

30 June 2021

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

<p>The SL L&amp;G Cash Pension Fund invests primarily in the L&amp;G Cash Fund. The aim of the L&amp;G Cash Fund is summarised below.</p> <p>The fund aims to perform in line with 7 Day GBP LIBID, without incurring excessive risk.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p> <p>For further information on the L&amp;G Cash Fund, please refer to the fund manager factsheet.</p>	Pension Investment Fund
	Money Market Fund
	Quarterly

Underlying Fund Launch Date	N/A	Standard Life Launch Date	March 2009
Underlying Fund Size (30/06/2021)	1,596.8m	Standard Life Fund Size (30/06/2021)	£11.9m
Underlying Fund Manager	LGIM	Standard Life Fund Code	RX
		Volatility Rating (0-7)	1

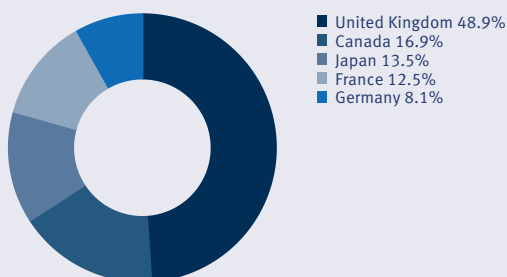
The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

### Underlying Fund Information

**Note:** Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager.

#### Composition of Portfolio by Region

Source: FE 30/06/2021



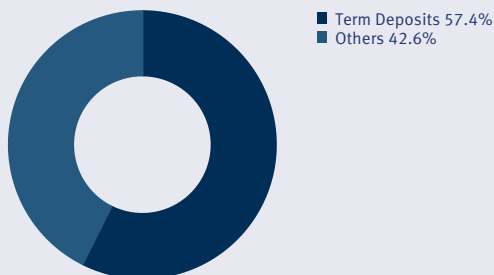
#### Top Holdings

Source: FE 30/06/2021

Stocks	Fund (%)
UK TREASURY	33.9
BANK OF TOKYO-MITSUBI LONDON	8.8
NATIONAL BANK OF CANADA	8.8
PMC LOAN	8.7
BANK OF MONTREAL	8.1
BRED - BANQUE POPULAIRE	8.1
DZ BANK AG	8.1
NATIONWIDE BUILDING SOCIETY	6.3
SUMITOMO MITSUI BANKING	4.8
BNP PARIBAS LONDON	4.4
<b>Assets in top holdings</b>	<b>100.0</b>

#### Composition of Portfolio by Asset

Source: FE 30/06/2021



## Fund Performance

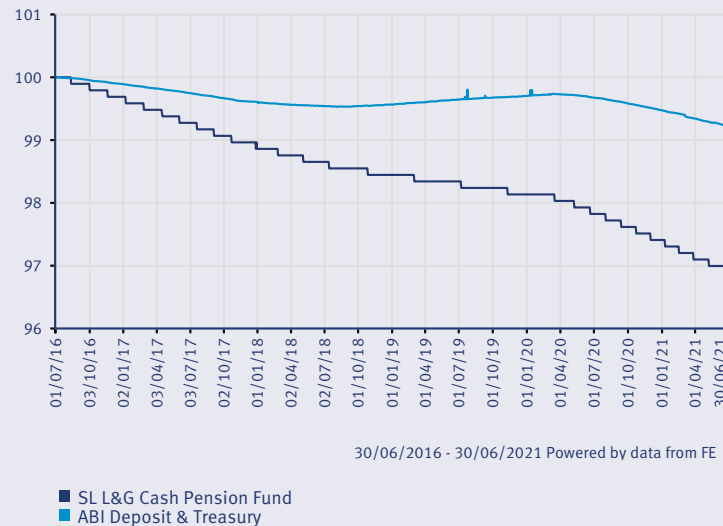
### Year on Year

Source: FE

	Year to 30/06/2021 (%)	Year to 30/06/2020 (%)	Year to 30/06/2019 (%)	Year to 30/06/2018 (%)	Year to 30/06/2017 (%)
SL L&G Cash Pension Fund	-1.0	-0.5	-0.3	-0.6	-0.7
ABI Deposit & Treasury	-0.5	0.0	0.1	-0.2	-0.3

### Price Indexed

Source: FE



Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.00% and Additional Expenses of 0.00%, i.e. a Total Fund Charge of 1.00%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

### Cumulative Performance

Source: FE

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL L&G Cash Pension Fund	-0.2	-1.0	-1.8	-3.1
ABI Deposit & Treasury	-0.1	-0.5	-0.3	-0.8

**Notes:** The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

**Definition: Volatility Rating** - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

**Money Market** - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs) and allowances for tax, dividends and interest due if appropriate.

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