

LF CANLIFE NORTH AMERICAN FUND

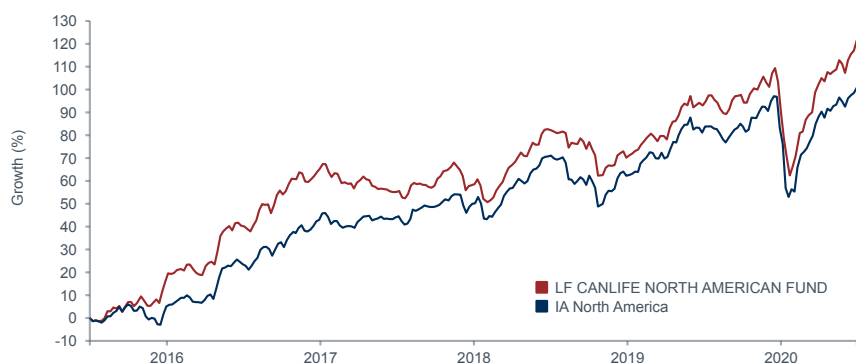


ABOUT THE FUND

The fund aims to provide capital growth mainly from investment in shares quoted on North American markets. The manager blends top-down macro views and bottom-up stock selection to identify investment ideas. The fund is unconstrained allowing the manager to take high conviction positions to back these ideas to deliver superior growth. The fund contains a wide spread of investments with a bias towards medium sized companies that are often under researched providing greater investment opportunity.

FUND PERFORMANCE

5 year performance



CUMULATIVE PERFORMANCE TO 31/08/20 (%)

	3 months	1 year	3 years	5 years
Fund	9.4	13.6	41.9	121.7
Sector index	6.6	8.8	38.9	104.1
Quartile	1	1	2	2

DISCRETE YEAR PERFORMANCE TO 30/06/20 (%)

30/06/19-30/06/20	30/06/18-30/06/19	30/06/17-30/06/18	30/06/16-30/06/17	30/06/15-30/06/16
11.3	8.8	9.0	20.3	24.4

UNIT CLASS INFORMATION

Unit class	ISIN	Sedol	Ongoing Charge Figure (OCF)	Annual Management Charge (AMC)	Minimum initial investment*	Minimum top up*
C Acc	GB00B73N3278	B73N327	0.82 %	0.75 %	£100,000	£100

*Minimum investments only apply when investing directly with Canada Life Investments

FUND MANAGERS

 MIKE WILLANS Head of International Equities	Mike joined Canada Life Investments in October 1999 and was appointed Head of International Equities in March 2010. He currently manages North American equities. Mike's investment experience stretches back to 1986 when he worked as a fund manager at Kleinwort Benson. After five years at Manulife, Mike went to Lazards as Head of Japanese Equities in 1995, moving to NPI before joining Canada Life Investments.
 BIMAL PATEL Fund Manager	Bimal joined Canada Life Investments' international equities team in September 2013. He is now co-manager of the LF Canlife Global Equity fund and LF Canlife North American Fund. Bimal holds a BSc in Mathematics with Economics from the London School of Economics and is a CFA Charterholder.

FUND FACTS

Launch date	28/02/84
Fund size	£159.0m
Number of holdings	88
Legal structure	OEIC
Dealing frequency	Daily (Midday)
Ex-dividend date	16th Feb and 16th Aug
Distribution date	15th Apr and 15th Oct
Base currency	Sterling
Domicile	UK
Sector	IA North America
Benchmark	MSCI North America
Authorised Corporate Director	Link Fund Solutions Ltd, authorised and regulated by the FCA

FUND STATISTICS

	3 years
Standard Deviation	15.27
Sharpe Ratio	0.66
Alpha	1.50
Beta	0.94
Tracking Error	4.21
Information Ratio	0.20

Statistical calculations are annualised and based on last 36 months total return performance against the sector index.

An investment should not be contemplated until the risks of investment and tax implications have been considered fully. Past performance is not a guide to future performance. The value of investments may fall as well as rise and investors may not get back the amount invested. Income from investments may fluctuate. Currency fluctuations can also affect performance.

1 The Morningstar Rating is an assessment of a fund's past performance – based on both return and risk – which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. This fund received its Morningstar Rating as at 31/08/2020.

All data expressed as at 31/08/2020 unless otherwise stated. Source of performance: FE, bid to bid with net income reinvested, share class = C Acc.

SECTOR BREAKDOWN

Information Technology	25.5%	
Consumer Discretionary	14.9%	
Communication Services	12.3%	
Health Care	12.3%	
Financials	11.3%	
Industrials	8.4%	
Consumer Staples	5.7%	
Energy	3.8%	
Real Estate	2.7%	
Other	3.1%	

TOP 10 HOLDINGS

Microsoft	5.7%
Amazon	5.0%
Alphabet Inc-Cl A	3.3%
Berkshire Hathaway	3.2%
Johnson & Johnson	2.4%
Jpmorgan Chase & Co	2.2%
Facebook	2.1%
Alexandria	1.9%
Fidelity National	1.8%
Apple	1.7%

Risk warnings

Liquidity Risk: Smaller companies' securities are often traded less frequently than those of larger companies which means they may be more difficult to buy and sell. Their prices may also be subject to short term swings.

Currency Risk: As the fund invests in North American securities movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.

For full details of the fund's risks, please see the latest prospectus and the Key Investor Information Document (KIID).

The fund was originally launched as the Canlife North American Unit Trust on 28/02/84 and converted to an OEIC structure on 22/05/12.

Other share classes are available.

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