

Introduction

The fund offers exposure to Asia Pacific companies that pay a dividend higher than the market average. In recent years the majority of countries in the region have demonstrated growth that has surpassed the global average. Dividends are also increasingly providing to be a significant part of the total returns investors experience from Asian equities.

Key Features

- Focused portfolio of 40-60 stocks from 13 Asian countries.
- Balanced regional approach and broadly equal weighting for each stock with flexibility to diverge to benefit from valuation bias, share price momentum and earnings momentum.
- The fund aims to have a higher dividend yield than the market.

Fund Facts

Launch Date: April 2008

Risk Profile				
1	2	3	4	5
Low		Medium		High

Fund Manager Profile



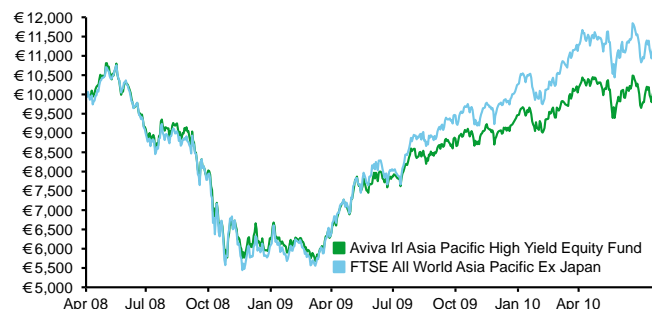
Aviva Investors is wholly owned by Aviva plc, the world's fifth largest insurance group. Aviva Investors manage over €245 billion in assets worldwide. Their high yield team based in Dublin has a strong historic track record of performance versus the market and its peers.

Top Holdings 31 July 2010

1. BOC Hong Kong	4.1%
2. CNOOC Ltd	4.0%
3. BHP Billiton	3.5%
4. Bank Rakyat Indonesia	3.1%
5. Taiwan Semiconductor	2.9%
6. Hyundai Mipo Dockyard	2.8%
7. JB Hi-Fi Ltd	2.8%
8. ANZ National Bank	2.5%
9. Westpac	2.5%
10. Esprit	2.4%
Total	30.6%

This factsheet should be read in conjunction with the appropriate product brochure which gives full details of all charges applicable

Growth of €10,000 to 31 July 2010



Performance as at 31 July 2010

Annualised return

	1 Month	YTD	1 Year	3 Years pa	5 Years pa	10 Years pa
Fund Gross	2.7%	8.5%	19.3%	n/a	n/a	n/a
Fund Pension	2.7%	8.7%	19.7%	n/a	n/a	n/a
Benchmark	0.8%	11.2%	27.2%	0.0%	10.0%	n/a

Calendar year return

	2009	2008	2007	2006	2005
Fund Gross	50.6%	n/a	n/a	n/a	n/a
Fund Pension	50.9%	n/a	n/a	n/a	n/a
Benchmark	69.2%	-49.1%	25.8%	19.5%	39.6%

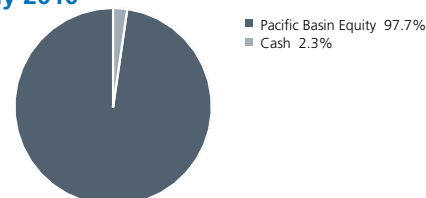
Cumulative return

	1 Month	YTD	1 Year	3 Years	5 Years	10 Years
Fund Gross	2.7%	8.5%	19.3%	n/a	n/a	n/a
Fund Pension	2.7%	8.7%	19.7%	n/a	n/a	n/a
Benchmark	0.8%	11.2%	27.2%	0.1%	61.3%	n/a

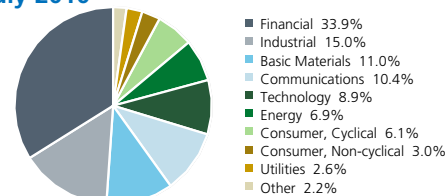
Source: Financial Express.

The performance figures shown are based on a bid to bid basis.

Asset Mix 31 July 2010



Sector Mix 31 July 2010



WARNING: PAST PERFORMANCE IS NOT A RELIABLE GUIDE TO FUTURE PERFORMANCE. WARNING: THE VALUE OF YOUR INVESTMENT MAY GO DOWN AS WELL AS UP. WARNING: THE INCOME YOU GET FROM THIS INVESTMENT MAY GO DOWN AS WELL AS UP. WARNING: THESE FUNDS MAY BE AFFECTED BY CHANGES IN CURRENCY EXCHANGE RATES. WARNING: WITHDRAWALS AND SWITCHES FROM FUNDS INVESTING DIRECTLY OR INDIRECTLY IN PROPERTY MAY BE DELAYED FOR UP TO 6 MONTHS. WARNING: WITHDRAWALS AND SWITCHES FROM ALL OTHER FUNDS MAY BE DEFERRED FOR UP TO 3 MONTHS.