

Introduction

The Euro Managed Fund invests across a wide range of equities, government bonds, Irish commercial property and cash deposits. The fund is generally managed on a medium risk basis with the objective of achieving a return above the appropriate peer group average. Euro denominated assets are well represented in the fund's asset allocation.

Key Features

- Actively managed according to Aviva Investors' top-down views on the prospects for the asset class and region.
- The asset mix of the fund is traditional in that approx. 70% is invested in equities.
- It does hold more euro denominated assets than a conventional managed fund.

Fund Facts

Launch Date: January 1998

Risk Profile				
1	2	3	4	5
Low		Medium		High

Fund Manager Profile



Aviva Investors is wholly owned by Aviva plc, the world's sixth largest insurance group. Aviva Investors manage over €303 billion in assets worldwide. The fund is managed by Aviva Investors Multi-Asset Fund Team based in the UK. This team is currently responsible for more than €85 billion (source: Aviva Investors as at 31/12/2010) of multi-asset fund mandates.

Top Holdings 31 December 2011

1. Housing Finance Agency 4% Index-linked 03/04/2015	1.7%
2. Nestle	1.5%
3. FraGov 8.5%	1.4%
4. Novartis	1.4%
5. CRH	1.2%
6. Roche	1.1%
7. Exxon Mobil	0.9%
8. Apple	0.8%
9. BP	0.7%
10. Germany (Fed Rep) 5.5% 4/1/2031	0.7%
Total	11.4%

This factsheet should be read in conjunction with the appropriate product brochure which gives full details of all charges applicable

Growth of €10,000 to 31 December 2011



Performance as at 31 December 2011

Annualised return

	1 Month	YTD	1 Year	3 Years pa	5 Years pa	10 Years pa
Fund Gross	2.1%	-6.2%	-6.2%	7.0%	-3.9%	0.6%
Fund Pension	2.2%	-6.0%	-6.0%	7.3%	-3.6%	0.9%
PRSA	2.1%	-6.2%	-6.2%	7.0%	-3.9%	0.6%
IOB	3.3%	-4.9%	-4.9%	7.2%	-6.1%	-0.1%

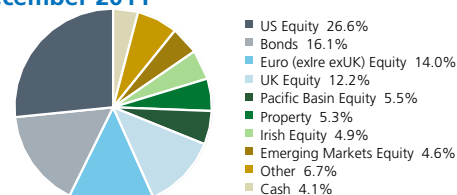
Calendar year return

	2010	2009	2008	2007	2006
Fund Gross	8.2%	20.8%	-34.9%	2.8%	13.3%
Fund Pension	8.5%	21.1%	-34.7%	3.1%	13.6%
PRSA	8.2%	20.8%	-34.9%	2.8%	13.3%
IOB	8.4%	19.5%	-39.3%	-2.6%	13.4%

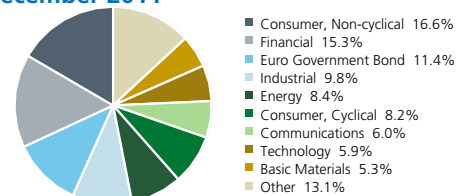
Source: Financial Express.

The performance figures shown are based on a bid to bid basis.

Asset Mix 31 December 2011



Sector Mix 31 December 2011



WARNING: Past performance is not a reliable guide to future performance. WARNING: The value of your investment may go down as well as up. You may get back less than you put in. WARNING: These funds may be affected by changes in currency exchange rates. WARNING: A deferral period may apply to withdrawals and/or switches form certain products. Please refer to your product documentation for further details.