

Introduction

The Aviva Irl AIBIM Multimanager Fund selects and blends together, proven 'best in class' investment managers into an single investment solution. The Fund is therefore not dependant on any one manager or investment style for future out-performance. The fund follows the collective views of leading Fund Managers as to where the best investment opportunities exist.

Key Features

- AIBIM employs a sophisticated manager selection process incorporating extensive quantitative and qualitative analysis of potential funds.
- Managers and their funds are subject to ongoing monitoring by AIBIM's internal team of Fund Research Analysts.

Fund Facts

Launch Date: May 2009

Risk Profile				
1	2	3	4	5
Low		Medium		High

Fund Manager Profile



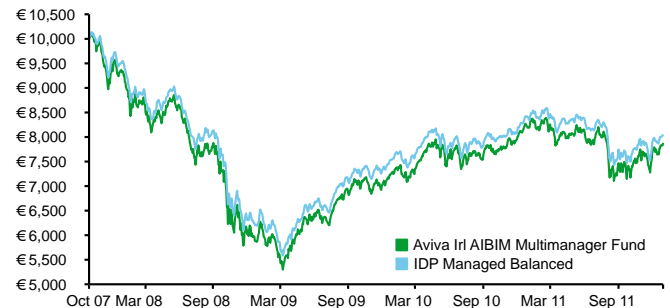
AIBIM has been managing pension assets since 1966. They won "Best Pension Fund Manager" Award at the 2008 Moneymate and Investor Magazine Awards. They have a disciplined investment approach designed to deliver consistent long-term performance. AIBIM have €10 billion assets under management.

Top Holdings 31 December 2011

1. Allianz US	8.8%
2. Pioneer US	7.5%
3. Threadneedle US	5.9%
4. J O Hambro Europe	5.7%
5. GAM Star US	5.3%
Total	33.2%

This factsheet should be read in conjunction with the appropriate product brochure which gives full details of all charges applicable

Growth of €10,000 to 31 December 2011



Performance as at 31 December 2011

Annualised return

	1 Month	YTD	1 Year	3 Years pa	5 Years pa	10 Years pa
Fund Gross	4.6%	-4.0%	-4.0%	8.8%	n/a	n/a
Fund Pension	4.6%	-3.8%	-3.8%	9.7%	n/a	n/a
Benchmark	3.9%	-3.8%	-3.8%	8.8%	-3.9%	0.9%

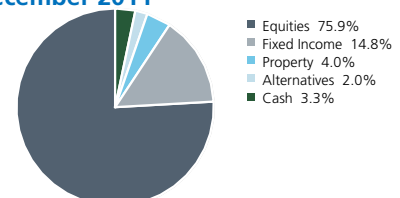
Calendar year return

	2010	2009	2008	2007	2006
Fund Gross	12.7%	19.1%	-37.0%	n/a	n/a
Fund Pension	13.0%	21.3%	-36.1%	n/a	n/a
Benchmark	10.8%	21.0%	-34.5%	-2.8%	12.0%

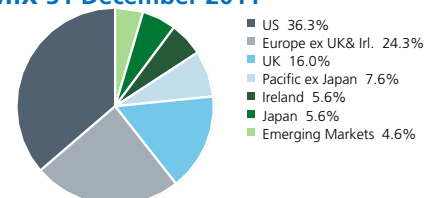
Source: Financial Express.

The performance figures shown are based on a bid to bid basis.

Asset Mix 31 December 2011



Geographical Mix 31 December 2011



WARNING: Past performance is not a reliable guide to future performance. WARNING: The value of your investment may go down as well as up. You may get back less than you put in. WARNING: These funds may be affected by changes in currency exchange rates. WARNING: A deferral period may apply to withdrawals and/or switches form certain products. Please refer to your product documentation for further details.