

Fund objective

The objective of the Fund to achieve a rising income combined with capital growth from a portfolio primarily made up of investments in the United Kingdom. The Manager actively manages the portfolio in order to achieve the objective with exposure to ordinary shares, preference shares, convertibles and fixed interest securities. The Manager will not be restricted in respect of choice of investments either by company size or industry, or in terms of the geographical split of the portfolio.

The stated objective is that of the underlying fund. We will endeavour to keep this up to date. However policyholders will not be advised of any minor changes to the stated objective.

Fund performance - Series 4 acc. units

Discrete annual performance

	% growth
31/12/10 to 31/12/11	-0.6
31/12/09 to 31/12/10	11.3
31/12/08 to 31/12/09	17.7
31/12/07 to 31/12/08	-22.6
31/12/06 to 31/12/07	n/a

Cumulative performance to 31/01/12

	% growth			Annualised compound growth
	Fund performance	Sector average	Quartile	
3 months	0.0	0.5	3	-
1 year	0.6	0.7	3	-
3 years	38.4	40.9	3	11.5
Launch	1.2	-1.3	-	0.3

Relative performance vs sector average (from launch)



31/08/07 - 31/01/12 Powered by data from FE

■ Canlife Artemis Income Acc LS4
■ UK Equity Income

Past performance is not a guide for the future. The value of units can fall as well as rise. Currency fluctuations can also affect performance. Fund performance statistics are on a bid to bid, income reinvested basis and sourced from Financial Express.

Fund facts

Fund launch date

31 August 2007

Fund type

Life

Investment management fee

0.60%

The above fee is the net fee charged for the investment management of the fund. It does not include any product specific fee. Other expense charges are deducted from the fund and any underlying fund it invests in. These additional expenses include, but are not limited to such items as auditor, depository, custodian and regulatory fees.

Total expense ratio

0.64%

The above figure includes the Investment Management Fee and all other expenses for running the fund. It does not include any product fee attributable to a series of units.

Volatility group

3 (changed from 2 in April 2011)¹

ABI sector

UK Equity Income

CL code

MF410

Currency

Sterling

Underlying fund

Artemis Income

The Canlife Artemis Income Life Fund invests solely in the Artemis Income Unit Trust (except for a small cash balance, which may be held from time to time). This ensures that whilst the unit price of the Canlife fund will differ from that of the Artemis fund, the performance of the two will closely correspond, subject to different charges and any effects due to the treatment of tax.

Fund size

£3949.5m - underlying fund

Fund manager - underlying fund

n/a

Note 1: Our funds are rated according to the level of volatility they show relative to other Canada Life funds, as measured by the monthly standard deviation of returns. Standard deviation gives a guide as to the probability of how much a fund price will rise or fall over one month. Volatility is one way of measuring the potential risk of a fund and should not be relied upon in isolation for making investment decisions. **The ratings are generally reviewed once a year and we do not notify policyholders or financial advisers of any change to a fund's volatility rating.**

Canlife Artemis Income Acc LS4

Fund holdings

Regional split (as at 30/12/2011)

UK	85.9%
Switzerland	4.3%
USA	3.7%
France	2.1%
Germany	1.2%
Cayman Islands	1.1%
Korea	1.0%
Channel Islands	0.7%
Others	0.0%

Asset allocation (as at 30/12/2011)

UK Equities	100.0%
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Top 5 sector weightings (as at 30/12/2011)

Health Care	16.9%
Oil & Gas	16.7%
Telecommunications	10.4%
Industrials	10.0%
Utilities	8.1%

Top holdings (as at 30/12/2011)

ROYAL DUTCH SHELL	5.9%
VODAFONE GROUP	5.3%
GLAXOSMITHKLINE	5.2%
BP	4.7%
BT GROUP	3.6%
CENTRICA PLC	3.4%
BG GROUP	3.0%
NOVARTIS AG	3.0%
IMPERIAL TOBACCO GROUP	2.8%
ASTRAZENECA PLC	2.7%

