

LF CANLIFE PORTFOLIO III FUND

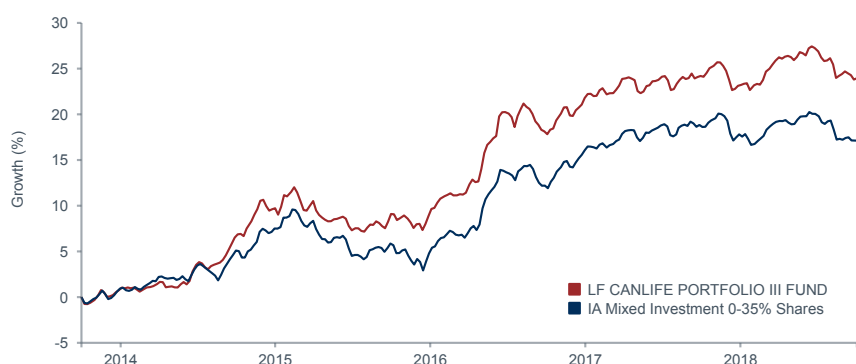


ABOUT THE FUND

The fund aims to achieve long-term capital growth and income whilst seeking to remain within a defined risk band. The fund aligns its asset allocation with Dynamic Planner's risk profile 3. This diversified fund of funds invests in equities, cash, fixed interest and UK commercial property.

FUND PERFORMANCE

5 year performance



CUMULATIVE PERFORMANCE TO 30/11/18 (%)

| | 3 months | 1 year | 3 years | 5 years |
|--------------|----------|--------|---------|---------|
| Fund | -2.3 | 0.2 | 13.5 | 23.9 |
| Sector index | -2.2 | -1.3 | 10.5 | 17.1 |
| Quartile | 3 | 1 | 2 | 1 |

DISCRETE YEAR PERFORMANCE TO 30/09/18 (%)

| 30/09/17-30/09/18 | 30/09/16-30/09/17 | 30/09/15-30/09/16 | 30/09/14-30/09/15 | 30/09/13-30/09/14 |
|-------------------|-------------------|-------------------|-------------------|-------------------|
| 2.6 | 1.7 | 13.1 | 3.4 | N/A |

SHARE CLASS INFORMATION

| Share class | ISIN | Sedol | Ongoing Charge Figure (OCF) | Annual Management Charge (AMC) | Minimum initial investment* | Minimum top up* |
|-------------|--------------|---------|-----------------------------|--------------------------------|-----------------------------|-----------------|
| B Inc | GB00B97BL058 | B97BL05 | 1.09 % | 0.65 % | £500 | £100 |
| B Acc | GB00B9CJ968 | B9CJ96 | 1.09 % | 0.65 % | £500 | £100 |
| C Inc | GB00B8SC7T13 | B8SC7T1 | 0.89 % | 0.45 % | £100,000 | £100 |
| C Acc | GB00B96T7P76 | B96T7P7 | 0.89 % | 0.45 % | £100,000 | £100 |

*Minimum investments only apply when investing directly with Canada Life Investments

FUND MANAGERS

 **DAVID MARCHANT**
CIO and Fund Manager

David oversees all investment functions including fixed income, equities, real estate, commercial mortgages as well as marketing and distribution. He joined Canada Life Investments in November 2010 as Head of Securities, bringing more than 25 years' investment experience in both bonds and equities.

 **CRAIG RIPPE**
Head of Multi-Asset

Craig joined Canada Life Investments in March 2004. He became Head of UK Equities in March 2010 and was most recently appointed Head of Multi-Asset in May 2018. He previously managed income funds at Govett Investment Management Limited and prior to that worked at Deloitte Touche. Craig has a BSc in Mathematics from Warwick University. He is a Chartered Accountant and a CFA charterholder.

FUND FACTS

| | |
|-------------------------------|--|
| Launch date | 28/11/13 |
| Fund size | £45.9m |
| Number of holdings | 12 Funds |
| Legal structure | OEIC |
| Dealing frequency | Daily (Midday) |
| Ex-dividend date | 16th Oct and 16th Apr |
| Distribution date | 15th Dec and 15th Jun |
| Base currency | Sterling |
| Domicile | UK |
| Sector | IA Mixed Investment 0-35% Shares |
| Benchmark | No Specified Index |
| Authorised Corporate Director | Link Fund Solutions Ltd, authorised and regulated by the FCA |

FUND STATISTICS

| | 3 years |
|--------------------|---------|
| Standard Deviation | 3.69 |
| Sharpe Ratio | 0.54 |
| Alpha | 1.00 |
| Beta | 0.97 |
| Tracking Error | 1.42 |
| Information Ratio | 0.63 |

Statistical calculations are annualised and based on last 36 months total return performance against the sector index.

An investment should not be contemplated until the risks of investment and tax implications have been considered fully. Past performance is not a guide to future performance. The value of investments may fall as well as rise and investors may not get back the amount invested. Income from investments may fluctuate. Currency fluctuations can also affect performance.

1 The Morningstar Rating is an assessment of a fund's past performance - based on both return and risk - which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. This fund received its Morningstar Rating as at 30/11/2018.

All data expressed as at 30/11/2018 unless otherwise stated. Source of performance: FE, bid to bid with net income reinvested, share class = C Acc.

| ASSET ALLOCATION | |
|----------------------|---------------|
| Fixed Income | 52.8% |
| UK Equity | 13.9% |
| International Equity | 13.4% |
| UK Property | 4.9% |
| Cash | 15.0% |
| TOTAL | 100.0% |

| TOP 10 HOLDINGS | |
|---|-------|
| LF Canlife Sterling Liquidity Fund | 15.0% |
| LF Canlife Global Bond Fund | 13.0% |
| LF Canlife UK Government Bond Fund | 11.9% |
| LF Canlife Corporate Bond Fund | 10.5% |
| LF Canlife Short Duration Corporate Bond Fund | 10.4% |
| LF Canlife North American Fund | 8.3% |
| iShares Index-Linked Gilts | 6.9% |
| LF Canlife UK Equity Fund | 6.9% |
| LF Canlife UK Equity Income Fund | 6.9% |
| LF Canlife UK Property ACS Fund | 4.9% |

Risk warnings

Credit Risk: The value of fixed interest securities is affected by changes in interest rates and inflation as well as changes in their credit ratings.

Property Fund Investment Risk: The fund may invest in property funds that may be illiquid and subject to wide price spreads, both of which can impact the value of the fund. The value of the property is based on the opinion of a valuer and is therefore subjective.

Currency Risk: As the fund invests in overseas securities movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.

Non-UCITS Retail Scheme (NURS): The fund can be less diversified than UCITS schemes as it has higher investment limits for certain types of assets. It can also invest in assets which are not available to UCITS schemes. This can increase the potential rewards but can also increase risk.

For full details of the fund's risks, please see the latest prospectus and the Key Investor Information Document (KIID).

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