

Sterling Performance

July 2024

Zurich fund information (as at 30/06/2024)

Launch date	11/10/2008
Current bid	GBP 12.032
Fund size(m)	GBP 47.72 (as at 28/06/2024)
FE sector	Mixed Investment 40%-85% Shares
ZIL fund management charge*	0.00%
Fund currency	GBP
Fund manager	Alex Lyle
Investment house	Columbia Threadneedle Investments
Annual management charge*	0.35%
Crown rating†	👑👑👑👑👑

Top ten holdings (as at 30/06/2024)

AstraZeneca PLC	3.1%
Shell Plc	2.9%
Unilever PLC	2.5%
GSK plc	2.1%
Government Of United Kingdom 4.5% 07-jun-2028	1.9%
Microsoft Corporation	1.7%
RELX PLC	1.5%
Imperial Brands PLC	1.4%
Government Of United Kingdom 3.75% 29-jan-2038	1.4%
Government Of United Kingdom 3.5% 22-jan-2045	1.4%

Source: Columbia Threadneedle Investments

* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

Fund objective

The Sterling Performance fund aims to provide long-term capital growth. The exposure to fixed-interest securities is lower than that of the Blue Chip investment choice.

Fund information

This investment choice is a portfolio internally managed by Zurich on a discretionary basis. The investment policy is overseen by Columbia Threadneedle Investments according to investment mandates set and controlled by Zurich.

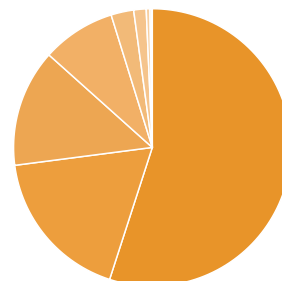
Fund commentary (as at 30/06/2024)

The majority of the fund is invested in equities with an emphasis on the UK, where the market rose in Q2. A further easing of inflation buoyed hopes that the Bank of England could begin cutting interest rates in the autumn. Meanwhile, a general election was called for 4 July. The largest portfolio changes were to increase global equities while scaling back the regional US equity allocation. Given the elevated valuations of US technology stocks, we preferred to broaden exposure to US quality-growth companies by adding to the Global Select Fund, along with the Global Focus Fund. We also reduced equities in the UK, Europe, Asia and Japan, and trimmed gilts. Additionally, within the UK and US equity allocations, we adjusted exposure to different strategies.

Source: Columbia Threadneedle Investments

Assets (as at 30/06/2024)

UK Equity	55.0%
Sterling Bond	18.0%
North American Equity	13.7%
Global Equity	8.6%
Europe ex UK Equity	2.6%
Japan Equity	1.5%
Far East ex Japan Equity	0.4%
Emerging Market Bond	0.2%
Cash	0.1%



Source: Columbia Threadneedle Investments

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Things you need to know

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The protection only applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your plan.

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Cumulative performance (as at 30/06/2024)

	1 mth	3 mths	6 mths	1 year	3 years	5 years	10 years	Since inception
% growth	1.09%	2.56%	6.50%	12.27%	9.35%	27.59%	95.84%	336.58%
Sector	1.53%	1.64%	6.01%	10.67%	1.13%	20.53%	44.89%	376.85%
Quartile	3	1	2	2	1	2	1	-
Rank	283/416	78/414	183/414	151/411	82/392	107/345	14/221	-

3 year statistical fund data (as at 30/06/2024)

Monthly volatility	3.12%
Best 3 month return	9.62%
Worst 3 month return	-8.58%

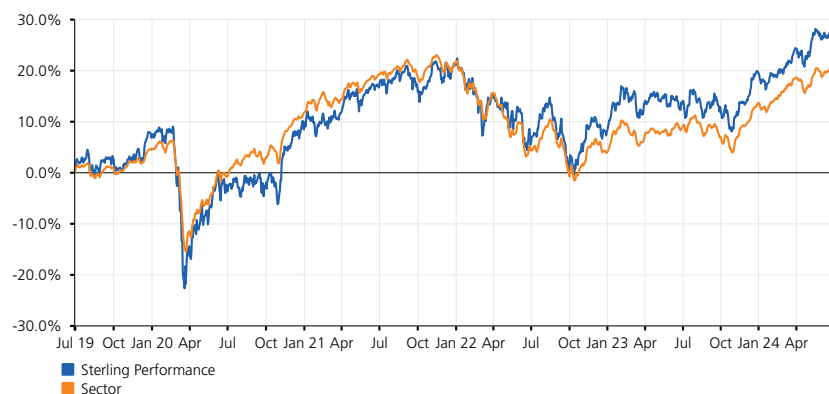
Source: FE, figures to 30/06/2024, bid to bid gross in GBP. Past performance is not a guide to future performance.

Discrete performance (as at 30/06/2024)

	Jun 19 -Jun 20	Jun 20 -Jun 21	Jun 21 -Jun 22	Jun 22 -Jun 23	Jun 23 -Jun 24
% growth	-2.7%	19.9%	-9.6%	7.7%	12.3%
Sector	-0.7%	20.1%	-12.2%	4.0%	10.7%
Quartile	3	3	2	1	2
Rank	230/345	198/382	134/392	61/398	151/411

Source: FE, figures to 30/06/2024, bid to bid gross in GBP. Percentage growth figures are for discrete years, for example Jun 19-Jun 20 equals 30/06/2019 to 30/06/2020. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

Fund performance vs benchmark and/or sector, 5 years/since inception



Source: FE as at 30/06/2024, bid to bid gross in GBP. Past performance is not a guide to future performance.

The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

For information or to see our full range of funds, go to our website www.zurichinternational.com

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