Socially Responsible Investment Fund (CR)

30 June 2020

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

The Fund aims to provide long-term capital growth by investing in one or more equity funds that screen companies on certain socially responsible criteria. These funds invest predominantly in the shares of companies listed on global markets. The individual fund manager(s) of these funds will determine the Socially Responsible Investment criteria in each case.

The Fund may invest in both actively managed and passive index tracking funds.

These funds may also invest in alternative assets derivatives and money market instruments for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.

The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than you pay in.

The sterling value of overseas assets held in the Fund may rise and fall as a result of exchange rate fluctuations.

The Fund has been designed in conjunction with the Trustees of the BAE Systems Pension Scheme, the BAE Systems 2000 Pension Plan, BAE Systems Executive Pension Scheme and the Royal Ordnance Pension Scheme (the ‘Schemes’) and their advisers specifically for use by the Schemes. The Schemes’ Trustees will continue to consult with their advisers and Standard Life on the future make-up of the Fund, which may result in changes being made from time to time.

Launch Date: February 2019
Standard Life Current Fund Size (30/06/2020): £2.0m
Standard Life Fund Code: CAEC
Volatility Rating (0-7): 6

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Fund Information

Composition of Portfolio by Fund

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Fund %</th>
<th>Fund Fact Sheet Link</th>
</tr>
</thead>
<tbody>
<tr>
<td>SL Vanguard ESG Developed World All Cap Equity Index Pension Fund</td>
<td>100.0</td>
<td>[Link]</td>
</tr>
</tbody>
</table>

Source: Standard Life 30/06/2020
### Fund Performance *

#### Year on Year Performance

**Source:** Data from FE

<table>
<thead>
<tr>
<th></th>
<th>Year to 30/06/2020 (%)</th>
<th>Year to 30/06/2019 (%)</th>
<th>Year to 30/06/2018 (%)</th>
<th>Year to 30/06/2017 (%)</th>
<th>Year to 30/06/2016 (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Socially Responsible Investment Fund (CR)</td>
<td>5.3</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

#### Price Indexed

**Source:** Data from FE

- Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.00% and Additional Expenses of 0.02%, i.e. a Total Fund Charge of 1.02%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

![Price Indexed Graph](image)

27/02/2019 – 30/06/2020 Data from FE 2020

- **Socially Responsible Investment Fund (CR)**

#### Cumulative Performance

**Source:** Data from FE

<table>
<thead>
<tr>
<th></th>
<th>3 Months (%)</th>
<th>1 Year (%)</th>
<th>3 Years (%)</th>
<th>5 Years (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Socially Responsible Investment Fund (L.K)</td>
<td>18.5</td>
<td>5.3</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

**Notes:** The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

**Definition:**

- **Volatility Rating**: The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you’re comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

- **Money Market**: may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs) and allowances for tax, dividends and interest due if appropriate.
*Any data contained herein which is attributed to a third party ("Third Party Data") is the property of (a) third party supplier(s) (the "Owner") and is licensed for use by Standard Life**. Third Party Data may not be copied or distributed. Third Party Data is provided "as is" and is not warranted to be accurate, complete or timely. To the extent permitted by applicable law, none of the Owner, Standard Life** or any other third party (including any third party involved in providing and/or compiling Third Party Data) shall have any liability for Third Party Data or for any use made of Third Party Data. Past performance is no guarantee of future results. Neither the Owner nor any other third party sponsors, endorses or promotes the fund or product to which Third Party Data relates.

**Standard Life means the relevant member of the Phoenix Group (being Phoenix Group Holdings together with its subsidiaries, subsidiary undertakings and associated companies (whether direct or indirect) from time to time) and the Standard Life Aberdeen Group (being Standard Life Aberdeen plc together with its subsidiaries, subsidiary undertakings and associated companies (whether direct or indirect) from time to time).

"FTSE®", "FT-SE®", "Footsie®", ["FTSE4Good®" and "techMARK"] are trade marks jointly owned by the London Stock Exchange Plc and The Financial Times Limited and are used by FTSE International Limited ("FTSE") under licence. ["All-World®", "All-Share®" and "All-Small®" are trademarks of FTSE.]

The Fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE"), by the London Stock Exchange Plc (the "Exchange"), Euronext N.V. ("Euronext"), The Financial Times Limited ("FT"), European Public Real Estate Association ("EPRA") or the National Association of Real Estate Investment Trusts ("NAREIT") (together the "Licensor Parties") and none of the Licensor Parties make any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE EPRA NAREIT Developed Index (the "Index") and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is compiled and calculated by FTSE. However, none of the Licensor Parties shall be liable (whether in negligence or otherwise) to any person for any error in the Index and none of the Licensor Parties shall be under any obligation to advise any person of any error therein.

"FTSE®" is a trade mark of the Exchange and the FT, "NAREIT®" is a trade mark of the National Association of Real Estate Investment Trusts and "EPRA®" is a trade mark of EPRA and all are used by FTSE under licence.