

## Introduction

This broad based, actively managed equity fund offers exposure to the potential of the global stock market. The fund has significant exposure to Irish companies (max 25%). The fund has a large company bias but does have the flexibility to invest in small and mid sized companies with strong growth potential.

## Key Features

- A top-down process is used to identify attractive countries and sectors.
- A bottom-up stock selection approach is used to find the most attractive companies in these sectors and countries.
- The investment team only invest in companies they believe will outperform.

## Fund Facts

**Launch Date:** February 1983

Risk Profile				
1	2	3	4	5
Low		Medium		High

## Fund Manager Profile



Aviva Investors is wholly owned by Aviva plc, the world's sixth largest insurance group. Aviva Investors manage over €303 billion in assets worldwide. The fund is managed by the Aviva Investors Equity Team based in the UK that is currently responsible for more than €47 billion (31 December 2010) of Equity fund mandates.

## Top Holdings 31 December 2011

1. Davia	3.1%
2. Ecolab	3.0%
3. Danaher	2.7%
4. Google	2.7%
5. Pfizer	2.6%
6. Eutelsat	2.5%
7. American Tower	2.3%
8. Telenor	2.3%
9. Fast Retail	2.0%
10. Oceaneering International	2.0%
<b>Total</b>	<b>25.2%</b>

## Growth of €10,000 to 31 December 2011



## Performance as at 31 December 2011

### Annualised return

	1 Month	YTD	1 Year	3 Years pa	5 Years pa	10 Years pa
Fund Gross	2.4%	-3.4%	-3.4%	12.0%	-5.9%	-0.6%
Fund Pension	2.4%	-3.2%	-3.2%	12.2%	-5.6%	-0.3%
PRSA	2.4%	-3.4%	-3.4%	12.0%	-5.9%	-0.6%
IOB	n/a	n/a	n/a	n/a	n/a	n/a

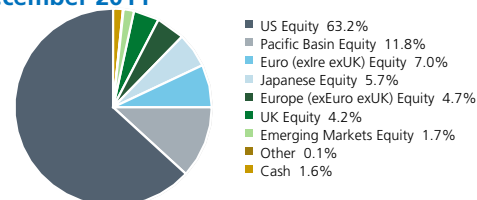
### Calendar year return

	2010	2009	2008	2007	2006
Fund Gross	13.1%	28.6%	-45.3%	-3.9%	14.4%
Fund Pension	13.3%	28.9%	-45.1%	-3.6%	14.7%
PRSA	13.1%	28.6%	-45.3%	-3.9%	14.4%
IOB	n/a	n/a	n/a	n/a	n/a

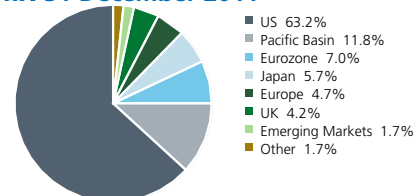
Source: Financial Express.

The performance figures shown are based on a bid to bid basis.

## Asset Mix 31 December 2011



## Geographical Mix 31 December 2011



This factsheet should be read in conjunction with the appropriate product brochure which gives full details of all charges applicable

**WARNING: Past performance is not a reliable guide to future performance. WARNING: The value of your investment may go down as well as up. You may get back less than you put in. WARNING: These funds may be affected by changes in currency exchange rates. WARNING: A deferral period may apply to withdrawals and/or switches form certain products. Please refer to your product documentation for further details.**