



Euro Adventurous



April 2024

Zurich fund information (as at 31/03/2024)

Launch date	11/10/2008
Current bid	EUR 9.186
Fund size(m)	EUR 59.73 (as at 28/03/2024)
FE sector	Global Equities
ZIL fund management charge*	0.00%
Fund currency	EUR
Fund manager	Alex Lyle
Investment house	Columbia Threadneedle Investments
Annual management charge*	0.35%
Crown rating†	👑👑👑👑👑

Top ten holdings (as at 31/12/2023)

Microsoft Corporation	2.0%
Lam Research Corporation	2.0%
I know	1.9%
ASML Holding NV	1.8%
Amazon.com, Inc.	1.8%
LVMH Moët Hennessy Louis Vuitton SE	1.7%
Vertex Pharmaceuticals Incorporated	1.5%
Nestle S.A.	1.5%
Schneider Electric SE	1.5%
Munich Reinsurance Company	1.4%

Source: Columbia Threadneedle Investments

* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

Fund objective

The Euro Adventurous fund aims to provide the potential for long-term growth and the risk profile of this investment choice is the highest of the five managed funds. The exposure to equities is generally higher than that of the other investment choices in the Managed range, with a lower exposure to money market instruments. The investment choice may also utilise fixed interest instruments in certain circumstances.

Fund information

This investment choice is a portfolio internally managed by Zurich on a discretionary basis. The investment policy is overseen by Columbia Threadneedle Investments according to investment mandates set and controlled by Zurich.

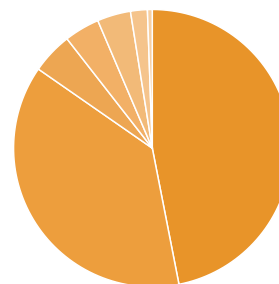
Fund commentary (as at 31/12/2023)

The fund invests in a range of world stock markets, with a focus on Europe, which performed poorly in Q3 amid the deterioration in the economic backdrop. Eurozone Q2 GDP growth was revised down, with the Italian and German economies among the worst performers. The European Central Bank continued to increase interest rates, although the end of rate rises may be in sight amid the fall in headline inflation. Within the portfolio, we added to European equities as their lower valuations have created opportunities in the current climate. We also enhanced the US equity allocation via an equity income fund. Elsewhere, we added marginally to equities in the UK but trimmed exposure to Asia ex Japan.

Source: Columbia Threadneedle Investments

Assets (as at 31/12/2023)

North American Equity	46.9%
Europe ex UK Equity	37.7%
UK Equity	4.8%
Japan Equity	4.1%
Global Equity	3.9%
Far East ex Japan Equity	2.0%
Cash	0.6%



Source: Columbia Threadneedle Investments

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Things you need to know

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Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 2008 and is regulated by Isle of Man Financial Services Authority which ensures that the company has sound and professional management and provision has been made to protect policy owners.

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The protection only applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your plan.

Zurich International Life Limited is not authorised to offer insurance products for sale in the United States.

Nothing contained in this factsheet should be intended as an offer to invest. Anyone considering investing in this fund should seek professional guidance. This information is only a summary and may be subject to change without notice. It was obtained from what we believe to be reliable sources. However, its accuracy and completeness cannot be guaranteed. Neither Zurich International Life nor any associated companies or representatives can accept responsibility for any errors or omissions.

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Cumulative performance (as at 31/03/2024)

	1 mth	3 mths	6 mths	1 year	3 years	5 years	10 years	Since inception
% growth	4.08%	11.04%	21.03%	23.34%	28.05%	80.75%	207.62%	615.38%
Sector	2.94%	7.43%	17.10%	18.76%	17.07%	52.93%	103.18%	596.62%
Quartile	1	1	1	2	1	1	1	-
Rank	88/499	69/516	100/513	165/503	76/443	34/391	13/255	-

3 year statistical fund data (as at 31/03/2024)

Monthly volatility	4.47%
Best 3 month return	18.16%
Worst 3 month return	-14.30%

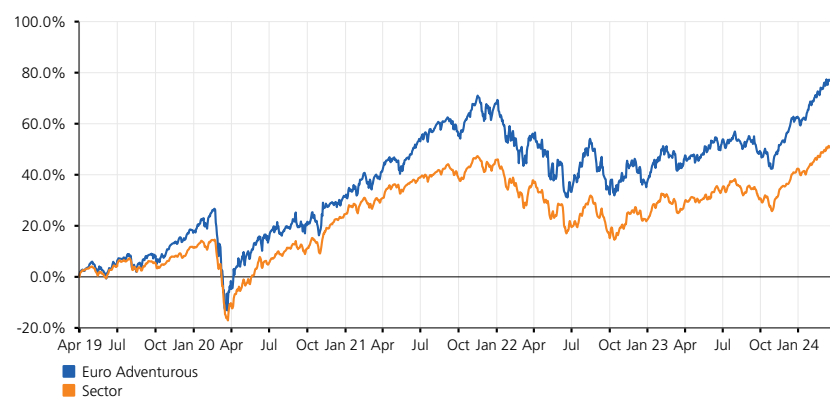
Source: FE, figures to 31/03/2024, bid to bid gross in EUR. Past performance is not a guide to future performance.

Discrete performance (as at 31/03/2024)

	Mar 19 -Mar 20	Mar 20 -Mar 21	Mar 21 -Mar 22	Mar 22 -Mar 23	Mar 23 -Mar 24
% growth	-1.6%	43.5%	10.2%	-5.8%	23.3%
Sector	-10.3%	45.7%	5.4%	-6.5%	18.8%
Quartile	1	3	1	2	2
Rank	55/391	247/410	98/443	171/490	165/503

Source: FE, figures to 31/03/2024, bid to bid gross in EUR. Percentage growth figures are for discrete years, for example Mar 19-Mar 20 equals 31/03/2019 to 31/03/2020. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

Fund performance vs benchmark and/or sector, 5 years/since inception



29/03/2019 - 28/03/2024 Powered by data from FE

Source: FE as at 31/03/2024, bid to bid gross in EUR. Past performance is not a guide to future performance.

The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

For information or to see our full range of funds, go to our website www.zurichinternational.com

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