

LF CANLIFE ASIA PACIFIC FUND



ABOUT THE FUND

The fund aims to provide capital growth mainly from investment in shares quoted on Asia-Pacific markets, excluding Japan. The manager's active, high-conviction approach draws upon her extensive knowledge of Asian markets. Her deep understanding of the region allows her to uncover opportunities other investors may miss. As the prospects for each country differ widely, her process typically begins with top-down country selection though she will also seek to achieve growth through bottom-up investing in stock themes.

FUND PERFORMANCE

5 year performance



CUMULATIVE PERFORMANCE TO 30/11/18 (%)

	3 months	1 year	3 years	5 years
Fund	-8.2	-7.1	36.4	34.2
Sector index	-5.6	-3.9	50.7	53.1
Quartile	4	4	4	4

DISCRETE YEAR PERFORMANCE TO 30/09/18 (%)

30/09/17-30/09/18	30/09/16-30/09/17	30/09/15-30/09/16	30/09/14-30/09/15	30/09/13-30/09/14
3.7	19.7	19.3	-11.1	9.6

SHARE CLASS INFORMATION

Share class	ISIN	Sedol	Ongoing Charge Figure (OCF)	Annual Management Charge (AMC)	Minimum initial investment*	Minimum top up*
B Acc	GB00B4KRRT64	B4KRRT6	1.15 %	1.00 %	£500	£100
C Acc	GB00B719QW87	B719QW8	0.90 %	0.75 %	£100,000	£100

*Minimum investments only apply when investing directly with Canada Life Investments

An investment should not be contemplated until the risks of investment and tax implications have been considered fully. Past performance is not a guide to future performance. The value of investments may fall as well as rise and investors may not get back the amount invested. Income from investments may fluctuate. Currency fluctuations can also affect performance.

Volatility: Due to the portfolio composition and/or portfolio management techniques used by the fund manager, the price of the fund is classed as having above average to high volatility.

1 The Morningstar Rating is an assessment of a fund's past performance – based on both return and risk – which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. This fund received its Morningstar Rating as at 30/11/2018.

All data expressed as at 30/11/2018 unless otherwise stated. Source of performance: FE, bid to bid with net income reinvested, share class = C Acc.

FUND MANAGER



KIM LEE

Senior Portfolio Manager,
Asia Pacific ex-Japan
Equities

Kim joined Canada Life Investments in April 2006 from Shell Pensions Management where she had spent 18 years primarily managing Asia Pacific ex-Japan funds. Prior to that, Kim worked as a management trainee at Canadian Imperial Bank of Commerce. Kim holds a BSc in Management Science and an MSc in Computation from University of Manchester Institute of Science & Technology. She has a MBA from Manchester Business School.

FUND FACTS

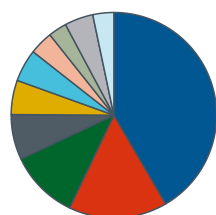
Launch date	16/04/84
Fund size	£107.9m
Number of holdings	136
Legal structure	OEIC
Dealing frequency	Daily (Midday)
Ex-dividend date	16th Feb and 16th Aug
Distribution date	15th Apr and 15th Oct
Base currency	Sterling
Domicile	UK
Sector	IA Asia Pacific Excluding Japan
Benchmark	MSCI AC Asia Pac Ex JPN NR USD
Authorised Corporate Director	Link Fund Solutions Ltd, authorised and regulated by the FCA

FUND STATISTICS

	3 years
Standard Deviation	13.57
Sharpe Ratio	0.63
Alpha	-2.51
Beta	0.99
Tracking Error	3.69
Information Ratio	-0.74











Statistical calculations are annualised and based on last 36 months total return performance against the sector index.

REGIONAL BREAKDOWN



■ Hong Kong / China	41.6%
■ Australia	15.5%
■ South Korea	10.9%
■ India	7.1%
■ Malaysia	5.4%
■ Taiwan	5.1%
■ Thailand	3.7%
■ Singapore	2.9%
■ Cash	4.5%
■ Other	3.3%

SECTOR BREAKDOWN

Financials	25.8%	
Communication Services	12.2%	
Information Technology	12.2%	
Consumer Staples	9.6%	
Consumer Discretionary	8.5%	
Industrials	7.8%	
Health Care	4.6%	
Materials	4.6%	
Energy	4.5%	
Other	10.2%	

TOP 10 HOLDINGS

Financials	12.9%
Communication Services	12.8%
Consumer Discretionary	11.9%
Tencent Holdings	5.1%
Alibaba Group	3.7%
Taiwan Semiconductor Manufacturing	3.6%
Samsung Electronics	3.5%
Baidu Inc - Spon Adr	2.2%
Ping An Insurance Group	2.1%
AIA Group	1.9%

Risk warnings

Liquidity Risk: Smaller companies' securities are often traded less frequently than those of larger companies which means they may be more difficult to buy and sell. Their prices may also be subject to short term swings.

Counterparty Risk: As the fund may enter into agreements to purchase warrants, structured products and currency hedging with counterparties; there is a risk that those parties may fail to meet their obligations. This may lead to delays in receiving amounts due to the fund, receiving less than is due or receiving nothing.

Operational Risk: Emerging markets tend to be susceptible to large short term swings than more established markets. There is also a greater risk of being unable to buy or sell securities or that other parties may default and not meet their obligations, causing loss to the fund.

Currency Risk: As the fund invests in Asian assets, movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.

For full details of the fund's risks, please see the latest prospectus and the Key Investor Information Document (KIID).

No guarantee, warranty or representation (express or implied) is given as to the document's accuracy or completeness.

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