

LF CANLIFE EUROPEAN FUND



ABOUT THE FUND

The fund aims to provide capital growth primarily from investment in shares quoted on European markets (usually this will exclude the United Kingdom). The managers process focuses on fundamental bottom-up analysis which is supplemented with a macro-economic overlay. The managers take an unconstrained approach, seeking to make the most of Europe's potential with the freedom to invest anywhere in the region and across the market-cap spectrum.

FUND PERFORMANCE



CUMULATIVE PERFORMANCE TO 31/08/20 (%)

	3 months	1 year	3 years	5 years
Fund	4.5	-1.3	2.1	41.3
Sector index	6.8	3.5	6.4	51.1
Quartile	4	4	3	4

DISCRETE YEAR PERFORMANCE TO 30/06/20 (%)


30/06/19-30/06/20	30/06/18-30/06/19	30/06/17-30/06/18	30/06/16-30/06/17	30/06/15-30/06/16
-1.0	4.7	1.1	26.9	4.8

UNIT CLASS INFORMATION

Unit class	ISIN	Sedol	Ongoing Charge Figure (OCF)	Annual Management Charge (AMC)	Minimum initial investment*	Minimum top up*
C Acc	GB00BKRC1492	BKRC149	0.85 %	0.75 %	£100,000	£100

*Minimum investments only apply when investing directly with Canada Life Investments

FUND MANAGERS

 MIKE WILLANS Head of Equities	Mike joined Canada Life Investments in October 1999 and was appointed Head of International Equities in March 2010. He currently manages North American equities. Mike's investment experience stretches back to 1986 when he worked as a fund manager at Kleinwort Benson. After five years at Manulife, Mike went to Lazards as Head of Japanese Equities in 1995, moving to NPI before joining Canada Life Investments.
RINO SHALA Fund Manager	Rino joined the Canada Life Investments equities team in September 2015. Rino holds a BSc in Economics from the London School of Economics and is a CFA Charterholder.

FUND FACTS

Launch date	09/05/1987
Fund size	£53.5m
Number of holdings	73
Legal structure	OEIC
Dealing frequency	Daily (Midday)
Ex-dividend date	16th Feb and 16th Aug
Distribution date	15th Apr and 15th Oct
Base currency	Sterling
Domicile	UK
Sector	IA Europe Excluding UK
Benchmark	MSCI Europe ex UK
Authorised Corporate Director	Link Fund Solutions Ltd, authorised and regulated by the FCA

FUND STATISTICS

	3 years
Standard Deviation	13.28
Sharpe Ratio	0.00
Alpha	-1.17
Beta	0.93
Tracking Error	2.49
Information Ratio	-0.51

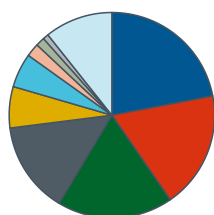
Statistical calculations are annualised and based on last 36 months total return performance against the sector index.

An investment should not be contemplated until the risks of investment and tax implications have been considered fully. Past performance is not a guide to future performance. The value of investments may fall as well as rise and investors may not get back the amount invested. Income from investments may fluctuate. Currency fluctuations can also affect performance. Volatility: Due to the portfolio composition and/or portfolio management techniques used by the fund manager, the price of the fund is classed as having above average to high volatility.

1 The Morningstar Rating is an assessment of a fund's past performance – based on both return and risk – which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. This fund received its Morningstar Rating as at 31/08/2020.











All data expressed as at 31/08/2020 unless otherwise stated. Source of performance: FE, bid to bid with net income reinvested, share class = C Acc.

REGIONAL BREAKDOWN



France	22%
Switzerland	18.4%
Germany	18.2%
Netherlands	14.4%
Spain	6.5%
Denmark	5.4%
Sweden	2.1%
Italy	1.4%
Norway	0.9%
Other	10.7%

SECTOR BREAKDOWN

Health Care	17.2%	
Industrials	16.1%	
Consumer Staples	14.4%	
Financials	13.1%	
Information Technology	10.1%	
Materials	9.4%	
Consumer Discretionary	8.5%	
Utilities	4.2%	
Communication Services	3.4%	
Other	3.6%	

TOP 10 HOLDINGS

Nestle	6.8%
Roche Holding	4.6%
SAP SE	4.5%
Asml Holding	4.2%
LVMH Moet Hennessy Louis	3.1%
Novo Nordisk	3.1%
Allianz	2.8%
Novartis	2.8%
Iberdrola	2.6%
Sika Ag-Reg	2.4%

Risk warnings

Counterparty Risk: As the fund may enter into currency hedging arrangements, there is a risk that other parties may fail to meet their obligations. This may lead to delays in receiving amounts due to the fund, receiving less than is due or receiving nothing.

Currency Risk: As the fund invests in overseas securities movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.

For full details of the fund's risks, please see the latest prospectus and the Key Investor Information Document (KIID).

The fund was originally launched as the Canlife European Unit Trust on 09/05/87 and converted to an OEIC structure on 05/07/14.

Other share classes are available.

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