

Fund Factsheet

Aviva Irl US Equity Fund



Introduction

This actively managed fund offers investors an opportunity to take part in any growth being experienced by companies in the world's largest economy, the US. Its primary focus is on blue chip companies quoted on the S&P 500 Index. The investment team only invests in stocks with superior business models that offer a sustainable advantage over their peers.

Key Features

- Potential holdings are considered on a thematic basis.
- The fund managers, in conjunction with Aviva Investors proprietary Economics and Strategy team, have identified four themes that they believe will be the drivers of future superior earnings growth.

Fund Facts

Launch Date: December 1999

Risk Profile				
1	2	3	4	5
Low		Medium		High

Fund Manager Profile

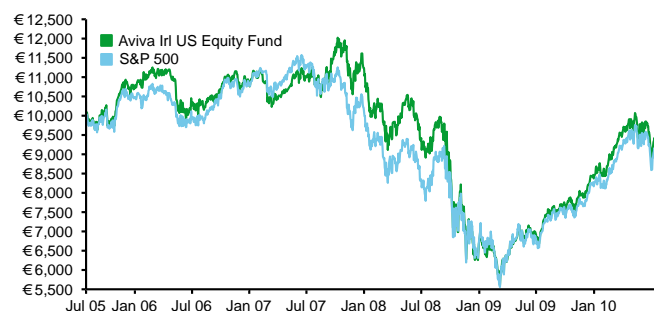


Aviva Investors is a global asset management business dedicated to building and providing clients with focused investment solutions. They are wholly owned by Aviva plc, the world's fifth largest insurance group. Aviva Investors manage over €245 billion in assets worldwide.

Top Holdings 31 July 2010

1. Exxon Mobil	2.4%
2. Microsoft	2.3%
3. Phillip Morris	2.2%
4. Thermo Electron	2.0%
5. Apple	1.9%
6. Praxiair	1.7%
7. United Technologies	1.5%
8. GE	1.4%
9. Procter & Gamble	1.4%
10. IBM	1.3%
Total	18.1%

Growth of €10,000 to 31 July 2010



Performance as at 31 July 2010

Annualised return

	1 Month	YTD	1 Year	3 Years pa	5 Years pa	10 Years pa
Fund Gross	1.0%	10.8%	25.3%	-5.1%	-1.7%	n/a
Fund Pension	1.1%	10.9%	25.6%	-4.8%	-1.5%	n/a
PRSA	1.0%	10.8%	25.3%	-5.1%	-1.7%	n/a
Benchmark	0.6%	9.6%	23.1%	-5.9%	-2.2%	-4.6%

Calendar year return

	2009	2008	2007	2006	2005
Fund Gross	25.1%	-40.7%	3.4%	0.9%	23.2%
Fund Pension	25.4%	-40.5%	3.6%	1.2%	23.5%
PRSA	25.1%	-40.7%	3.4%	0.9%	23.2%
Benchmark	21.6%	-34.2%	-5.4%	3.0%	20.2%

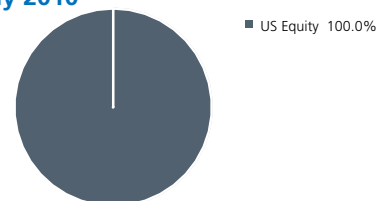
Cumulative return

	1 Month	YTD	1 Year	3 Years	5 Years	10 Years
Fund Gross	1.0%	10.8%	25.3%	-14.4%	-8.3%	n/a
Fund Pension	1.1%	10.9%	25.6%	-13.8%	-7.1%	n/a
PRSA	1.0%	10.8%	25.3%	-14.4%	-8.3%	n/a
Benchmark	0.6%	9.6%	23.1%	-16.6%	-10.4%	-37.7%

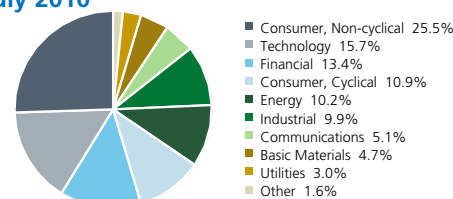
Source: Financial Express.

The performance figures shown are based on a bid to bid basis.

Asset Mix 31 July 2010



Sector Mix 31 July 2010



This factsheet should be read in conjunction with the appropriate product brochure which gives full details of all charges applicable

WARNING: PAST PERFORMANCE IS NOT A RELIABLE GUIDE TO FUTURE PERFORMANCE. WARNING: THE VALUE OF YOUR INVESTMENT MAY GO DOWN AS WELL AS UP. WARNING: THE INCOME YOU GET FROM THIS INVESTMENT MAY GO DOWN AS WELL AS UP. WARNING: THESE FUNDS MAY BE AFFECTED BY CHANGES IN CURRENCY EXCHANGE RATES. WARNING: WITHDRAWALS AND SWITCHES FROM FUNDS INVESTING DIRECTLY OR INDIRECTLY IN PROPERTY MAY BE DELAYED FOR UP TO 6 MONTHS. WARNING: WITHDRAWALS AND SWITCHES FROM ALL OTHER FUNDS MAY BE DEFERRED FOR UP TO 3 MONTHS.