



Euro Blue Chip



July 2024

Zurich fund information (as at 30/06/2024)

Launch date	11/10/2008
Current bid	EUR 5.390
Fund size(m)	EUR 56.60 (as at 28/06/2024)
FE sector	Mixed Investment 40%-85% Shares
ZIL fund management charge*	0.00%
Fund currency	EUR
Fund manager	Alex Lyle
Investment house	Columbia Threadneedle Investments
Annual management charge*	0.35%
Crown rating†	👑👑👑👑👑

Top ten holdings (as at 30/06/2024)

Novo Nordisk A/S Class B	3.7%
ASML Holding NV	3.4%
European Union 0.0% 04-jul-2029	2.7%
SAP SE	2.4%
LVMH Moët Hennessy Louis Vuitton SE	2.3%
Nestle S.A.	2.1%
Novartis AG	1.9%
Government Of Austria 3.45% 20-oct-2030	1.8%
Munich Reinsurance Company	1.7%
Government Of United Kingdom 4.125% 22-jul-2029	1.7%

Source: Columbia Threadneedle Investments

* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

Fund objective

The Euro Blue Chip fund aims to provide the potential for medium-to-long-term growth and invests in equities and a proportion of fixed-interest securities. The risk profile of this investment choice is the middle of the five managed funds.

Fund information

This investment choice is a portfolio internally managed by Zurich on a discretionary basis. The investment policy is overseen by Columbia Threadneedle Investments according to investment mandates set and controlled by Zurich.

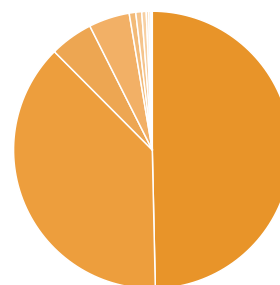
Fund commentary (as at 30/06/2024)

A large portion of the portfolio is invested in European equities and bonds, with a bias towards the former. While equities produced a modest gain in Q2, European bonds posted a negative return. Encouraged by progress on bringing down inflation, the European Central Bank cut interest rates in June. The biggest portfolio adjustments were to increase global equities while scaling back some individual regional allocations, most notably the US. Given the elevated valuations of US technology stocks, we preferred to broaden exposure to US quality-growth companies by adding to the Global Select Fund. We also trimmed equities in Europe, the UK, Asia and Japan but added to European government bonds. Additionally, within the European equity allocation, we adjusted exposure to different strategies.

Source: Columbia Threadneedle Investments

Assets (as at 30/06/2024)

Europe ex UK Equity	49.7%
European Bond	37.9%
Global Equity	5.0%
North American Equity	4.8%
Japan Equity	0.8%
UK Equity	0.7%
Cash	0.5%
High Yield Bond	0.3%
Emerging Market Bond	0.3%
Far East ex Japan Equity	0.2%



Source: Columbia Threadneedle Investments

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Things you need to know

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Cumulative performance (as at 30/06/2024)

	1 mth	3 mths	6 mths	1 year	3 years	5 years	10 years	Since inception
% growth	0.84%	0.36%	6.92%	11.20%	8.62%	35.90%	89.37%	261.23%
Sector	1.53%	1.64%	6.01%	10.67%	1.13%	20.53%	44.89%	376.85%
Quartile	4	4	2	2	2	1	1	-
Rank	314/416	360/414	151/414	196/411	101/392	60/345	20/221	-

3 year statistical fund data (as at 30/06/2024)

Monthly volatility	3.48%
Best 3 month return	11.07%
Worst 3 month return	-10.71%

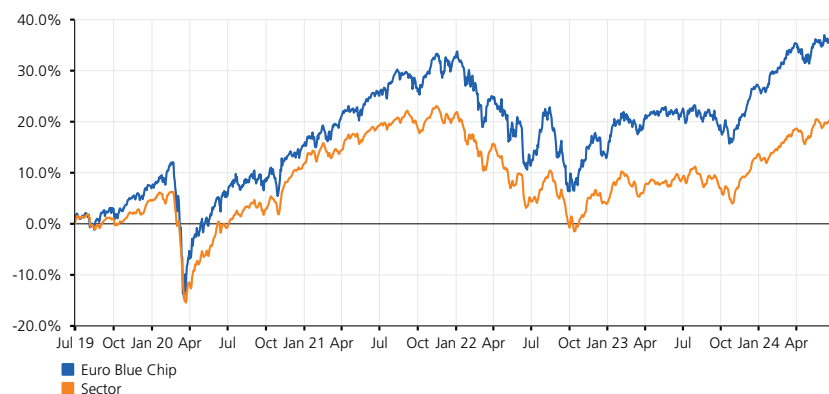
Source: FE, figures to 30/06/2024, bid to bid gross in EUR. Past performance is not a guide to future performance.

Discrete performance (as at 30/06/2024)

	Jun 19 -Jun 20	Jun 20 -Jun 21	Jun 21 -Jun 22	Jun 22 -Jun 23	Jun 23 -Jun 24
% growth	5.6%	18.5%	-11.0%	9.7%	11.2%
Sector	-0.7%	20.1%	-12.2%	4.0%	10.7%
Quartile	1	3	2	1	2
Rank	40/345	233/382	151/392	32/398	196/411

Source: FE, figures to 30/06/2024, bid to bid gross in EUR. Percentage growth figures are for discrete years, for example Jun 19-Jun 20 equals 30/06/2019 to 30/06/2020. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

Fund performance vs benchmark and/or sector, 5 years/since inception



28/06/2019 - 28/06/2024 Powered by data from FE

Source: FE as at 30/06/2024, bid to bid gross in EUR. Past performance is not a guide to future performance.

The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

For information or to see our full range of funds, go to our website www.zurichinternational.com

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