

Euro Performance

April 2024

Zurich fund information (as at 31/03/2024)

Launch date	11/10/2008
Current bid	EUR 7.000
Fund size(m)	EUR 55.78 (as at 28/03/2024)
FE sector	Mixed Investment 40%-85% Shares
ZIL fund management charge*	0.00%
Fund currency	EUR
Fund manager	Alex Lyle
Investment house	Columbia Threadneedle Investments
Annual management charge*	0.35%
Crown rating†	👑👑👑👑👑

Top ten holdings (as at 31/12/2023)

Novo Nordisk A/S Class B	3.0%
Nestle S.A.	2.9%
ASML Holding NV	2.9%
Roche Holding Ltd Dividend Right Cert.	2.3%
LVMH Moet Hennessy Louis Vuitton SE	2.2%
Novartis AG	2.2%
SAP SE	1.8%
Sanofi	1.7%
Deutsche Telekom AG	1.6%
Safran SA	1.6%

Source: Columbia Threadneedle Investments

* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

Fund objective

The Euro Performance fund aims to provide long-term capital growth. The exposure to fixed-interest securities is lower than that of the Blue Chip investment choice.

Fund information

This investment choice is a portfolio internally managed by Zurich on a discretionary basis. The investment policy is overseen by Columbia Threadneedle Investments according to investment mandates set and controlled by Zurich.

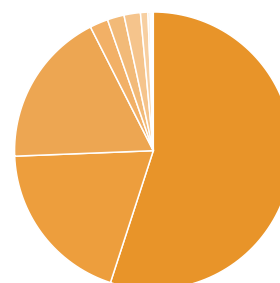
Fund commentary (as at 31/12/2023)

The majority of the portfolio is invested in equities, with an emphasis on Europe, which performed poorly in Q3. The European Central Bank raised interest rates twice in Q3, on both occasions by 0.25%. However, the ECB signalled that the end of the current cycle of rate hikes could be in sight. There was some negative economic news, including a downward revision to eurozone Q2 GDP growth, although headline inflation has fallen back. The biggest portfolio adjustment was to increase European equities, as good companies should continue to grow and lower valuations have created opportunities in the current climate. Elsewhere, we added modestly to US equities, where we also reorientated some of the holdings into our income strategy. Additionally, we increased European government bonds.

Source: Columbia Threadneedle Investments

Assets (as at 31/12/2023)

Europe ex UK Equity	55.0%
North American Equity	19.4%
European Bond	18.2%
Global Equity	2.1%
UK Equity	2.0%
Japan Equity	1.9%
Far East ex Japan Equity	0.9%
Emerging Market Bond	0.3%
Cash	0.2%
High Yield Bond	0.2%



Source: Columbia Threadneedle Investments

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Things you need to know

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Cumulative performance (as at 31/03/2024)

	1 mth	3 mths	6 mths	1 year	3 years	5 years	10 years	Since inception
% growth	3.72%	8.97%	16.03%	16.28%	22.29%	62.14%	141.14%	383.77%
Sector	2.39%	4.30%	10.82%	10.71%	3.73%	21.85%	45.80%	369.15%
Quartile	1	1	1	1	1	1	1	-
Rank	20/432	10/441	40/440	71/433	10/414	4/360	3/227	-

3 year statistical fund data (as at 31/03/2024)

Monthly volatility	3.87%
Best 3 month return	13.30%
Worst 3 month return	-11.80%

Source: FE, figures to 31/03/2024, bid to bid gross in EUR. Past performance is not a guide to future performance.

Discrete performance (as at 31/03/2024)

	Mar 19 -Mar 20	Mar 20 -Mar 21	Mar 21 -Mar 22	Mar 22 -Mar 23	Mar 23 -Mar 24
% growth	-3.2%	37.0%	7.3%	-2.0%	16.3%
Sector	-9.0%	29.1%	1.2%	-7.4%	10.7%
Quartile	1	1	1	1	1
Rank	46/360	91/392	38/414	34/419	71/433

Source: FE, figures to 31/03/2024, bid to bid gross in EUR. Percentage growth figures are for discrete years, for example Mar 19-Mar 20 equals 31/03/2019 to 31/03/2020. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

Fund performance vs benchmark and/or sector, 5 years/since inception



29/03/2019 - 28/03/2024 Powered by data from FE

Source: FE as at 31/03/2024, bid to bid gross in EUR. Past performance is not a guide to future performance.

The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

For information or to see our full range of funds, go to our website www.zurichinternational.com

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