

Fund objective

The Fund aims to achieve long-term capital growth by investing in companies across the globe that are directly or indirectly active in the following sectors: ecoenergy (alternative energy sources and energy efficiency), pollution control (environmental quality, waste management and recycling), and clean water (water treatment and supply).

The stated objective is that of the underlying fund. We will endeavour to keep this up to date. However policyholders will not be advised of any minor changes to the stated objective.

Fund performance - Series 4 acc. units

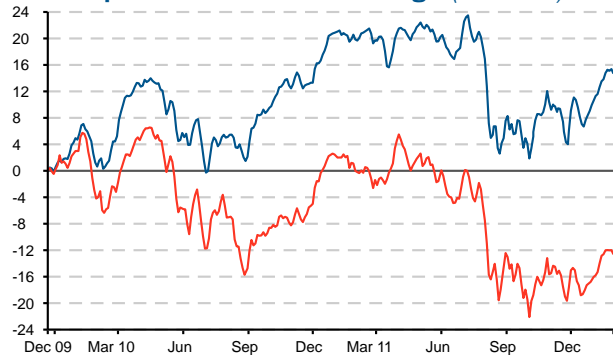
Discrete annual performance

	% growth
31/12/10 to 31/12/11	-18.0
31/12/09 to 31/12/10	0.1
31/12/08 to 31/12/09	n/a
31/12/07 to 31/12/08	n/a
31/12/06 to 31/12/07	n/a

Cumulative performance to 31/01/12

	% growth			Annualised compound growth
	Fund performance	Sector average	Quartile	
3 months	0.4	1.5	4	-
1 year	-12.3	-4.1	4	-
Launch	-12.6	14.7	-	-6.0

Relative performance vs sector average (from launch)



20/11/09 - 31/01/12 Powered by data from FE

■ Canlife Allianz RCM Global EcoTrends Acc PS4
 ■ Global Equities

Past performance is not a guide for the future. The value of units can fall as well as rise. Currency fluctuations can also affect performance. Fund performance statistics are on a bid to bid, income reinvested basis and sourced from Financial Express.

Fund facts

Fund launch date

20 November 2009

Fund type

Pension

Investment management fee

0.875%

The above fee is the gross fee charged for the investment management of the fund. It does not include any product specific fee. Other expense charges are deducted from the fund and any underlying fund it invests in. These additional expenses include, but are not limited to such items as auditor, depository, custodian and regulatory fees.

Total expense ratio

1.055%

The above figure includes the Investment Management Fee and all other expenses for running the fund. It does not include any product fee attributable to a series of units.

Volatility group

4¹

ABI sector

Global Equities

CL code

MF948

Currency

Sterling

Underlying fund

Allianz RCM Global EcoTrends

The Canlife Allianz RCM Global EcoTrends Pension Fund invests solely in the Allianz RCM Global EcoTrends OEIC (except for a small cash balance, which may be held from time to time). This ensures that whilst the unit price of the Canlife fund will differ from that of the Allianz fund, the performance of the two will closely correspond, subject to different charges and any effects due to the treatment of tax.

Fund size

£8.7m - *underlying fund*

Fund manager - *underlying fund*

n/a

Note 1: Our funds are rated according to the level of volatility they show relative to other Canada Life funds, as measured by the monthly standard deviation of returns. Standard deviation gives a guide as to the probability of how much a fund price will rise or fall over one month. Volatility is one way of measuring the potential risk of a fund and should not be relied upon in isolation for making investment decisions. **The ratings are generally reviewed once a year and we do not notify policyholders or financial advisers of any change to a fund's volatility rating.**

Canlife Allianz RCM Global EcoTrends Acc PS4

Fund holdings

Regional split (as at 31/12/2011)

USA	44.8%
Others	14.2%
Hong Kong	12.0%
UK	6.3%
Germany	4.8%
Denmark	4.7%
Portugal	3.7%
Finland	3.7%
Japan	3.3%
France	2.5%

Asset allocation (as at 31/12/2011)

US Equities	44.8%
International Equities	14.2%
Hong Kong Equities	12.0%
UK Equities	6.3%
German Equities	4.8%
Danish Equities	4.7%
Finnish Equities	3.7%
Portuguese Equities	3.7%
Japanese Equities	3.3%
French Equities	2.5%

Top 5 sector weightings (as at 31/12/2011)

Industrials	54.0%
Oil & Gas	16.8%
Utilities	9.1%
Health Care	5.8%
Basic Materials	4.2%

Top holdings (as at 31/12/2011)

DONALDSON CO INC	6.0%
PALL CORP	5.8%
REGAL BELOIT CORP	4.3%
NOVOZYMES A/S	4.1%
DANAHER CORP	3.4%
CHINA LONGYUAN POWER GROUP CORP LTD	3.2%
STERICYCLE INC	2.8%
RANGE RESOURCES	2.5%
EDP RENOVAVEIS SA	2.5%
OUTOTEC OYJ	2.4%

