

## Fund objective

This fund balances actively managed holdings of UK blue chip shares with lower risk investments. These lower risk investments can include gilt edged stocks issued by the UK government, index linked stocks, other fixed interest securities, cash deposits and commercial property. The fund's typical asset allocation is 50% blue chip equities and 50% gilts and cash. It has been designed to be less volatile than the average fund.

## Fund performance - Series 4 acc. units

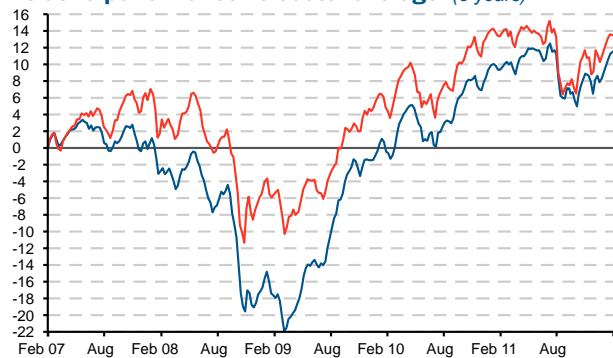
### Discrete annual performance

	% growth
31/12/10 to 31/12/11	-2.0
31/12/09 to 31/12/10	7.5
31/12/08 to 31/12/09	10.2
31/12/07 to 31/12/08	-10.4
31/12/06 to 31/12/07	6.5

### Cumulative performance to 31/01/12

	% growth			Annualised compound growth
	Fund performance	Sector average	Quartile	
3 months	1.2	1.7	3	-
1 year	0.8	2.1	3	-
3 years	20.6	35.5	4	6.4
5 years	13.5	11.6	3	2.6
10 years	39.0	50.9	4	3.4

### Relative performance vs sector average (5 years)



31/01/07 - 31/01/12 Powered by data from FE

■ Canlife Cautious Managed Acc PS4  
■ Mixed Investment 20%-60% Shares

Past performance is not a guide for the future. The value of units can fall as well as rise. Currency fluctuations can also affect performance. Fund performance statistics are on a bid to bid, income reinvested basis and sourced from Financial Express.

## Fund facts

### Fund launch date

29 July 1994

### Fund type

Pension

### Investment management fee

0.2750%

The above fee is the gross fee charged for the investment management of the fund. It does not include any product specific fee. Other expense charges are deducted from the fund and any underlying fund it invests in. These additional expenses include, but are not limited to such items as auditor, depository, custodian and regulatory fees.

### Total expense ratio

0.2787%

The above figure includes the Investment Management Fee and all other expenses for running the fund. It does not include any product fee attributable to a series of units.

### Volatility group

 1<sup>1</sup>

### ABI sector

Mixed Investment 20%-60% Shares

### CL code

MF807

### Currency

Sterling

### Fund size

£17.9m

### Fund manager

David Marchant

**Note 1:** Our funds are rated according to the level of volatility they show relative to other Canada Life funds, as measured by the monthly standard deviation of returns. Standard deviation gives a guide as to the probability of how much a fund price will rise or fall over one month. Volatility is one way of measuring the potential risk of a fund and should not be relied upon in isolation for making investment decisions. **The ratings are generally reviewed once a year and we do not notify policyholders or financial advisers of any change to a fund's volatility rating.**

# Canlife Cautious Managed Acc PS4

## Fund holdings

### Regional split (as at 31/12/2011)

UK 100.0%

### Asset allocation (as at 31/12/2011)

UK Equities 50.4%

Gilts 49.6%

Cash 0.0%

### Top 5 Equity Sector Weightings (as at 31/12/2011)

Resources 33.8%

Financials 19.0%

Non-Cyclical Consumer 14.5%

Cyclical Services 9.7%

Non-Cyclical Services 7.9%

### Top holdings (as at 31/12/2011)

TREASURY 4 1/2% 2013 17.7%

TREASURY 5% 2014 16.8%

TREASURY 5 1/4% 2012 8.0%

ROYAL DUTCH SHELL B 4.3%

BP 3.0%

TREASURY 2 3/4% 2015 3.0%

HSBC HOLDINGS 2.7%

TREASURY 4 3/4% 2015 2.6%

VODAFONE GROUP 2.6%

TREASURY 2 1/4% 2014 1.8%



# Canada Life