

LF CANLIFE GLOBAL HIGH YIELD BOND FUND

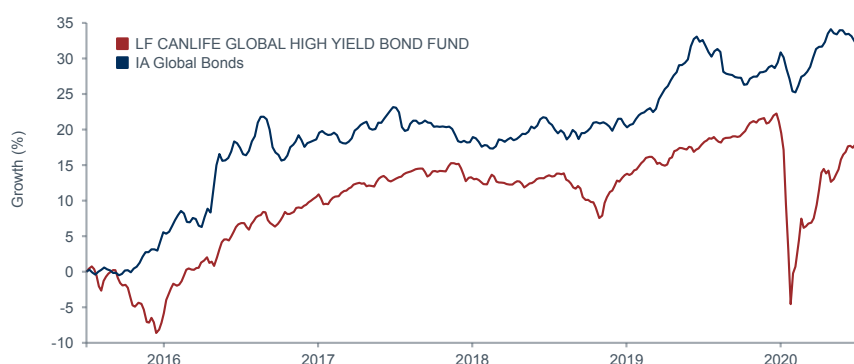


ABOUT THE FUND

The fund aims to achieve high current income with some capital growth. The LF Canlife Global High Yield Bond Fund is a feeder fund which permanently invests at least 85% of its asset value in the units of the Putnam Global High Yield Bond Fund (master fund). Holdings data is the master fund.

FUND PERFORMANCE

5 year performance



CUMULATIVE PERFORMANCE TO 31/08/20 (%)

	3 months	1 year	3 years	5 years
Fund	6.1	-0.2	4.5	18.2
Sector index	0.9	0.6	7.2	25.9
Quartile	1	3	3	3

DISCRETE YEAR PERFORMANCE TO 30/06/20 (%)





30/06/19-30/06/20	30/06/18-30/06/19	30/06/17-30/06/18	30/06/16-30/06/17	30/06/15-30/06/16
-3.9	4.6	-0.4	10.6	-1.1

UNIT CLASS INFORMATION

Unit class	ISIN	Sedol	Ongoing Charge Figure (OCF)	Annual Management Charge (AMC)	Minimum initial investment*	Minimum top up*
C Acc	GB00B9J56009	B9J5600	1.17 %	0.75 %	£100,000	£100
C Inc	GB00B9J6S412	B9J6S41	1.17 %	0.75 %	£100,000	£100

*Minimum investments only apply when investing directly with Canada Life Investments

FUND MANAGERS

 PAUL SCANLON Co-Head of Fixed Income	Paul is Co-Head of Fixed Income and portfolio manager at Putnam Investments. He joined Putnam in 1999 and the industry in 1986.
 NORMAN P. BOUCHER Portfolio Manager	Norman is responsible for the cyclical part of Putnam's high-yield portfolios. He joined Putnam in 1998 and the industry in 1985.
 YANNICK ARON Portfolio Manager	Yannick is responsible for European High Yield portfolios. He joined Putnam in 2002 and the industry in 1996.
 KEVIN F. MURPHY Portfolio Manager	Kevin is responsible for investment-grade corporate and emerging-market sovereign credit. He joined Putnam in 1999 and has been in the industry since 1988.

FUND FACTS

Launch date	18/09/13 (Master Fund 30/01/04)
Fund size	£15.8m (Feeder Fund) £232.3m (Master Fund)
Number of holdings	583
Legal structure	OEIC
Dealing frequency	Daily (Midday)
Ex-dividend date	16th Aug and 16th Feb
Distribution date	15th Oct and 15th Apr
Base currency	Sterling
Domicile	UK
Sector	IA Global Bonds
Benchmark	Bank of America Merrill Lynch Global High Yield Investment Grade Country Constrained Index GBP Hedged
Authorised Corporate Director	Link Fund Solutions Ltd, authorised and regulated by the FCA
Yield	Distribution: 4.80% (Feeder Fund C)

FUND STATISTICS

	3 years
Standard Deviation	11.26
Sharpe Ratio	0.00

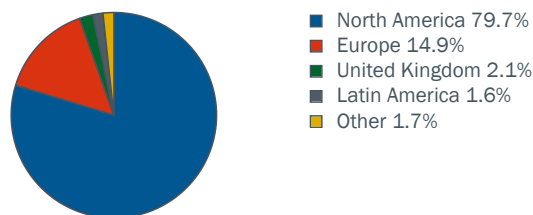
Statistical calculations are annualised and based on last 36 months total return performance.

The performance prior to the launch of the LF Canlife Global High Yield Bond Fund (feeder fund) has been appended from its master fund (Putnam WT Global High Yield S GBP - IE0034055495). An investment should not be contemplated until the risks of investment and tax implications have been considered fully. Past performance is not a guide to future performance. The value of investments may fall as well as rise and investors may not get back the amount invested. Income from investments may fluctuate. Currency fluctuations can also affect performance.

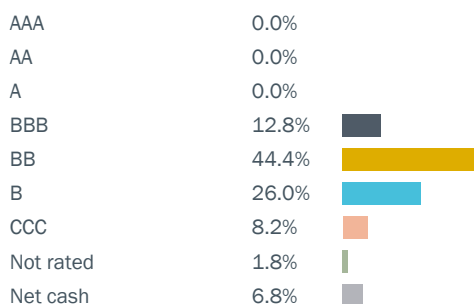
1 The Morningstar Rating is an assessment of a fund's past performance – based on both return and risk – which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. This fund received its Morningstar Rating as at 31/08/2020.

All data expressed as at 31/08/2020 unless otherwise stated. Source of performance: FE, bid to bid with net income reinvested, share class = C Inc.

REGIONAL BREAKDOWN



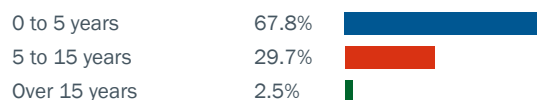
BOND QUALITY



TOP 10 HOLDINGS

CCO Holdings 05.375 06/01/2029	USD	1.2%
HCA 05.250 06/15/2026	USD	0.8%
Level 3 Financing 05.250 03/15/2026	USD	0.7%
Virgin Media Secured FIN REGS 04.125 08/15/2030	GBP	0.6%
Occidental Petroleum COR 06.450 09/15/2036	USD	0.6%
Ziggo BOND Company B.V. REGS 03.375 02/28/2030	EUR	0.6%
ALLY Financial 08.000 11/01/2031	USD	0.6%
CSC Holdings LLC 05.250 06/01/2024	USD	0.6%
Constellium REGS 04.250 02/15/2026	EUR	0.5%
Telefonica Europe BV REGS 05.875 03/31/2024	EUR	0.5%

BOND MATURITY



Risk warnings

Credit Risk: Fixed interest securities are affected by trends in interest rates and inflation. If interest rates go up the value of capital may fall and vice versa. Inflation will also decrease the real value of capital. The value of a fixed interest security is also affected by its credit rating.

Liquidity Risk: The lack of an active market for some investments in the Master Fund means they may be more difficult to buy and sell and their prices may also be subject to large short term swings.

Counterparty Risk: As the Master Fund may enter into derivative agreements there is a risk that other parties may fail to meet their obligations. This may lead to delays in receiving amounts due to the fund, receiving less than is due or receiving nothing. Derivatives are complex instruments which may result in gains or losses that are greater than the original amount invested.

Emerging Markets Risk: Emerging markets may be less liquid and transparent, volatile and subject to less oversight.

For full details of the fund's risks, please see the latest prospectus and the Key Investor Information Document (KIID). Other share classes are available.

The feeder fund will normally wholly invest in the master fund but may at times hold up to 15% in cash or near cash. The master fund is a sub-fund of Putnam World Trust, which is an umbrella unit trust and an undertakings for collective investment in transferable securities (UCITS) scheme established and organised under the laws of Ireland. The Distribution Yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include any preliminary charges and investors may be subject to tax on distributions.

The fund benchmark represents the Bank of America Merrill Lynch (BofA ML) Global High Yield Constrained Index GBP hedged since inception through 31/12/12 and BofA ML Global High Yield Investment Grade Country Constrained Index GBP hedged after 01/01/13. BofA ML is licensing the BofA ML indices "as is," makes no warranties regarding same, does not guarantee the suitability, quality, accuracy, timeliness, and/or completeness of the BofA ML indices or any data included in, related to, or derived therefrom, assumes no liability in connection with their use, and does not sponsor, endorse, or recommend Canada Life Investments or any of its products or services. No guarantee, warranty or representation (express or implied) is given as to the document's accuracy or completeness. This document is issued for information only by Canada Life Investments. This document is intended to be used as a sales aid and does not constitute a direct offer to anyone, or a solicitation by anyone, to subscribe for shares or buy units in fund(s). Subscription for shares and buying units in the fund(s) must only be made on the basis of the latest Prospectus and the Key Investor Information Document (KIID) available at www.canadalifeinvestments.com.

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Morningstar Rating™ in the Global High Yield Bond Morningstar Category™

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All data expressed as at 31/08/2020 unless otherwise stated.

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