

30 September 2022

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

<p>The SL iShares UK Gilts All Stocks Index Pension Fund invests primarily in the iShares UK Gilts All Stocks Index (UK) Fund. The aim of the iShares UK Gilts All Stocks Index (UK) Fund is summarised below.</p> <p>The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund and/or income received from those assets) by tracking closely the performance of the FTSE Actuaries UK Conventional Gilts All Stocks Index, the Fund's benchmark index. The Fund is passively managed and the investment adviser has discretion to select the Fund's investments and in doing so may take into consideration the Benchmark Index. The Fund invests in fixed income securities (such as bonds) that make up the benchmark index and, at the time of purchase, comply with the credit rating requirements of the benchmark index. The Fund's benchmark index measures the performance of Sterling denominated United Kingdom (UK) Government fixed income securities (gilts). The fixed income securities will have a credit rating which reflects that of the UK Government. The fixed income securities will pay income according to a fixed rate of interest.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p> <p>For further information on the iShares UK Gilts All Stocks Index (UK) Fund, please refer to the fund manager fact sheet, link provided below.</p> <p>Standard Life does not control or take any responsibility for the content of this.</p> <p>iShares UK Gilts All Stocks Index (UK) - Fund Factsheet http://webfund6.financialexpress.net/clients/StandardLife/FS.aspx?Code=0RW5&Date=01/09/2022</p>	Pension Investment Fund
	Tracker Fund
	Quarterly

Underlying Fund Launch Date	July 2005	Standard Life Launch Date	April 2012
Underlying Fund Size (30/09/2022)	£5,319.7m	Standard Life Fund Size (30/09/2022)	£10.1m
Underlying Fund Manager	Francis Rayner	Standard Life Fund Code	EEBK
		Volatility Rating (0-7)	3

The FTSE Actuaries UK Conventional Gilts All Stocks Index is calculated solely by FTSE International Limited ("FTSE"). FTSE does not sponsor, endorse or promote this fund. All copyright in the index values and constituent list vests in FTSE. "FTSE ®" is a trade mark jointly owned by the London Stock Exchange Plc and The Financial Times Limited and is used by FTSE under licence.

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Underlying Fund Information

Note: Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager.

Top Holdings

Source: FE 30/09/2022

Stocks	Fund (%)
UK CONV GILT 4.75 12/07/2030	3.1
UK CONV GILT 4.25 06/07/2032	2.8
UK CONV GILT 0.625 06/07/2025	2.7
UK CONV GILT 1.5 07/22/2026	2.7
UK CONV GILT 2 09/07/2025	2.7
UK CONV GILT 4.5 09/07/2034	2.6
UK CONV GILT 1 04/22/2024	2.5
UK CONV GILT 5 03/07/2025	2.5
UK CONV GILT 0.875 10/22/2029	2.4
UK CONV GILT 1.25 07/22/2027	2.4
Assets in top holdings	26.4

Fund Performance

Year on Year

Source: FE

	Year to 30/09/2022 (%)	Year to 30/09/2021 (%)	Year to 30/09/2020 (%)	Year to 30/09/2019 (%)	Year to 30/09/2018 (%)
SL iShares UK Gilts All Stocks Index Pension Fund	-24.6	-8.0	3.1	11.9	-0.1
ABI UK Gilts	-25.6	-7.7	3.2	12.3	-0.3

Price Indexed

Source: FE



29/09/2017 - 30/09/2022 Powered by data from FE

■ SL iShares UK Gilts All Stocks Index Pension Fund
■ ABI UK Gilts

Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.00% and Additional Expenses of 0.01%, i.e. a Total Fund Charge of 1.01%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: FE

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL iShares UK Gilts All Stocks Index Pension Fund	-12.5	-24.6	-28.4	-20.0
ABI UK Gilts	-13.3	-25.6	-29.1	-20.7

Notes: The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition: Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs) and allowances for tax, dividends and interest due if appropriate.

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