

30 September 2022

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

The SL iShares North American Equity Index Pension Fund invests primarily in the iShares North American Equity Index (UK) Fund. The aim of the iShares North American Equity Index (UK) Fund is summarised below.

The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund) by tracking closely the performance of the FTSE World North America Index, the Fund's benchmark index. The Fund invests in equity securities (e.g. shares) of companies that make up the benchmark index. The benchmark index measures the performance of equity securities of leading companies listed in the United States and Canada. The benchmark index is a free float-adjusted market capitalisation weighted index. Free float-adjusted means that only shares readily available in the market rather than all of a company's issued shares are used in calculating the benchmark index. Free float-adjusted market capitalisation is the share price of a company multiplied by the number of shares readily available in the market.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

For further information on the iShares North American Equity Index (UK) Fund, please refer to the fund manager fact sheet, link provided below.

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iShares North American Equity Index (UK) - Fund Factsheet

<http://webfund6.financialepress.net/clients/StandardLife/FS.aspx?Code=0RW2&Date=01/09/2022>

Pension  
Investment Fund

Tracker Fund

Quarterly

Underlying Fund Launch Date	July 2005
Underlying Fund Size (30/09/2022)	£6,487.6m
Underlying Fund Manager	Kieran Doyle

Standard Life Launch Date	April 2012
Standard Life Fund Size (30/09/2022)	£119.1m
Standard Life Fund Code	IKFF
Volatility Rating (0-7)	6

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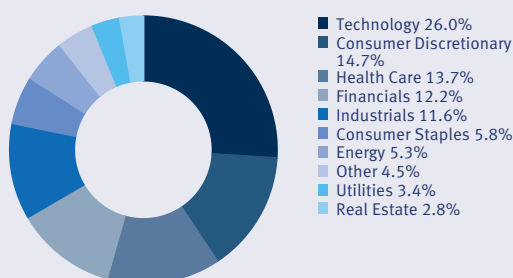
The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

## Underlying Fund Information

**Note:** Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager.

### Composition of Portfolio by Sector

Source: FE 30/09/2022



### Top Holdings

Source: FE 30/09/2022

Stocks	Fund (%)
APPLE INC	6.4
MICROSOFT CORP	5.3
AMAZON COM INC	3.0
TESLA INC	2.0
ALPHABET INC CLASS A	1.7
ALPHABET INC CLASS C	1.6
UNITEDHEALTH GROUP INC	1.4
JOHNSON & JOHNSON	1.3
BERKSHIRE HATHAWAY INC CLASS B	1.1
EXXON MOBIL CORP	1.1
<b>Assets in top holdings</b>	<b>24.9</b>

## Fund Performance

### Year on Year

Source: FE

	Year to 30/09/2022 (%)	Year to 30/09/2021 (%)	Year to 30/09/2020 (%)	Year to 30/09/2019 (%)	Year to 30/09/2018 (%)
SL iShares North American Equity Index Pension Fund	-0.1	25.3	9.4	8.5	18.9
ABI North America Equities	-2.1	26.8	8.4	7.8	19.2

### Price Indexed

Source: FE



29/09/2017 - 30/09/2022 Powered by data from FE

■ SL iShares North American Equity Index Pension Fund  
■ ABI North America Equities

Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.00% and Additional Expenses of 0.01%, i.e. a Total Fund Charge of 1.01%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

### Cumulative Performance

Source: FE

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL iShares North American Equity Index Pension Fund	5.4	-0.1	37.0	76.8
ABI North America Equities	5.7	-2.1	34.6	72.9

**Notes:** The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

**Definition:** Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs) and allowances for tax, dividends and interest due if appropriate.

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