

30 June 2020

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

<p>The SL ASI Life UK Equity Pension Fund invests primarily in the ASI Life UK Equity Fund Fund. The aim of the ASI Life UK Equity Fund Fund is summarised below.</p> <p>To provide exposure to an actively managed portfolio of UK equities.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p> <p>For further information on the ASI Life UK Equity Fund Fund, please refer to the fund manager fact sheet, link provided below.</p> <p>Standard Life does not control or take any responsibility for the content of this.</p> <p>ASI Life UK Equity Fund - Fund Factsheet http://webfund6.financialexpress.net/clients/StandardLife/FS.aspx?Code=DH88&Date=01/06/2020</p>	Pension Investment Fund
	Equity Fund
	Quarterly

Underlying Fund Launch Date	October 1998	Standard Life Launch Date	November 2006
Underlying Fund Size (30/06/2020)	£251.0m	Standard Life Fund Size (30/06/2020)	£9.5m
Underlying Fund Manager	UK Equity	Standard Life Fund Code	LB
		Volatility Rating (0-7)	5

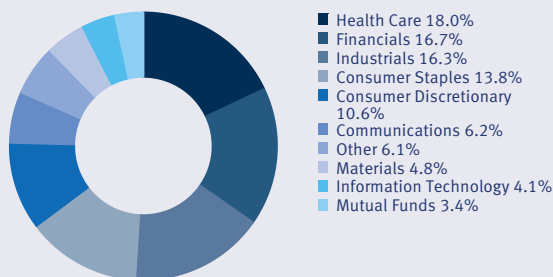
The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Underlying Fund Information

Note: Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager.

Composition of Portfolio by Sector

Source: FE 30/06/2020



Top Holdings

Source: FE 30/06/2020

Stocks	Fund (%)
ASTRAZENECA PLC	6.9
PRUDENTIAL PLC	4.3
AVEVA GROUP PLC	4.1
DIAGEO PLC	3.8
RELX PLC	3.7
BRITISH AMERICAN TOBACCO PLC	3.5
GENUS PLC	3.3
BOOHOO GROUP PLC	3.2
CRODA INTERNATIONAL PLC	3.1
LONDON STOCK EXCHANGE GROUP PLC	3.1
Assets in top holdings	39.0

Fund Performance

Year on Year

Source: FE

	Year to 30/06/2020 (%)	Year to 30/06/2019 (%)	Year to 30/06/2018 (%)	Year to 30/06/2017 (%)	Year to 30/06/2016 (%)
SL ASI Life UK Equity Pension Fund	-4.6	4.8	6.2	18.3	-2.5
ABI UK All Companies	-12.2	-2.7	7.3	21.3	-4.6

Price Indexed

Source: FE



30/06/2015 - 30/06/2020 Powered by data from FE

■ SL ASI Life UK Equity Pension Fund
■ ABI UK All Companies

Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.30% and Additional Expenses of 0.00%, i.e. a Total Fund Charge of 1.30%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: FE

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL ASI Life UK Equity Pension Fund	17.2	-4.6	6.1	22.3
ABI UK All Companies	14.7	-12.2	-8.3	6.1

Notes: The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition: Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs) and allowances for tax, dividends and interest due if appropriate.

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