

## Introduction

The fund matches the average asset distribution of Irish actively managed funds on a quarterly basis and tracks the relevant indices of each underlying market. This removes the risks associated with active fund manager decision-making.

## Key Features

- Fund aims to consistently perform in-line with the average pension managed fund.
- Aviva Investors adopt the average asset allocation of all the pension managed funds in the Mercer Survey.
- Having implemented the average asset allocation, the fund then pursues passive index tracking stock selection.

## Fund Facts

**Launch Date:** January 1999

Risk Profile				
1	2	3	4	5
Low		Medium		High

## Fund Manager Profile



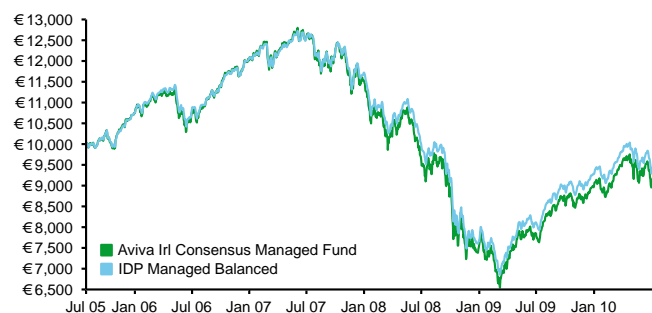
Aviva Investors is a global asset management business dedicated to building and providing clients with focused investment solutions. They are wholly owned by Aviva plc, the world's fifth largest insurance group. Aviva Investors manage over €245 billion in assets worldwide.

## Top Holdings 31 July 2010

1. France (Govt of) 3.5% OAT 25/04/2015	2.6%
2. Italy (BPTS) 5.25% 01/11/2029	2.1%
3. CRH	1.8%
4. Germany (Rep Of) 4% BDS 04/01/2037	1.8%
5. Nestle	1.0%
6. HSBC (UK)	0.9%
7. Italy (BPTS) 4.5% 01/02/2020	0.9%
8. Ryanair	0.8%
9. Austria	0.7%
10. Exxon Mobil	0.7%
<b>Total</b>	<b>13.3%</b>

This factsheet should be read in conjunction with the appropriate product brochure which gives full details of all charges applicable

## Growth of €10,000 to 31 July 2010



## Performance as at 31 July 2010

### Annualised return

	1 Month	YTD	1 Year	3 Years pa	5 Years pa	10 Years pa
Fund Pension	3.1%	5.2%	14.1%	-8.2%	-1.2%	0.0%
PRSA	3.1%	5.1%	13.8%	n/a	n/a	n/a
Benchmark	1.6%	3.9%	13.0%	-7.5%	-0.7%	0.1%

### Calendar year return

	2009	2008	2007	2006	2005
Fund Pension	19.1%	-34.8%	-4.0%	11.9%	19.1%
PRSA	n/a	n/a	n/a	n/a	n/a
Benchmark	21.0%	-34.5%	-2.8%	12.0%	20.3%

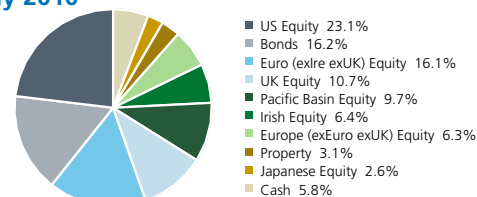
### Cumulative return

	1 Month	YTD	1 Year	3 Years	5 Years	10 Years
Fund Pension	3.1%	5.2%	14.1%	-22.6%	-5.7%	0.4%
PRSA	3.1%	5.1%	13.8%	n/a	n/a	n/a
Benchmark	1.6%	3.9%	13.0%	-20.8%	-3.5%	1.3%

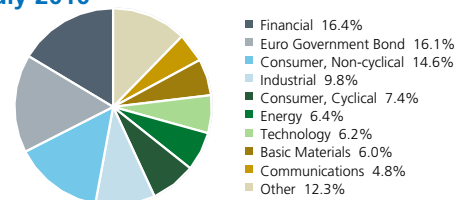
Source: Financial Express.

The performance figures shown are based on a bid to bid basis.

## Asset Mix 31 July 2010



## Sector Mix 31 July 2010



**WARNING:PAST PERFORMANCE IS NOT A RELIABLE GUIDE TO FUTURE PERFORMANCE.WARNING :THE VALUE OF YOUR INVESTMENT MAY GO DOWN AS WELL AS UP. WARNING:THE INCOME YOU GET FROM THIS INVESTMENT MAY GO DOWN AS WELL AS UP.WARNING:THESE FUNDS MAY BE AFFECTED BY CHANGES IN CURRENCY EXCHANGE RATES.WARNING:WITHDRAWALS AND SWITCHES FROM FUNDS INVESTING DIRECTLY OR INDIRECTLY IN PROPERTY MAY BE DELAYED FOR UP TO 6 MONTHS.WARNING:WITHDRAWALS AND SWITCHES FROM ALL OTHER FUNDS MAY BE DEFERRED FOR UP TO 3 MONTHS.**