUX) WORLDWIDE FUND US ALL CAP GROWTH CLS`A`USD ACC	2.6%
ROYAL LONDON STERLING EXTRA YIELD A	2.2%
ML DJ EUROSTOXX 50	2.1%

Canada Life

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