Q3
2022

SL BlackRock Global Equity Pension Fund

Standard Life

30 September 2022

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

The SL BlackRock Global Equity Pension Fund invests primarily in the BlackRock Global Equity Fund. The aim of the BlackRock Global Equity Fund is summarised below.

The aim of the Fund is to provide a return on your investment (generated through an increase in the value of the assets held by the Fund and/or income received from those assets) by investing at least 70% of its total assets in other investment funds (including funds managed by the BlackRock Group). The Fund intends to gain indirect exposure to equity securities (e.g. shares) by investing in other funds which track the performance of equity indices with an emphasis on the UK and North America. The Fund is actively managed. The investment manager has discretion to select the Fund's investments and in doing so may take into consideration a composite benchmark (i.e. a benchmark comprised of two or more benchmarks) comprising the FTSE All Share Index (50%) and the FTSE World ex-UK Index (50 %).

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

For further information on the BlackRock Global Equity Fund, please refer to the fund manager fact sheet, link provided below.

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BlackRock Global Equity - Fund Factsheet
http://webfund6.financialexpress.net/clients/StandardLife/FS.aspx?Code=EFT8&Date=01/09/2022

Pension Investment Fund

Equity Fund

Quarterly

Underlying Fund Launch Date	August 2005
Underlying Fund Size (30/09/2022)	£453.4m
Underlying Fund Manager	Steve Walker

Standard Life Launch Date	February 2014
Standard Life Fund Size (30/09/2022)	£15.5m
Standard Life Fund Code	NNMI
Volatility Rating (0-7)	6

The FTSE All Share Index & FTSE World ex-UK Index are calculated solely by FTSE International Limited ("FTSE"). FTSE does not sponsor, endorse or promote this fund. All copyright in the index values and constituent list vests in FTSE. "FTSE ®" is a trade mark jointly owned by the London Stock Exchange Plc and The Financial Times Limited and is used by FTSE under licence. "All Share" is a trade mark of FTSE.

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Underlying Fund Information

Note: Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager.

Top Holdings

Source: FE 30/09/2022

Stocks	Fund (%)
ISHRS 100 UK EQ IDX FD (UK) D ACC	26.9
ISHRS NRTH AM EQ IDX FD (UK) L ACC	23.7
ISHRS UK EQ IDX FD (UK) L ACC	19.6
ISHRS US EQ IDX FD (UK) D ACC	12.2
ISHR CONT EUR EQ IDX FD (UK) L ACC	6.4
ISHRS MID CAP UK EQ IDX (UK) D ACC	3.9
ISHRS PAC EX JAP EQ IDX (UK) L ACC	3.8
ISHRS JAP EQ IDX FD (UK) L ACC	3.5
Assets in top holdings	**100.0**

Fund Performance

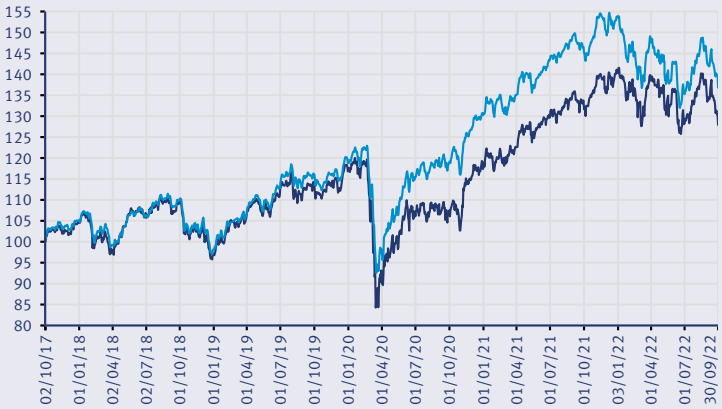
Year on Year

Source: FE

	Year to 30/09/2022 (%)	Year to 30/09/2021 (%)	Year to 30/09/2020 (%)	Year to 30/09/2019 (%)	Year to 30/09/2018 (%)
SL BlackRock Global Equity Pension Fund	-4.5	25.5	-6.4	4.2	9.3
ABI Global Equities	-6.7	23.4	2.2	5.5	10.0

Price Indexed

Source: FE



29/09/2017 - 30/09/2022 Powered by data from FE

SL BlackRock Global Equity Pension Fund
ABI Global Equities

Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.00% and Additional Expenses of 0.03%, i.e. a Total Fund Charge of 1.03%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: FE

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL BlackRock Global Equity Pension Fund	-0.3	-4.5	12.2	27.7
ABI Global Equities	0.9	-6.7	17.7	36.6

Notes: The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition: Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.
Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs) and allowances for tax, dividends and interest due if appropriate.

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