

## Introduction

The Euro Equity Fund invests in a selection of shares quoted on the stock market indices of all EU member countries. The companies are selected from the industry sectors and themes that offer the best long-term growth potential. Once these companies and themes have been identified funds are then allocated across the region's stock markets.

## Key Features

- A top-down process is used to identify attractive countries and sectors.
- A bottom-up stock selection approach is used to identify the most attractive companies from the favoured sectors and countries.

## Fund Facts

**Launch Date:** September 2000

Risk Profile				
1	2	3	4	5
Low		Medium		High

## Fund Manager Profile



Aviva Investors is wholly owned by Aviva plc, the world's sixth largest insurance group. Aviva Investors manage over €303 billion in assets worldwide. The fund is managed by the Aviva Investors Equity Team based in the UK that is currently responsible for more than €47 billion (31 December 2010) of Equity fund mandates.

## Top Holdings 31 December 2011

1. Novartis	5.4%
2. Sanofi Aventis	4.1%
3. Roche	3.8%
4. Nestle	3.6%
5. Total	3.3%
6. E.on	2.7%
7. France Telecom	2.7%
8. Deutsche Telekom	2.4%
9. Vivendi Universal	2.3%
10. Nokia	2.1%
<b>Total</b>	<b>32.4%</b>

This factsheet should be read in conjunction with the appropriate product brochure which gives full details of all charges applicable

## Growth of €10,000 to 31 December 2011



## Performance as at 31 December 2011

### Annualised return

	1 Month	YTD	1 Year	3 Years pa	5 Years pa	10 Years pa
Fund Gross	0.6%	-11.7%	-11.7%	4.4%	-7.4%	-1.1%
Fund Pension	0.6%	-11.4%	-11.4%	4.7%	-7.2%	-0.8%
PRSA	0.6%	-11.7%	-11.7%	4.4%	-7.4%	-1.1%
IOB	3.3%	-3.7%	-3.7%	5.7%	-5.3%	-0.1%

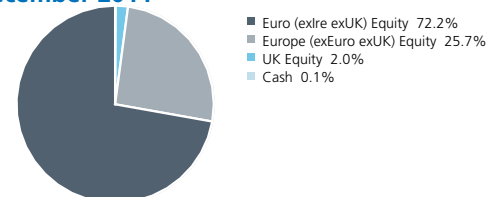
### Calendar year return

	2010	2009	2008	2007	2006
Fund Gross	-0.2%	29.1%	-42.7%	4.3%	20.1%
Fund Pension	0.0%	29.4%	-42.5%	4.5%	20.4%
PRSA	-0.2%	29.1%	-42.7%	4.3%	20.1%
IOB	11.1%	10.3%	-33.2%	-3.3%	11.3%

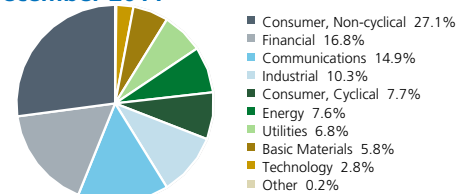
Source: Financial Express.

The performance figures shown are based on a bid to bid basis.

## Asset Mix 31 December 2011



## Sector Mix 31 December 2011



**WARNING: Past performance is not a reliable guide to future performance. WARNING: The value of your investment may go down as well as up. You may get back less than you put in. WARNING: These funds may be affected by changes in currency exchange rates. WARNING: A deferral period may apply to withdrawals and/or switches form certain products. Please refer to your product documentation for further details.**