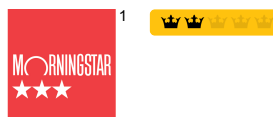


LF CANLIFE BALANCED FUND

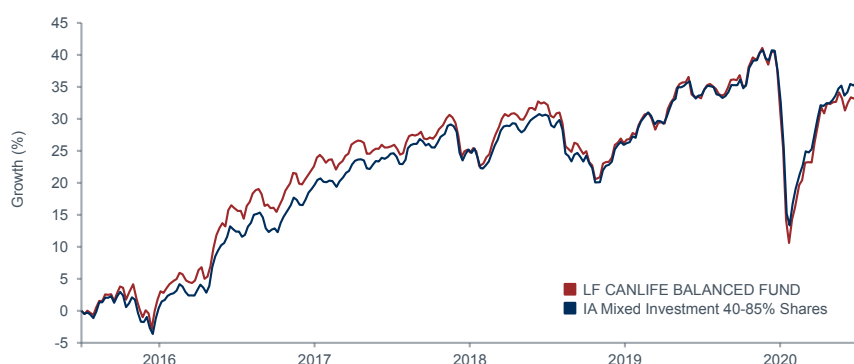


ABOUT THE FUND

The fund aims to provide capital growth from a balanced portfolio of collective investment schemes, covering markets throughout the world, enabling investors to gain exposure to a diversified portfolio of fixed interest, UK and international equities and cash.

FUND PERFORMANCE

5 year performance



CUMULATIVE PERFORMANCE TO 31/08/20 (%)

	3 months	1 year	3 years	5 years
Fund	3.1	-0.7	5.8	33.4
Sector index	4.4	1.7	10.0	37.1
Quartile	3	3	3	3

DISCRETE YEAR PERFORMANCE TO 30/06/20 (%)

30/06/19-30/06/20	30/06/18-30/06/19	30/06/17-30/06/18	30/06/16-30/06/17	30/06/15-30/06/16
-0.8	2.3	4.8	15.6	4.2

UNIT CLASS INFORMATION

Unit class	ISIN	Sedol	Ongoing Charge Figure (OCF)	Annual Management Charge (AMC)	Minimum initial investment*	Minimum top up*
C Acc	GB00BKRC1N81	BKRC1N8	1.02 %	0.75 %	£100,000	£100

*Minimum investments only apply when investing directly with Canada Life Investments

FUND MANAGERS

DAVID MARCHANT
CIO and Fund Manager

David oversees all investment functions including fixed income, equities, real estate, commercial mortgages as well as distribution and investment services. He joined Canada Life Investments in November 2010 as Head of Securities, bringing 28 years' investment experience in both bonds and equities.

CRAIG RIPPE
Head of Multi-Asset

Craig joined Canada Life Investments in March 2004. He became Head of UK Equities in March 2010 and was most recently appointed Head of Multi-Asset in May 2018. He previously managed income funds at Govett Investment Management Limited and prior to that worked at Deloitte Touche. He is a Chartered Accountant and a CFA charterholder.

FUND FACTS

Launch date	28/03/1994
Fund size	£181.6m
Number of holdings	20 Funds
Legal structure	OEIC
Dealing frequency	Daily (Midday)
Ex-dividend date	16th Feb and 16th Aug
Distribution date	15th Apr and 15th Oct
Base currency	Sterling
Domicile	UK
Sector	IA Mixed Investment 40-85% Shares
Benchmark	IA Mixed Investment 40%-85% Shares
Authorised Corporate Director	Link Fund Solutions Ltd, authorised and regulated by the FCA

FUND STATISTICS

	3 years
Standard Deviation	10.94
Sharpe Ratio	0.00
Alpha	-0.98
Beta	1.00
Tracking Error	1.78
Information Ratio	-0.56

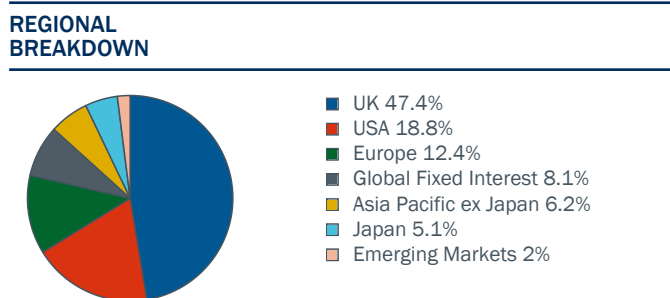
Statistical calculations are annualised and based on last 36 months total return performance against the sector index.

An investment should not be contemplated until the risks of investment and tax implications have been considered fully. Past performance is not a guide to future performance. The value of investments may fall as well as rise and investors may not get back the amount invested. Income from investments may fluctuate. Currency fluctuations can also affect performance.

1 The Morningstar Rating is an assessment of a fund's past performance - based on both return and risk - which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. This fund received its Morningstar Rating as at 31/08/2020.

All data expressed as at 31/08/2020 unless otherwise stated. Source of performance: FE, bid to bid with net income reinvested, share class = C Acc.

ASSET ALLOCATION	
International Equities	44.5%
UK Equities	26.5%
UK Fixed Interest	19.8%
Global Fixed Interest	8.1%
Cash	1.1%
TOTAL	100.0%



TOP 10 HOLDINGS	
LF Canlife North American Fund	17.3%
LF Canlife UK Equity Income Fund	13.6%
LF Canlife UK Equity Fund	12.4%
iShares Continental Euro Equity Index Fund	10.9%
LF Canlife Corporate Bond Fund	10.3%
LF Canlife Global Macro Bond Fund	9.9%
LF Canlife Short Duration Corporate Bond Fund	7.3%
LF Canlife Asia Pacific Fund	5.5%
iShares Japan Equity Index Fund	2.0%
LF Canlife Global Income Fund	2.0%

Risk warnings

Credit Risk: Fixed interest securities are affected by trends in interest rates and inflation. If interest rates go up the value of capital may fall and vice versa. Inflation will also decrease the real value of capital. The value of a fixed interest security is also affected by its credit rating.

Emerging Markets Risk: The fund invests in other collective investment schemes which have exposure to the shares of emerging market companies. These tend to be more susceptible to large short term swings than shares in more established markets. There is also a greater risk of being unable to buy or sell shares or that other parties may default and not meet their obligations, causing loss to the fund.

Currency Risk: The fund invests in collective investment schemes that have exposure to overseas securities. Movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.

For full details of the fund's risks, please see the latest prospectus and the Key Investor Information Document (KIID).

The fund was originally launched as the Canlife Balanced Unit Trust on 28/04/93 and converted to an OEIC structure on 12/07/14.

Other share classes are available.

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