

# Euro Blue Chip

## April 2024

### Zurich fund information (as at 31/03/2024)

Launch date	11/10/2008
Current bid	EUR 5.370
Fund size(m)	EUR 56.81 (as at 28/03/2024)
FE sector	Mixed Investment 40%-85% Shares
ZIL fund management charge*	0.00%
Fund currency	EUR
Fund manager	Alex Lyle
Investment house	Columbia Threadneedle Investments
Annual management charge*	0.35%
Crown rating†	👑👑👑👑👑

### Top ten holdings (as at 31/12/2023)

Novo Nordisk A/S Class B	2.8%
Nestle S.A.	2.7%
ASML Holding NV	2.7%
European Union 0.0% 04-jul-2029	2.4%
Government Of Austria 2.9% 20-feb-2033	2.2%
Roche Holding Ltd Dividend Right Cert.	2.1%
Government Of United Kingdom 0.625% 31-jul-2035	2.0%
LVMH Moet Hennessy Louis Vuitton SE	2.0%
Novartis AG	2.0%
SAP SE	1.7%

Source: Columbia Threadneedle Investments

\* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

### Fund objective

The Euro Blue Chip fund aims to provide the potential for medium-to-long-term growth and invests in equities and a proportion of fixed-interest securities. The risk profile of this investment choice is the middle of the five managed funds.

### Fund information

This investment choice is a portfolio internally managed by Zurich on a discretionary basis. The investment policy is overseen by Columbia Threadneedle Investments according to investment mandates set and controlled by Zurich.

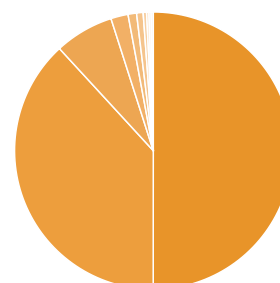
### Fund commentary (as at 31/12/2023)

A large portion of the fund is invested in European equities and bonds, with a bias towards the former. It was a poor quarter for both asset classes. The European Central Bank raised interest rates twice during the period, on both occasions by 0.25%, bringing the main deposit rate to 4.0%. There was also some negative economic news, including a downward revision to eurozone Q2 GDP growth, although headline inflation has fallen back. Within continental Europe, we trimmed the exposure to government bonds and added to equities, as good companies should continue to grow and their lower valuations have created opportunities in the current climate. Elsewhere, we added modestly to US equities but slightly reduced the allocation to emerging-market bonds.

Source: Columbia Threadneedle Investments

### Assets (as at 31/12/2023)

Europe ex UK Equity	50.0%
European Bond	38.2%
North American Equity	6.9%
Global Equity	2.0%
UK Equity	1.0%
Japan Equity	0.8%
Cash	0.4%
High Yield Bond	0.3%
Emerging Market Bond	0.3%
Far East ex Japan Equity	0.3%



Source: Columbia Threadneedle Investments

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### Things you need to know

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### Cumulative performance (as at 31/03/2024)

	1 mth	3 mths	6 mths	1 year	3 years	5 years	10 years	Since inception
% growth	3.17%	6.53%	13.46%	12.43%	12.02%	41.29%	94.15%	259.93%
Sector	2.39%	4.30%	10.82%	10.71%	3.73%	21.85%	45.80%	369.15%
Quartile	1	1	2	2	1	1	1	-
Rank	90/432	68/441	112/440	166/433	79/414	50/360	15/227	-

### 3 year statistical fund data (as at 31/03/2024)

Monthly volatility	3.47%
Best 3 month return	11.07%
Worst 3 month return	-10.71%

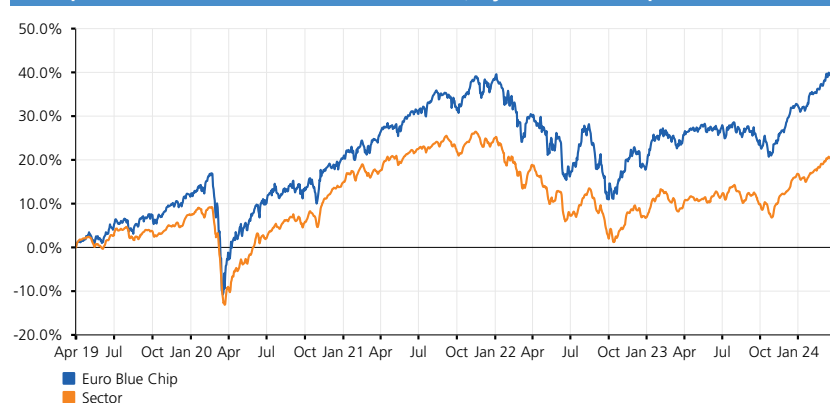
Source: FE, figures to 31/03/2024, bid to bid gross in EUR. Past performance is not a guide to future performance.

### Discrete performance (as at 31/03/2024)

	Mar 19 -Mar 20	Mar 20 -Mar 21	Mar 21 -Mar 22	Mar 22 -Mar 23	Mar 23 -Mar 24
% growth	-1.2%	27.6%	3.2%	-3.4%	12.4%
Sector	-9.0%	29.1%	1.2%	-7.4%	10.7%
Quartile	1	3	2	1	2
Rank	24/360	250/392	177/414	53/419	166/433

Source: FE, figures to 31/03/2024, bid to bid gross in EUR. Percentage growth figures are for discrete years, for example Mar 19-Mar 20 equals 31/03/2019 to 31/03/2020. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

### Fund performance vs benchmark and/or sector, 5 years/since inception



29/03/2019 - 28/03/2024 Powered by data from FE

Source: FE as at 31/03/2024, bid to bid gross in EUR. Past performance is not a guide to future performance.

**The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.**

For information or to see our full range of funds, go to our website [www.zurichinternational.com](http://www.zurichinternational.com)

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