

31 March 2022

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

<p>The Fund aims to provide long-term growth by investing primarily in one or more global equity funds. The Fund's holdings will be predominantly in equity based funds both in the UK and overseas and may include emerging markets.</p> <p>The Fund aims to predominantly invest in passive index tracking funds. Where the Fund invests in more than one fund, the allocation between these funds will be re-balanced periodically.</p> <p>These funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet their respective investment objectives (including taking short positions) where permitted and appropriate.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than you put in. The Sterling value of overseas assets held in the Fund may rise and fall as a result of exchange rate fluctuations.</p> <p>The Fund has been designed in conjunction with Heineken and their advisers specifically for the Heineken UK Flexible Retirement Plan. Standard Life will continue to consult with Heineken and their advisers on the future make up of the Fund, which may be changed from time to time by Standard Life following discussion with Heineken and their advisers.</p>	Pension Investment Fund
	Blended Fund
	Quarterly

Launch Date	July 2011
Standard Life Current Fund Size (31/03/2022)	£2.3m
Standard Life Fund Code	ADBDB
Volatility Rating (0-7)	6

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Fund Information *



Composition of Portfolio by Fund

	Fund %	Fund fact sheet link
■ SL BlackRock Managed (50:50) Global Equity Pension Fund	100.0	

Source: Standard Life 31/03/2022

Fund Performance *

Year on Year Performance

Source: Data from FE

	Year to 31/03/2022 (%)	Year to 31/03/2021 (%)	Year to 31/03/2020 (%)	Year to 31/03/2019 (%)	Year to 31/03/2018 (%)
Standard Life Heineken Global Equity Tracker Pension Fund	10.2	32.6	-13.6	5.5	0.8

Price Indexed

Source: Data from FE



31/03/2017 – 31/03/2022 Data from FE 2022

■ Standard Life Heineken Global Equity Tracker Pension Fund

Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.00% and Additional Expenses of 0.02%, i.e. a Total Fund Charge of 1.02%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: Data from FE

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Standard Life Heineken Global Equity Tracker Pension Fund	-0.9	10.2	26.2	34.2

Notes: The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition:

Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs) and allowances for tax, dividends and interest due if appropriate.

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