

## Fund objective

The objective of the fund is to achieve long-term growth through investment in a portfolio of UK and international assets. The fund will take a broadly 'multi-asset' approach with the intention to perform well when markets are favourable, and preserve capital when markets are poor. It therefore aims to provide longer term positive returns under most market conditions, outperforming both cash and equities over rolling three-year periods.

*The stated objective is that of the underlying fund. We will endeavour to keep this up to date. However policyholders will not be advised of any minor changes to the stated objective.*

## Fund performance - Series 4 acc. units

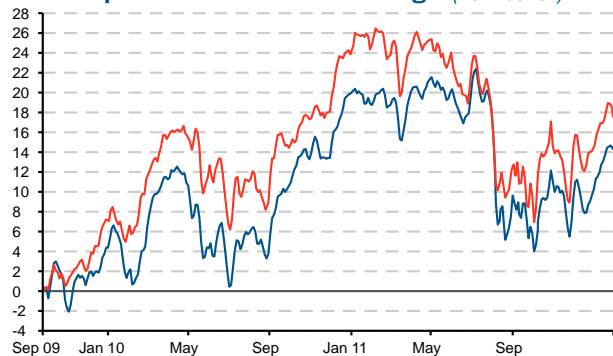
### Discrete annual performance

	% growth
31/12/10 to 31/12/11	-7.6
31/12/09 to 31/12/10	16.5
31/12/08 to 31/12/09	n/a
31/12/07 to 31/12/08	n/a
31/12/06 to 31/12/07	n/a

### Cumulative performance to 31/01/12

	% growth		Quartile	Annualised compound growth
	Fund performance	Sector average		
3 months	-0.5	1.2	4	-
1 year	-5.2	-3.8	3	-
Launch	17.5	14.3	-	7.1

### Relative performance vs sector average (from launch)



25/09/09 - 31/01/12 Powered by data from FE

■ Canlife Artemis Strategic Assets Acc PS4  
■ Flexible Investment

Past performance is not a guide for the future. The value of units can fall as well as rise. Currency fluctuations can also affect performance. Fund performance statistics are on a bid to bid, income reinvested basis and sourced from Financial Express.

## Fund facts

### Fund launch date

25 September 2009

### Fund type

Pension

### Investment management fee

0.75%

The above fee is the gross fee charged for the investment management of the fund. It does not include any product specific fee. Other expense charges are deducted from the fund and any underlying fund it invests in. These additional expenses include, but are not limited to such items as auditor, depository, custodian and regulatory fees.

### Total expense ratio

0.83%

The above figure includes the Investment Management Fee and all other expenses for running the fund. It does not include any product fee attributable to a series of units.

### Volatility group

1<sup>†</sup>

### ABI sector

Flexible Investment

### CL code

MF945

### Currency

Sterling

### Underlying fund

Artemis Strategic Assets

The Canlife Artemis Strategic Assets Pension Fund invests solely in the Artemis Strategic Assets OEIC (except for a small cash balance, which may be held from time to time). This ensures that whilst the unit price of the Canlife fund will differ from that of the Artemis fund, the performance of the two will closely correspond, subject to different charges and any effects due to the treatment of tax.

### Fund size

£877.8m - *underlying fund*

### Fund manager - *underlying fund*

n/a

**Note 1:** Our funds are rated according to the level of volatility they show relative to other Canada Life funds, as measured by the monthly standard deviation of returns. Standard deviation gives a guide as to the probability of how much a fund price will rise or fall over one month. Volatility is one way of measuring the potential risk of a fund and should not be relied upon in isolation for making investment decisions. **The ratings are generally reviewed once a year and we do not notify policyholders or financial advisers of any change to a fund's volatility rating.**

# Canlife Artemis Strategic Assets Acc PS4

## Fund holdings

### Asset allocation (as at 31/12/2011)

UK Equities	79.4%
Money Market	12.2%
Commodity & Energy	2.9%
Global Government Fixed Interest	-98.9%

### Top holdings (as at 31/12/2011)

BP	4.2%
NOVARTIS AG	3.2%
ROYAL DUTCH SHELL	2.7%
MICROSOFT CORP	2.6%
BERKSHIRE HATHAWAY INC	2.2%
LLOYDS BANKING GROUP PLC	2.0%
IG GROUP HLDGS	2.0%
ASTRAZENECA PLC	2.0%
BROWN(N.)GROUP	2.0%
MERCK & CO INC(NEW)	1.9%



# Canada Life