

Introduction

This fund invests in a portfolio of approximately 40 companies worldwide. Its primary focus is on blue-chip companies that offer higher dividend yields than the market average. The UK, US, Asian and European equities are well represented in the fund's asset allocation.

Key Features

- Large cap value bias, investing in blue chip companies.
- Diversified portfolio across geographies and sectors.
- Aims to invest in companies with high and growing dividend yields. Historically, these companies have outperformed non-to-low dividend paying companies by a wide margin.

Fund Facts

Launch Date: February 2001

Risk Profile				
1	2	3	4	5
Low		Medium		High

Fund Manager Profile

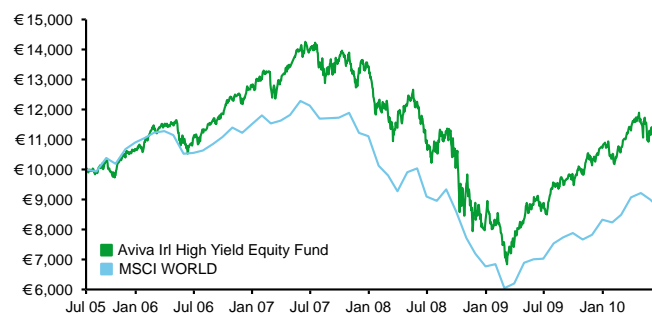


Aviva Investors is wholly owned by Aviva plc, the world's fifth largest insurance group. Aviva Investors manage over €245 billion in assets worldwide. Their High Yield Equity Investment team based in Dublin has a strong historic track record of performance versus the market and its peers.

Top Holdings 31 July 2010

1. McDonalds	4.7%
2. Microsoft	4.4%
3. Pacific Gas and Electric Company	4.3%
4. Procter & Gamble	3.8%
5. Standard Chartered	3.6%
6. Keppel	3.3%
7. Du Pont	3.2%
8. BASF	3.1%
9. Honeywell	3.1%
10. JP Morgan Chase	3.1%
Total	36.6%

Growth of €10,000 to 31 July 2010



Performance as at 31 July 2010

Annualised return

	1 Month	YTD	1 Year	3 Years pa	5 Years pa	10 Years pa
Fund Gross	5.2%	7.3%	20.9%	-5.6%	2.6%	n/a
Fund Pension	5.3%	7.5%	21.1%	-5.3%	2.9%	n/a
PRSA	5.2%	7.3%	20.9%	-5.6%	2.6%	n/a
Benchmark	1.6%	6.0%	17.2%	-9.0%	-2.5%	-5.0%

Calendar year return

	2009	2008	2007	2006	2005
Fund Gross	28.5%	-38.2%	5.1%	19.5%	23.1%
Fund Pension	28.7%	-38.0%	5.3%	19.8%	23.3%
PRSA	28.5%	-38.2%	5.1%	19.5%	23.1%
Benchmark	23.0%	-39.1%	-3.4%	5.5%	23.9%

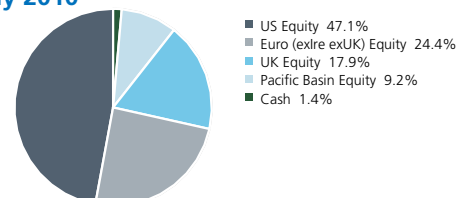
Cumulative return

	1 Month	YTD	1 Year	3 Years	5 Years	10 Years
Fund Gross	5.2%	7.3%	20.9%	-15.8%	13.8%	n/a
Fund Pension	5.3%	7.5%	21.1%	-15.1%	15.2%	n/a
PRSA	5.2%	7.3%	20.9%	-15.8%	13.8%	n/a
Benchmark	1.6%	6.0%	17.2%	-24.5%	-11.7%	-40.2%

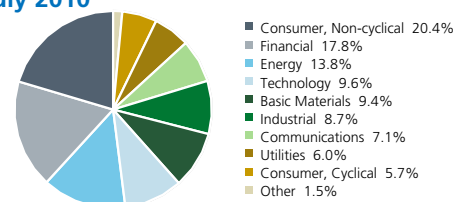
Source: Financial Express.

The performance figures shown are based on a bid to bid basis.

Asset Mix 31 July 2010



Sector Mix 31 July 2010



This factsheet should be read in conjunction with the appropriate product brochure which gives full details of all charges applicable

WARNING:PAST PERFORMANCE IS NOT A RELIABLE GUIDE TO FUTURE PERFORMANCE.WARNING :THE VALUE OF YOUR INVESTMENT MAY GO DOWN AS WELL AS UP. WARNING:THE INCOME YOU GET FROM THIS INVESTMENT MAY GO DOWN AS WELL AS UP.WARNING:THESE FUNDS MAY BE AFFECTED BY CHANGES IN CURRENCY EXCHANGE RATES.WARNING:WITHDRAWALS AND SWITCHES FROM FUNDS INVESTING DIRECTLY OR INDIRECTLY IN PROPERTY MAY BE DELAYED FOR UP TO 6 MONTHS.WARNING:WITHDRAWALS AND SWITCHES FROM ALL OTHER FUNDS MAY BE DEFERRED FOR UP TO 3 MONTHS.