

Fund objective

The Fund aims to achieve capital growth in the long term by investing mainly in the equity markets of Brazil, Russia, India and China (BRIC). Up to one third of the Fund's assets may be invested outside the BRIC countries including developed economies and/or other emerging markets.

The stated objective is that of the underlying fund. We will endeavour to keep this up to date. However policyholders will not be advised of any minor changes to the stated objective.

Fund performance - Series 4 acc. units

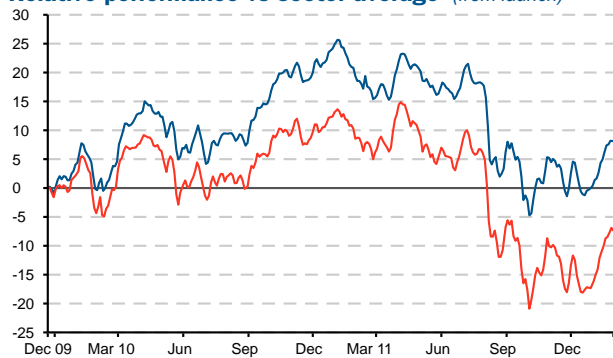
Discrete annual performance

	% growth
31/12/10 to 31/12/11	-26.9
31/12/09 to 31/12/10	10.7
31/12/08 to 31/12/09	n/a
31/12/07 to 31/12/08	n/a
31/12/06 to 31/12/07	n/a

Cumulative performance to 31/01/12

	% growth			Annualised compound growth
	Fund performance	Sector average	Quartile	
3 months	0.1	1.3	3	-
1 year	-14.3	-9.3	3	-
Launch	-7.4	8.1	-	-3.5

Relative performance vs sector average (from launch)



20/11/09 - 31/01/12 Powered by data from FE

■ Canlife Allianz RCM BRIC Stars Acc LS4
■ Global Emerging Markets

Past performance is not a guide for the future. The value of units can fall as well as rise. Currency fluctuations can also affect performance. Fund performance statistics are on a bid to bid, income reinvested basis and sourced from Financial Express.

Fund facts

Fund launch date

20 November 2009

Fund type

Life

Investment management fee

0.70%

The above fee is the net fee charged for the investment management of the fund. It does not include any product specific fee. Other expense charges are deducted from the fund and any underlying fund it invests in. These additional expenses include, but are not limited to such items as auditor, depository, custodian and regulatory fees.

Total expense ratio

0.86%

The above figure includes the Investment Management Fee and all other expenses for running the fund. It does not include any product fee attributable to a series of units.

Volatility group

4¹

ABI sector

Global Emerging Markets

CL code

MF447

Currency

Sterling

Underlying fund

Allianz RCM BRIC Stars

The Canlife Allianz RCM BRIC Stars Life Fund invests solely in the Allianz RCM BRIC Stars OEIC (except for a small cash balance, which may be held from time to time). This ensures that whilst the unit price of the Canlife fund will differ from that of the Allianz fund, the performance of the two will closely correspond, subject to different charges and any effects due to the treatment of tax.

Fund size

£601.4m - *underlying fund*

Fund manager - *underlying fund*

n/a

Note 1: Our funds are rated according to the level of volatility they show relative to other Canada Life funds, as measured by the monthly standard deviation of returns. Standard deviation gives a guide as to the probability of how much a fund price will rise or fall over one month. Volatility is one way of measuring the potential risk of a fund and should not be relied upon in isolation for making investment decisions. **The ratings are generally reviewed once a year and we do not notify policyholders or financial advisers of any change to a fund's volatility rating.**

Canlife Allianz RCM BRIC Stars Acc LS4

Fund holdings

Regional split (as at 31/12/2011)

Brazil	23.6%
China	23.6%
Russia	21.3%
India	18.5%
Others	3.5%
South Africa	3.5%
UK	3.5%
Ukraine	1.3%
Hong Kong	1.2%

Asset allocation (as at 31/12/2011)

Brazilian Equities	23.6%
Chinese Equities	23.6%
Russian Equities	21.3%
Indian Equities	18.5%
International Equities	3.5%
South African Equities	3.5%
UK Equities	3.5%
European Emerging Equities	1.3%
Hong Kong Equities	1.2%

Top 5 sector weightings (as at 31/12/2011)

Financials	28.9%
Oil & Gas	25.7%
Basic Materials	13.4%
Technology	9.3%
Industrials	5.0%

Top holdings (as at 31/12/2011)

GAZPROM OAO	7.3%
PETROLEO BRASILEIRO SA PETROBRAS	4.5%
INFOSYS LTD	4.2%
SBERBANK OF RUSSIA	3.9%
VALE SA	3.6%
CHINA MOBILE LTD	3.5%
ITAU UNIBANCO HLDG SA	3.3%
INDUSTRIAL & COMMERCIAL BK OF CHINA	3.3%
AGRICULTURAL BANK OF CHINA	3.1%
BANCO BRADESCO SA	3.0%

