

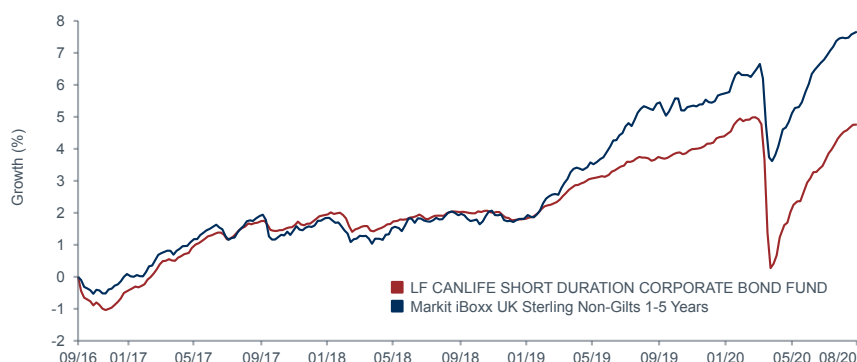
# LF CANLIFE SHORT DURATION CORPORATE BOND FUND

## ABOUT THE FUND

The fund aims to deliver a sustainable income and preserve capital. The LF Canlife Short Duration Corporate Bond Fund is a diversified fixed income portfolio, containing short duration bonds from a number of high-quality investment grade companies.

## FUND PERFORMANCE

From 30/09/2016 to 31/08/2020



## CUMULATIVE PERFORMANCE TO 31/08/20 (%)

	3 months	1 year	3 years	5 years
Fund	1.7	1.0	3.0	N/A

## DISCRETE YEAR PERFORMANCE TO 30/06/20 (%)

30/06/19-30/06/20	30/06/18-30/06/19	30/06/17-30/06/18	30/06/16-30/06/17	30/06/15-30/06/16
0.1	1.6	0.7	N/A	N/A

## UNIT CLASS INFORMATION

Unit class	ISIN	Sedol	Ongoing Charge Figure (OCF)	Annual Management Charge (AMC)	Minimum initial investment*	Minimum top up*
C Acc	GB00BDOCNM97	BDOCNM9	0.60 %	0.50 %	£100,000	£100
C Inc	GB00BDOCNN05	BDOCNN0	0.60 %	0.50 %	£100,000	£100

\*Minimum investments only apply when investing directly with Canada Life Investments

## FUND MANAGERS



**MICHAEL COUNT**  
Fund Manager

Michael joined Canada Life Investments from university in 2004 as a credit analyst and was promoted to fund manager in October 2007. Michael holds an MA in Maths and Management Studies and a Postgraduate Diploma in Computer Science and Economics from Cambridge University. He is a CFA charterholder and a member of the CFA Society of the UK.



**STEVE MATTHEWS**  
Fund Manager

Steve joined Canada Life Investments in 1996 and took on responsibility for the cash funds in 2002. Since 2002, Steve's role has expanded to encompass managing on balance sheet assets and providing liquidity coverage for Canada Life and its subsidiaries. Steve is a fellow of the Chartered Institute for Securities and Investments.

## FUND FACTS

Launch date	30/09/2016
Fund size	£167.0m
Number of holdings	64
Legal structure	OEIC
Dealing frequency	Daily (Midday)
Ex-dividend date	16th Aug and 16th Feb
Distribution date	15th Oct and 15th Apr
Base currency	Sterling
Domicile	UK
Sector	IA Sterling Corporate Bond
Benchmark	Markit iBoxx UK Sterling Non-Gilts 1-5 Years
Authorised Corporate Director	Link Fund Solutions Ltd, authorised and regulated by the FCA
Yield	Distribution: 2.55%, Underlying 1.97%
Modified Duration	2.36

An investment should not be contemplated until the risks of investment and tax implications have been considered fully. Past performance is not a guide to future performance. The value of investments may fall as well as rise and investors may not get back the amount invested. Income from investments may fluctuate.




## ASSET ALLOCATION

Corporate Bonds	95.9%
Treasury	0.0%
Cash	4.1%
<b>TOTAL</b>	<b>100.0%</b>

## TOP 10 HOLDINGS

CPPIB 0.875% 2024	2.7%
Society 4.75% 2024	2.6%
Integrate 6.48% 2029	2.4%
Wells 5.25% 2023	2.4%
Zurich 3.875% 2068	2.3%
3I Group 6.875% 2023	2.2%
Yorkshire 3% 2025	2.2%
Imperial 9% 2022	2.1%
BUPA 6.125% 2068	2.0%
SSE Plc 3.875% 2068	2.0%

## BOND QUALITY

A- to AAA	45.5%	
BBB- to BBB+	51.4%	
Non-Investment Grade	3.1%	

## Risk warnings

**Credit Risk:** Fixed interest securities are affected by trends in interest rates and inflation. If interest rates go up the value of capital may fall and vice versa. Inflation will also decrease the real value of capital. The value of a fixed interest security is also affected by its credit rating.

**Liquidity Risk:** As the fund invests in corporate debt securities, at times of market stress holdings may not be capable of being sold in a timely manner at reasonable prices.

**Concentrated Fund:** The fund may hold a large weighting in a small number of investments and may therefore be subject to larger than normal swings in its value.

For full details of the fund's risks, please see the latest prospectus and the Key Investor Information Document (KIID).

Other share classes are available.

The Distribution Yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include any preliminary charges and investors may be subject to tax on distributions. The Underlying Yield reflects the annualised income net of expenses of the fund (calculated in accordance with the relevant accounting standards) as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio of that day. It does not include any preliminary charge and investors may be subject to tax on distributions. The Distribution Yield is higher than the Underlying Yield because the funds expenses are charged to capital. This has the effect of increasing distributions and constraining the fund's capital performance.

Credit ratings are internal and assigned by Canada Life Investments. Ratings will generally be in line with the major external rating agencies and should not be higher than the highest of these. Canada Life Investments will assign ratings to bonds that do not have an external rating.

No guarantee, warranty or representation (express or implied) is given as to the document's accuracy or completeness.

Modified duration source: Canada Life Investments/Bloomberg.

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All data expressed as at 31/08/2020 unless otherwise stated.

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