

30 September 2022

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

<p>The SL BlackRock Cash Pension Fund invests primarily in the BlackRock Cash Fund. The aim of the BlackRock Cash Fund is summarised below.</p> <p>The Fund aims to achieve a rate of interest on your investment (i.e. a return), consistent with maintaining capital and ensuring that its underlying assets can easily be bought or sold in the market (in normal market conditions). The Fund only invests in cash and money-market instruments (i.e. debt securities with short term maturities) denominated in Sterling. The money-market instruments will be issued by both UK and non-UK governments, government agencies, companies and supranationals (e.g. the International Bank for Reconstruction and Development) and may be investment grade (i.e. meet a specified level of credit worthiness), non-investment grade or unrated at the time of purchase.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p> <p>For further information on the BlackRock Cash Fund, please refer to the fund manager fact sheet, link provided below.</p> <p>Standard Life does not control or take any responsibility for the content of this.</p> <p>BlackRock Cash - Fund Factsheet http://webfund6.financialexpress.net/clients/StandardLife/FS.aspx?Code=ME46&Date=01/09/2022</p>	Pension Investment Fund
	Money Market Fund
	Quarterly

Underlying Fund Launch Date	March 1990
Underlying Fund Size (30/09/2022)	£1,054.9m
Underlying Fund Manager	Matt Clay

Standard Life Launch Date	February 2014
Standard Life Fund Size (30/09/2022)	£55.8m
Standard Life Fund Code	LLND
Volatility Rating (0-7)	1

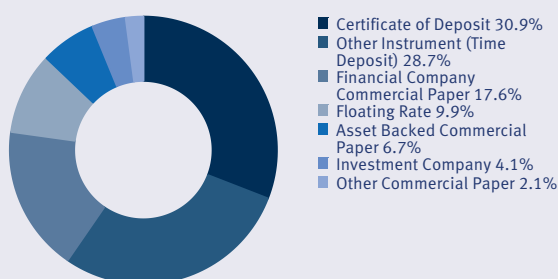
The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Underlying Fund Information

Note: Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager.

Composition of Portfolio by Sector

Source: FE 30/09/2022



Top Holdings

Source: FE 30/09/2022

Stocks	Fund (%)
BARCLAYS BANK UK PLC	7.2
BANCO SANTANDER SA GB	6.6
ING BANK NV (AMSTERDAM BRANCH) GB	6.3
MIZUHO BANK LTD (LONDON BRANCH)	4.6
BNP PARIBAS (LONDON BRANCH) GB	4.5
BLK ICS GBP LIQ AGENCY DIS	4.1
COOPERATIEVE RABOBANK UA GB	4.0
KBC BANK (LONDON BRANCH) GB	3.6
MUFG BANK LTD (LONDON BRANCH) GB	3.6
SUMITOMO MITSUI TRUST BANK LTD (LO	3.6
Assets in top holdings	48.1

Fund Performance

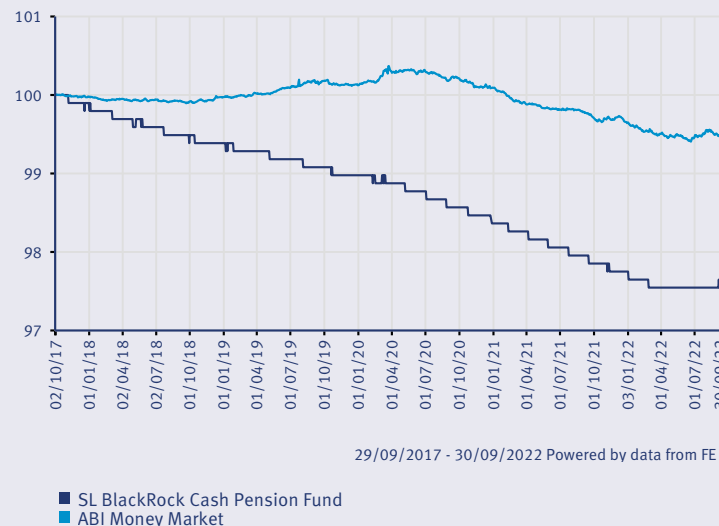
Year on Year

Source: FE

	Year to 30/09/2022 (%)	Year to 30/09/2021 (%)	Year to 30/09/2020 (%)	Year to 30/09/2019 (%)	Year to 30/09/2018 (%)
SL BlackRock Cash Pension Fund	-0.2	-0.7	-0.5	-0.3	-0.6
ABI Money Market	-0.1	-0.5	0.0	0.3	-0.1

Price Indexed

Source: FE



Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.13% and Additional Expenses of 0.07%, i.e. a Total Fund Charge of 1.20%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: FE

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL BlackRock Cash Pension Fund	0.1	-0.2	-1.4	-2.4
ABI Money Market	0.2	-0.1	-0.6	-0.4

Notes: The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition: Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs) and allowances for tax, dividends and interest due if appropriate.

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