

# US dollar Adventurous

## April 2024

### Zurich fund information (as at 31/03/2024)

Launch date	01/03/1988
Current bid	USD 7.957
Fund size(m)	USD 331.36 (as at 28/03/2024)
FE sector	Global Equities
ZIL fund management charge*	1.50%
Fund currency	USD
Fund manager	Alex Lyle
Investment house	Columbia Threadneedle Investments

Crown rating†



Risk rating\*\*

4

### Top ten holdings (as at 31/03/2024)

Microsoft Corporation	2.9%
Novo Nordisk A/S Class B	1.8%
ASML Holding NV	1.6%
Amazon.com, Inc.	1.5%
LVMH Moët Hennessy Louis Vuitton SE	1.5%
NVIDIA Corporation	1.4%
SAP SE	1.3%
Munich Reinsurance Company	1.2%
Schneider Electric SE	1.1%
Lam Research Corporation	1.1%

Source: Columbia Threadneedle Investments

\* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

\*\*The risk descriptions and ratings provided are intended as a guide only and should not be relied on in isolation to make investment decisions. Risk ratings are calculated and provided by a third party and are not a recommendation by Zurich as to the suitability of a fund for investment. For more details on risk ratings please refer to our investment brochure.

### Fund objective

The US dollar Adventurous fund aims to provide the potential for long-term growth and the risk profile of this investment choice is the highest of the five managed funds. The exposure to equities is generally higher than that of the other investment choices in the Managed range, with a lower exposure to money market instruments. The investment choice may also utilise fixed interest instruments in certain circumstances.

### Fund information

This investment choice is a portfolio internally managed by Zurich on a discretionary basis. The investment policy is overseen by Columbia Threadneedle Investments according to investment mandates set and controlled by Zurich.

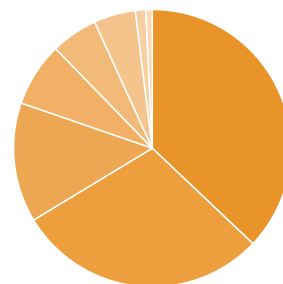
### Fund commentary (as at 31/03/2024)

The portfolio invests in a range of global stock markets, with an emphasis on the US, which had a strong quarter. The Bureau of Economic Analysis reported that the US economy grew at an annual rate of 3.3% in the final quarter of 2023, well above market estimates. Consumer price inflation came in higher than expected in February, although core inflation (which excludes food and energy prices) eased. The Federal Reserve requires greater confidence that inflation is trending sustainably towards its 2% target before cutting rates. We realised some profits on US, European, UK and global equities, and adjusted the exposure to different strategies for each allocation. Elsewhere, we added to Japanese equities, where we are encouraged by corporate governance reforms.

Source: Columbia Threadneedle Investments

### Assets (as at 31/03/2024)

North American Equity	37.1%
Europe ex UK Equity	29.3%
Japan Equity	13.9%
UK Equity	7.5%
Global Equity	5.5%
Far East ex Japan Equity	4.9%
Emerging Market Equity	1.2%
Cash	0.8%



Source: Columbia Threadneedle Investments

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### Things you need to know

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Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 2008 which ensures that the Company has sound and professional management and provision has been made to protect policy owners.

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Planholders will not have the protection of the UK Financial Services Compensation Scheme.

Nothing contained in this factsheet should be intended as an offer to invest. Anyone considering investing in this fund should seek professional guidance. This information is only a summary and may be subject to change without notice. It was obtained from what we believe to be reliable sources. However, its accuracy and completeness cannot be guaranteed. Neither Zurich International Life nor any associated companies or representatives can accept responsibility for any errors or omissions.

For further information about this fund, please refer to the charts on page one. For further details about our funds and charges, please refer to the 'Investments-your guide' brochure, a copy of which is available on request.

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Zurich International Life Limited is authorised by the Qatar Financial Centre Regulatory Authority.

### Cumulative performance (as at 31/03/2024)

	1 mth	3 mths	6 mths	1 year	3 years	5 years	10 years	Since inception
% growth	3.27%	7.01%	19.92%	18.85%	7.90%	53.54%	92.98%	750.06%
Sector	2.94%	7.43%	17.10%	18.76%	17.07%	52.93%	103.18%	596.62%
Quartile	3	3	2	2	4	2	3	-
Rank	261/499	293/516	138/513	246/503	340/443	179/391	130/255	-

### 3 year statistical fund data (as at 31/03/2024)

Monthly volatility	5.08%
Best 3 month return	17.72%
Worst 3 month return	-19.10%

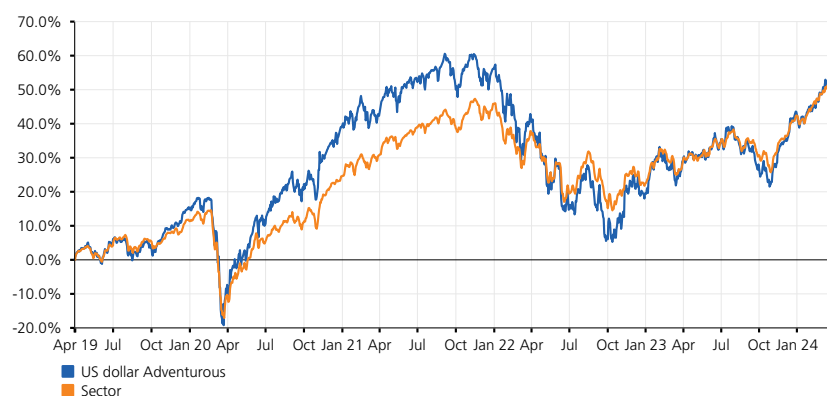
Source: FE, figures to 31/03/2024, bid to bid gross in USD. Past performance is not a guide to future performance.

### Discrete performance (as at 31/03/2024)

	Mar 19 -Mar 20	Mar 20 -Mar 21	Mar 21 -Mar 22	Mar 22 -Mar 23	Mar 23 -Mar 24
% growth	-7.3%	53.6%	-0.3%	-8.9%	18.9%
Sector	-10.3%	45.7%	5.4%	-6.5%	18.8%
Quartile	2	2	4	3	2
Rank	161/391	116/410	377/443	285/490	246/503

Source: FE, figures to 31/03/2024, bid to bid gross in USD. Percentage growth figures are for discrete years, for example Mar 19-Mar 20 equals 31/03/2019 to 31/03/2020. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

### Fund performance vs benchmark and/or sector, 5 years/since inception



29/03/2019 - 28/03/2024 Powered by data from FE

Source: FE as at 31/03/2024, bid to bid gross in USD. Past performance is not a guide to future performance.

**The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.**

**Performance figures include the deduction of the Zurich International Life (ZIL) fund management charge.**

For information or to see our full range of funds, go to our website [www.zurichinternational.com](http://www.zurichinternational.com)

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