



# Euro Adventurous



## July 2024

### Zurich fund information (as at 30/06/2024)

Launch date	11/10/2008
Current bid	EUR 9.493
Fund size(m)	EUR 61.19 (as at 28/06/2024)
FE sector	Global Equities
ZIL fund management charge*	0.00%
Fund currency	EUR
Fund manager	Alex Lyle
Investment house	Columbia Threadneedle Investments
Annual management charge*	0.35%
Crown rating†	👑👑👑👑👑

### Top ten holdings (as at 30/06/2024)

Microsoft Corporation	4.2%
NVIDIA Corporation	2.8%
Novo Nordisk A/S Class B	2.7%
ASML Holding NV	2.4%
Amazon.com, Inc.	2.3%
Alphabet Inc. Class A	2.1%
Eli Lilly and Company	2.0%
Apple Inc.	2.0%
SAP SE	1.8%
LVMH Moët Hennessy Louis Vuitton SE	1.7%

Source: Columbia Threadneedle Investments

\* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

### Fund objective

The Euro Adventurous fund aims to provide the potential for long-term growth and the risk profile of this investment choice is the highest of the five managed funds. The exposure to equities is generally higher than that of the other investment choices in the Managed range, with a lower exposure to money market instruments. The investment choice may also utilise fixed interest instruments in certain circumstances.

### Fund information

This investment choice is a portfolio internally managed by Zurich on a discretionary basis. The investment policy is overseen by Columbia Threadneedle Investments according to investment mandates set and controlled by Zurich.

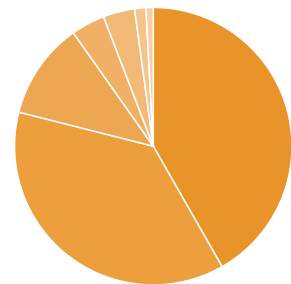
### Fund commentary (as at 30/06/2024)

The portfolio invests across a range of world equity markets, with a focus on Europe, which posted a modest positive return in Q2. The European Central Bank was the first major central bank to cut interest rates. Across the globe, markets were buoyed by the strength of technology stocks amid the growth in AI. By far the biggest portfolio adjustments were to increase global equities while scaling back the regional US equity position. Given the elevated valuations of US technology stocks, we preferred to broaden exposure to US quality-growth companies by adding to the Global Select Fund, as well as the Global Focus Fund. We also reduced equities in Asia, Japan, the UK and Europe. Additionally, within the US and Europe, we adjusted exposure to different strategies.

Source: Columbia Threadneedle Investments

### Assets (as at 30/06/2024)

North American Equity	41.7%
Europe ex UK Equity	37.2%
Global Equity	11.3%
UK Equity	3.9%
Japan Equity	3.7%
Far East ex Japan Equity	1.3%
Cash	0.9%



Source: Columbia Threadneedle Investments

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### Things you need to know

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The protection only applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your plan.

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Nothing contained in this factsheet should be intended as an offer to invest. Anyone considering investing in this fund should seek professional guidance. This information is only a summary and may be subject to change without notice. It was obtained from what we believe to be reliable sources. However, its accuracy and completeness cannot be guaranteed. Neither Zurich International Life nor any associated companies or representatives can accept responsibility for any errors or omissions.

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### Cumulative performance (as at 30/06/2024)

	1 mth	3 mths	6 mths	1 year	3 years	5 years	10 years	Since inception
% growth	3.67%	3.35%	14.77%	21.81%	21.70%	78.55%	202.15%	639.36%
Sector	2.05%	1.84%	9.40%	15.91%	12.18%	49.52%	101.03%	609.42%
Quartile	1	1	1	1	1	1	1	-
Rank	96/525	132/525	95/525	109/519	102/474	27/402	15/259	-

### 3 year statistical fund data (as at 30/06/2024)

Monthly volatility	4.46%
Best 3 month return	18.16%
Worst 3 month return	-14.30%

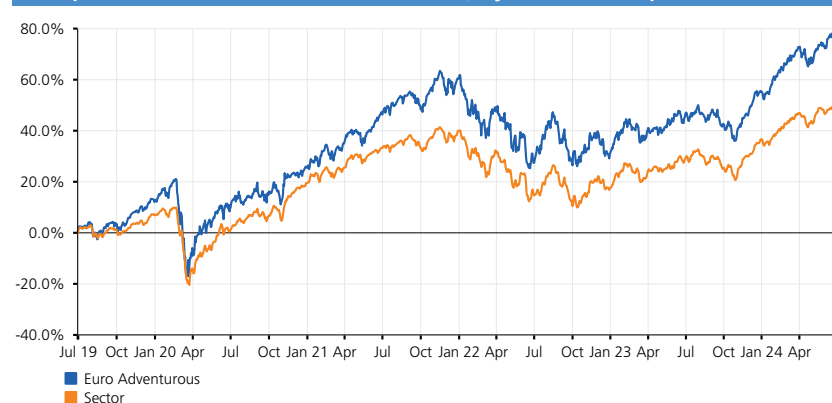
Source: FE, figures to 30/06/2024, bid to bid gross in EUR. Past performance is not a guide to future performance.

### Discrete performance (as at 30/06/2024)

	Jun 19 -Jun 20	Jun 20 -Jun 21	Jun 21 -Jun 22	Jun 22 -Jun 23	Jun 23 -Jun 24
% growth	9.4%	34.1%	-13.2%	15.1%	21.8%
Sector	0.7%	32.3%	-13.5%	11.9%	15.9%
Quartile	1	2	2	1	1
Rank	51/402	211/432	212/474	121/503	109/519

Source: FE, figures to 30/06/2024, bid to bid gross in EUR. Percentage growth figures are for discrete years, for example Jun 19-Jun 20 equals 30/06/2019 to 30/06/2020. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

### Fund performance vs benchmark and/or sector, 5 years/since inception



Source: FE as at 30/06/2024, bid to bid gross in EUR. Past performance is not a guide to future performance.

**The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.**

For information or to see our full range of funds, go to our website [www.zurichinternational.com](http://www.zurichinternational.com)

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