

30 September 2022

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

<p>The SL abrdn Multi-Asset Pension Fund invests primarily in the abrdn Multi Asset Fund. The aim of the abrdn Multi Asset Fund is summarised below.</p> <p>To generate income and some growth over the long term (5 years or more) by investing in a globally diversified portfolio of assets. Performance Target: To exceed the return of the following composite index: 40% FTSE All-Share Index, 25% MSCI World ex UK Index, 15% FTSE Actuaries UK Conventional Gilts All Stocks Index, 5% FTSE Small Cap UK Index, 7.5% SONIA, 5% HFRI FOF Conservative Index, 2.5% FTSE All-Share Index-Equity Investment Instruments. The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target. Performance Comparator: The Investment Association's Mixed Investment 40-85% Shares Sector Average Returns The ACD believes this is an appropriate target for the fund based on the investment policy of the fund and the constituents of each index.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p> <p>For further information on the abrdn Multi Asset Fund, please refer to the fund manager fact sheet, link provided below.</p> <p>Standard Life does not control or take any responsibility for the content of this.</p> <p>abrdn Multi Asset - Fund Factsheet <a href="http://webfund6.financialexpress.net/clients/StandardLife/FS.aspx?Code=VY96&amp;Date=01/09/2022">http://webfund6.financialexpress.net/clients/StandardLife/FS.aspx?Code=VY96&amp;Date=01/09/2022</a></p>	Pension Investment Fund
	Multi Asset Fund
	Quarterly

Underlying Fund Launch Date	March 1991
Underlying Fund Size (30/09/2022)	£127.2m
Underlying Fund Manager	Asset Allocation Solutions Team

Standard Life Launch Date	April 2001
Standard Life Fund Size (30/09/2022)	£35.7m
Standard Life Fund Code	KL
Volatility Rating (0-7)	5

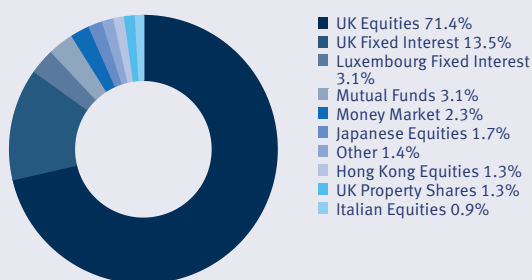
The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

## Underlying Fund Information

**Note:** Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager.

### Composition of Portfolio by Asset

Source: FE 30/09/2022



### Top Holdings

Source: FE 30/09/2022

Stocks	Fund (%)
ASTRAZENECA	3.9
DIAGEO	3.0
AVEVA	2.5
PANTHEON INTERNATIONAL	2.1
HICL INFRASTRUCTURE	1.8
RELX	1.8
EUROMONEY	1.7
SL PRIVATE EQUITY TRUST	1.6
GREENCOAT UK WIND	1.5
LONDON STOCK EXCHANGE	1.5
<b>Assets in top holdings</b>	<b>21.4</b>

## Fund Performance

### Year on Year

Source: FE

	Year to 30/09/2022 (%)	Year to 30/09/2021 (%)	Year to 30/09/2020 (%)	Year to 30/09/2019 (%)	Year to 30/09/2018 (%)
SL abrdn Multi-Asset Pension Fund	-14.2	14.3	0.9	6.2	6.9
ABI Mixed Investment 40-85% Shares	-10.1	15.6	-1.1	5.2	5.0

### Price Indexed

Source: FE



29/09/2017 - 30/09/2022 Powered by data from FE

■ SL abrdn Multi-Asset Pension Fund  
■ ABI Mixed Investment 40-85% Shares

Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.30% and Additional Expenses of 0.14%, i.e. a Total Fund Charge of 1.44%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

### Cumulative Performance

Source: FE

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL abrdn Multi-Asset Pension Fund	-3.4	-14.2	-1.0	12.4
ABI Mixed Investment 40-85% Shares	-2.4	-10.1	2.8	13.6

**Notes:** The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

**Definition:** Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs) and allowances for tax, dividends and interest due if appropriate.

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