

# Canlife BlackRock UK Absolute Alpha

April 2026

For more information please see the Understanding fund factsheets guide available on our website

## Fund facts

### Fund type

Pension Series 4 acc.units

### Launch date

30 November 2007

### Ongoing Charges Figure (OCF)<sup>1</sup>

0.92%

### ABI sector

Specialist

### Volatility group<sup>2</sup>

1

### Currency

Sterling

### SEDOL

B29HSD4

### ISIN

GB00B29HSD49

### MEX code

CLU

### Citi code

ATG9

### Underlying fund

BlackRock UK Absolute Alpha

### Fund size (underlying fund)

£85.16m

### Fund manager (underlying fund)

Oliver Dixon, Dan Whitestone

<sup>1</sup>

The OCF is the charge made by the fund manager for running the fund and is accounted for within the unit price. The OCF does not include any product charges, please refer to your product details for more information.

<sup>2</sup>

Volatility groups run from 1 (least volatile) to 4 (most volatile) for the funds available from Canada Life and are generally reviewed once a year; we do not notify policyholders or advisers of any changes. For more information please see our guide to understanding volatility, available on our website.

## Fund objective

The Fund aims to achieve positive absolute returns on your investment (i.e. an increase in the overall value of the Fund) over a period of 12 months regardless of market conditions. As such, the Fund will not be managed against any United Kingdom (UK) equity index. The Fund will be managed with the aim of delivering absolute (more than zero) returns on a 12 month basis in any market conditions. However, an absolute return is not guaranteed over a 12 month or any period and the Fund may experience periods of negative return. The Fund's capital is at risk. The Fund aims to gain investment exposure to equity securities (e.g. shares) and equity-related securities of, or giving exposure to, companies incorporated or listed in the UK. At least 50% of the Fund's gross investment exposure will at all times be in companies incorporated in the UK. The Fund may also gain exposure on an ancillary basis, up to 20% of its gross investment exposure, to equities issued by companies that are not incorporated or listed in the UK. Gross investment exposure is a measure of the Fund's total market exposure, calculated by aggregating the absolute exposure of each investment position of the Fund including both long positions (i.e. the purchase of an asset by the Fund with the expectation the asset will rise in value) and short positions (as further described below) but excluding cash.

The fund objective has been provided by the underlying fund manager via FE

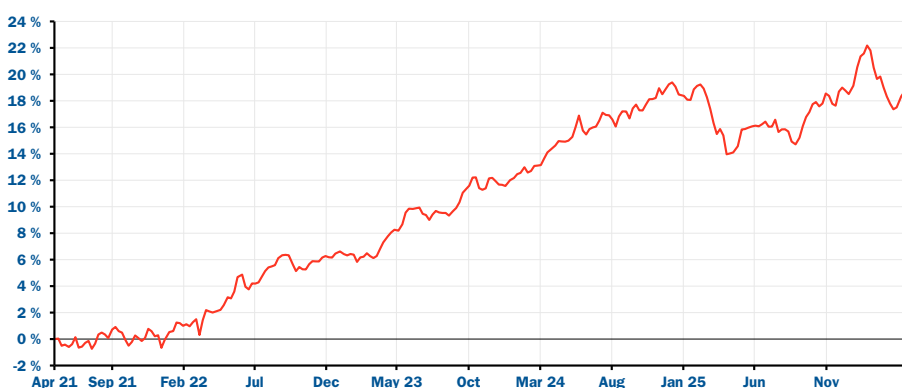
## Past performance to 30 April 2026

	3 months	1 year	3 years	5 years	10 years
Fund growth%	-2.9	3.2	9.3	18.5	24.3
Annualised compound growth	-	3.2	3.0	3.5	2.2

## Year on year performance

	31/03/2025 - 31/03/2026	31/03/2024 - 31/03/2025	31/03/2023 - 31/03/2024	31/03/2022 - 31/03/2023	31/03/2021 - 31/03/2022
Fund growth%	1.8	-0.1	6.9	5.2	1.4

## Performance



■ Canlife BlackRock UK Absolute Alpha

30/04/2021 - 30/04/2026 Powered by data from FE

Please note that past performance is not a guide for the future and that the value of units can fall as well as rise. Currency fluctuations and other factors can also affect performance.

Fund performance data is on a bid to bid basis with income reinvested. Fund data is provided by FE.

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## Fund holdings

### Regional split (as at 30/04/2026)



### Asset allocation (as at 30/04/2026)



### Top five weightings (as at 30/04/2026)

Industrials  
Financials  
Technology  
Basic Materials  
Oil & Gas

12.8%  
8.2%  
3.7%  
2.9%  
2.0%

CRH PLC  
BABCOCK INTL GROUP PLC  
LLOYDS BANKING GROUP PLC  
AMAZON.COM, INC.  
LONDON STOCK EXCHANGE GROUP PLC  
TESCO  
GREAT PORTLAND ESTATES PLC  
SSE PLC  
NVIDIA CORPORATION  
ADMIRAL GROUP PLC

2.2%  
2.0%  
1.9%  
1.6%  
1.6%  
1.5%  
1.5%  
1.4%  
1.4%  
1.4%

## Warnings

This Canada Life fund invests in an underlying fund. The investment objectives of the Canada Life fund are consistent with those of the underlying fund, however the investment return may differ due to any difference in charges and tax deductions between the two funds. More information on the underlying fund can be found by visiting the investment manager's own website.

Some funds operate a securities lending process under which assets held by the fund may be lent to another regulated financial institution. Securities lending is quite common and allows a fund to generate additional income from the fees it charges borrowers. There are controls to reduce the risk of any loss to the fund should the borrower become unable to return the assets. These can include obtaining high quality assets as security from the borrower and employing market agents to administer the programme and cover any losses. Canada Life closely monitors the institutions we lend to and the agents we work with. Managers of external funds are responsible for their own controls to ensure that the risks are appropriately managed.

In addition to the standard fund charges, BlackRock may take a performance fee if the fund outperforms a stated benchmark. If a fee is payable it is taken daily from the unit price of the fund. Further details of how the fee is calculated are available on request.