

30 September 2022

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

|   |                         |
|---|-------------------------|
| <p>The SL abrdn Life UK Equity Pension Fund invests primarily in the abrdn Life UK Equity Fund. The aim of the abrdn Life UK Equity Fund is summarised below.</p> <p>To provide exposure to an actively managed portfolio of UK equities - an asset class that is expected to provide long-term returns that are ahead of inflation.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p> <p>For further information on the abrdn Life UK Equity Fund, please refer to the fund manager fact sheet, link provided below.</p> <p>Standard Life does not control or take any responsibility for the content of this.</p> <p>abrdn Life UK Equity - Fund Factsheet<br/><a href="http://webfund6.financialexpress.net/clients/StandardLife/FS.aspx?Code=DH88&amp;Date=01/09/2022">http://webfund6.financialexpress.net/clients/StandardLife/FS.aspx?Code=DH88&amp;Date=01/09/2022</a></p> | Pension Investment Fund |
|   | Equity Fund             |
|   | Quarterly               |

|                                   |              |                                      |               |
|-----------------------------------|--------------|--------------------------------------|---------------|
| Underlying Fund Launch Date       | October 1998 | Standard Life Launch Date            | November 2006 |
| Underlying Fund Size (30/09/2022) | £195.6m      | Standard Life Fund Size (30/09/2022) | £8.5m         |
| Underlying Fund Manager           | UK Equity    | Standard Life Fund Code              | LB            |
|                                   |              | Volatility Rating (0-7)              | 6             |

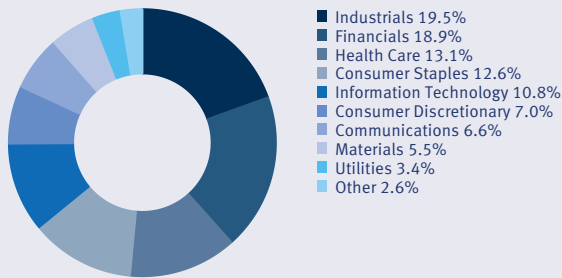
The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

### Underlying Fund Information

**Note:** Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager.

#### Composition of Portfolio by Sector

Source: FE 30/09/2022



#### Top Holdings

Source: FE 30/06/2022

| Stocks                               | Fund (%)    |
|--------------------------------------|-------------|
| ASTRAZENECA PLC                      | 10.1        |
| DIAGEO PLC                           | 6.3         |
| RELX PLC                             | 3.9         |
| TELECOM PLUS PLC                     | 3.9         |
| AVEVA GROUP PLC                      | 3.8         |
| PRUDENTIAL PLC                       | 3.6         |
| CLOSE BROTHERS GROUP PLC             | 3.5         |
| EUROMONEY INSTITUTIONAL INVESTOR PLC | 3.4         |
| LONDON STOCK EXCHANGE GROUP PLC      | 3.4         |
| WEIR GROUP PLC/THE                   | 3.1         |
| <b>Assets in top holdings</b>        | <b>45.0</b> |

## Fund Performance

### Year on Year

Source: FE

|                                      | Year to<br>30/09/2022 (%) | Year to<br>30/09/2021 (%) | Year to<br>30/09/2020 (%) | Year to<br>30/09/2019 (%) | Year to<br>30/09/2018 (%) |
|--------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| SL abrdn Life UK Equity Pension Fund | -19.4                     | 18.9                      | -4.7                      | 6.8                       | 5.1                       |
| ABI UK All Companies                 | -14.3                     | 29.3                      | -14.5                     | -0.6                      | 4.9                       |

### Price Indexed

Source: FE



29/09/2017 - 30/09/2022 Powered by data from FE

■ SL abrdn Life UK Equity Pension Fund  
■ ABI UK All Companies

Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.30% and Additional Expenses of 0.00%, i.e. a Total Fund Charge of 1.30%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

### Cumulative Performance

Source: FE

|                                      | 3 Months (%) | 1 Year (%) | 3 Years (%) | 5 Years (%) |
|--------------------------------------|--------------|------------|-------------|-------------|
| SL abrdn Life UK Equity Pension Fund | -3.3         | -19.4      | -8.6        | 2.6         |
| ABI UK All Companies                 | -5.4         | -14.3      | -5.2        | -1.1        |

**Notes:** The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

**Definition: Volatility Rating** - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

**Money Market** - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs) and allowances for tax, dividends and interest due if appropriate.

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