

# US dollar Adventurous



## July 2024

### Zurich fund information (as at 30/06/2024)

Launch date	01/03/1988
Current bid	USD 8.123
Fund size(m)	USD 334.54 (as at 28/06/2024)
FE sector	Global Equities
ZIL fund management charge*	1.50%
Fund currency	USD
Fund manager	Alex Lyle
Investment house	Columbia Threadneedle Investments

Crown rating†

Risk rating\*\* 4+

### Top ten holdings (as at 30/06/2024)

Microsoft Corporation	3.5%
NVIDIA Corporation	2.3%
Novo Nordisk A/S Class B	2.2%
ASML Holding NV	1.9%
Amazon.com, Inc.	1.8%
Alphabet Inc. Class A	1.7%
Apple Inc.	1.6%
Eli Lilly and Company	1.5%
SAP SE	1.4%
LVMH Moët Hennessy Louis Vuitton SE	1.4%

Source: Columbia Threadneedle Investments

\* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

\*\*The risk descriptions and ratings provided are intended as a guide only and should not be relied on in isolation to make investment decisions. Risk ratings are calculated and provided by a third party and are not a recommendation by Zurich as to the suitability of a fund for investment. For more details on risk ratings please refer to our investment brochure.

### Fund objective

The US dollar Adventurous fund aims to provide the potential for long-term growth and the risk profile of this investment choice is the highest of the five managed funds. The exposure to equities is generally higher than that of the other investment choices in the Managed range, with a lower exposure to money market instruments. The investment choice may also utilise fixed interest instruments in certain circumstances.

### Fund information

This investment choice is a portfolio internally managed by Zurich on a discretionary basis. The investment policy is overseen by Columbia Threadneedle Investments according to investment mandates set and controlled by Zurich.

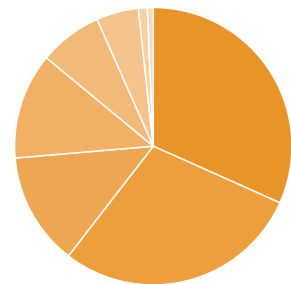
### Fund commentary (as at 30/06/2024)

The portfolio invests in a range of global stock markets, with an emphasis on the US, which had a strong quarter. The market was boosted by the strength of technology stocks amid the growth of AI. By far the most notable portfolio adjustments were to increase global equities while scaling back the regional US equity allocation. Given the elevated valuations of US technology stocks, we preferred to broaden exposure to US quality-growth companies by adding to the Global Select Fund, as well as the Global Focus Fund. We also trimmed the equity positions in emerging markets, Asia and Japan, but added slightly to Europe and the UK. Additionally, within the US, UK and Europe, we adjusted exposure to different strategies.

Source: Columbia Threadneedle Investments

### Assets (as at 30/06/2024)

North American Equity	31.7%
Europe ex UK Equity	28.8%
Japan Equity	13.2%
Global Equity	12.4%
UK Equity	7.4%
Far East ex Japan Equity	4.9%
Emerging Market Equity	1.0%
Cash	0.7%



Source: Columbia Threadneedle Investments

# US dollar Adventurous

## July 2024

### Things you need to know

Zurich International Life is a business name of Zurich International Life Limited.

Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 2008 which ensures that the Company has sound and professional management and provision has been made to protect policy owners.

For life assurance companies authorised in the Isle of Man, the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991, ensure that in the event of a life assurance company being unable to meet its liabilities to its policy owners, up to 90% of the liability to the protected policy owner will be met.

Planholders will not have the protection of the UK Financial Services Compensation Scheme.

Nothing contained in this factsheet should be intended as an offer to invest. Anyone considering investing in this fund should seek professional guidance. This information is only a summary and may be subject to change without notice. It was obtained from what we believe to be reliable sources. However, its accuracy and completeness cannot be guaranteed. Neither Zurich International Life nor any associated companies or representatives can accept responsibility for any errors or omissions.

For further information about this fund, please refer to the charts on page one. For further details about our funds and charges, please refer to the 'Investments-your guide' brochure, a copy of which is available on request.

Zurich International Life Limited is registered (Registration No.63) under UAE Federal Law No. 6 of 2007 and its activities in the UAE are governed by such law. Zurich International Life Limited is registered in Bahrain under Commercial Registration No. 17444 and is licensed as an Overseas Insurance Firm – Life Insurance by the Central Bank of Bahrain.

Zurich International Life Limited is authorised by the Qatar Financial Centre Regulatory Authority.

### Cumulative performance (as at 30/06/2024)

	1 mth	3 mths	6 mths	1 year	3 years	5 years	10 years	Since inception
% growth	1.94%	2.10%	9.25%	16.60%	2.54%	49.73%	89.40%	767.87%
Sector	2.05%	1.84%	9.40%	15.91%	12.18%	49.52%	101.03%	609.42%
Quartile	3	3	3	2	3	2	3	-
Rank	316/525	268/525	272/525	258/519	355/474	184/402	139/259	-

### 3 year statistical fund data (as at 30/06/2024)

Monthly volatility	5.07%
Best 3 month return	17.72%
Worst 3 month return	-19.10%

Source: FE, figures to 30/06/2024, bid to bid gross in USD. Past performance is not a guide to future performance.

### Discrete performance (as at 30/06/2024)

	Jun 19 -Jun 20	Jun 20 -Jun 21	Jun 21 -Jun 22	Jun 22 -Jun 23	Jun 23 -Jun 24
% growth	5.2%	38.7%	-25.0%	17.2%	16.6%
Sector	0.7%	32.3%	-13.5%	11.9%	15.9%
Quartile	2	2	4	1	2
Rank	110/402	140/432	433/474	64/503	258/519

Source: FE, figures to 30/06/2024, bid to bid gross in USD. Percentage growth figures are for discrete years, for example Jun 19-Jun 20 equals 30/06/2019 to 30/06/2020. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

### Fund performance vs benchmark and/or sector, 5 years/since inception



Source: FE as at 30/06/2024, bid to bid gross in USD. Past performance is not a guide to future performance.

**The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.**

**Performance figures include the deduction of the Zurich International Life (ZIL) fund management charge.**

For information or to see our full range of funds, go to our website [www.zurichinternational.com](http://www.zurichinternational.com)

Zurich International Life is a business name of Zurich International Life Limited which provides life assurance, investment and protection products and is authorised by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 020126C.  
Registered office: Zurich House, Isle of Man Business Park, Douglas, Isle of Man, IM2 2QZ, British Isles.  
Telephone +44 1624 662266 [www.zurichinternational.com](http://www.zurichinternational.com)

