

## Fund objective

The Fund aims to achieve a total return by investing predominantly in fixed income markets but may selectively invest in other markets and asset classes as determined by the manager's strategy from time to time. The fund will invest in all types of bonds from government to corporate bonds from investment AAA rated bonds to C rated bonds.

*The stated objective is that of the underlying fund. We will endeavour to keep this up to date. However policyholders will not be advised of any minor changes to the stated objective.*

## Fund performance - Series 4 acc. units

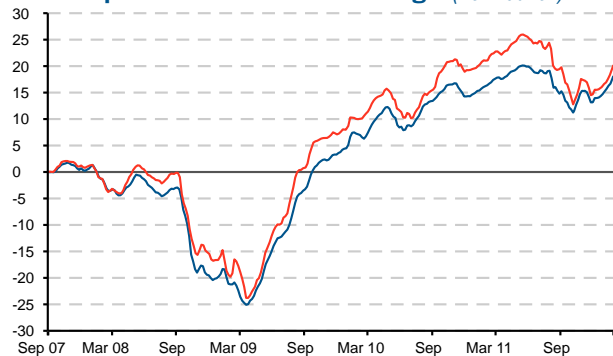
### Discrete annual performance

	% growth
31/12/10 to 31/12/11	-2.8
31/12/09 to 31/12/10	10.7
31/12/08 to 31/12/09	29.5
31/12/07 to 31/12/08	-17.7
31/12/06 to 31/12/07	n/a

### Cumulative performance to 31/01/12

	% growth			Annualised compound growth
	Fund performance	Sector average	Quartile	
3 months	1.8	2.0	3	-
1 year	-0.8	1.7	4	-
3 years	49.1	50.1	3	14.2
Launch	20.2	18.2	-	4.3

### Relative performance vs sector average (from launch)



31/08/07 - 31/01/12 Powered by data from FE

■ Canlife Artemis Strategic Bond Acc PS4  
 ■ Sterling Strategic Bond

Past performance is not a guide for the future. The value of units can fall as well as rise. Currency fluctuations can also affect performance. Fund performance statistics are on a bid to bid, income reinvested basis and sourced from Financial Express.

## Fund facts

### Fund launch date

31 August 2007

### Fund type

Pension

### Investment management fee

0.50%

The above fee is the gross fee charged for the investment management of the fund. It does not include any product specific fee. Other expense charges are deducted from the fund and any underlying fund it invests in. These additional expenses include, but are not limited to such items as auditor, depository, custodian and regulatory fees.

### Total expense ratio

0.60%

The above figure includes the Investment Management Fee and all other expenses for running the fund. It does not include any product fee attributable to a series of units.

### Volatility group

2<sup>+</sup>

### ABI sector

Sterling Strategic Bond

### CL code

MF911

### Currency

Sterling

### Underlying fund

Artemis Strategic Bond

The Canlife Artemis Strategic Bond Pension Fund invests solely in the Artemis Strategic Bond Unit Trust (except for a small cash balance, which may be held from time to time). This ensures that whilst the unit price of the Canlife fund will differ from that of the Artemis fund, the performance of the two will closely correspond, subject to different charges and any effects due to the treatment of tax.

### Fund size

£531.7m - *underlying fund*

### Fund manager - *underlying fund*

n/a

**Note 1:** Our funds are rated according to the level of volatility they show relative to other Canada Life funds, as measured by the monthly standard deviation of returns. Standard deviation gives a guide as to the probability of how much a fund price will rise or fall over one month. Volatility is one way of measuring the potential risk of a fund and should not be relied upon in isolation for making investment decisions. **The ratings are generally reviewed once a year and we do not notify policyholders or financial advisers of any change to a fund's volatility rating.**

# Canlife Artemis Strategic Bond Acc PS4

## Fund holdings

### Regional split (as at 30/12/2011)

UK	54.5%
USA	12.7%
Netherlands	6.0%
Ireland	3.6%
Channel Islands	3.2%
Luxembourg	3.0%
Cayman Islands	2.9%
Australia	2.6%
France	2.3%
South Africa	1.9%
Norway	1.7%
Bermuda	1.5%
Poland	1.2%
Germany	1.1%
Italy	1.0%
Iceland	1.0%

### Asset allocation (as at 30/12/2011)

UK Fixed Interest	57.7%
European Fixed Interest	20.7%
US Fixed Interest	12.7%
North American Fixed Interest	4.4%
Australian Fixed Interest	2.6%
South African Fixed Interest	1.9%

### Top 5 sector weightings (as at 30/12/2011)

Banks	26.2%
Financial Services	14.9%
Travel	9.2%
Telecommunications	8.1%
Insurance	7.7%

### Top holdings (as at 30/12/2011)

UNITED STATES OF AMER TREAS NOTES 2% TB 15/11/21 USD1000	8.5%
EKSPORTFINANS ASA	1.7%
TAYLOR WIMPEY PLC 10.375% SNR NTS 31/12/15 GBP100000	1.6%
IMPERIAL TOBACCO FINANCE 5.5% GTD NTS 22/11/16 GBP50000	1.6%
BAA(SH)PLC 7.125% NTS 01/03/17 GBP50000	1.5%
HENDERSON GROUP PLC 6.5% NTS 02/05/12 GBP50000	1.5%
NATIONAL EXPRESS GROUP 6.25% NTS 13/01/17 GBP50000	1.5%
GE CAPITAL	1.5%
INVESTEC BANK PLC 9.625% SUBORD NTS 17/02/22 GBP100000	1.5%
GO-AHEAD GROUP 5.375% BDS 29/09/17 GBP1000	1.5%

