

# US dollar Adventurous



## April 2024

### Zurich fund information (as at 31/03/2024)

|                             |                                   |
|-----------------------------|-----------------------------------|
| Launch date                 | 11/10/2008                        |
| Current bid                 | USD 10.104                        |
| Fund size(m)                | USD 331.36 (as at 28/03/2024)     |
| FE sector                   | Global Equities                   |
| ZIL fund management charge* | 0.00%                             |
| Fund currency               | USD                               |
| Fund manager                | Alex Lyle                         |
| Investment house            | Columbia Threadneedle Investments |
| Annual management charge*   | 0.35%                             |
| Crown rating†               | 👑👑👑👑👑                             |

### Top ten holdings (as at 31/12/2023)

|                                     |      |
|-------------------------------------|------|
| Microsoft Corporation               | 1.8% |
| Novo Nordisk A/S Class B            | 1.5% |
| ASML Holding NV                     | 1.4% |
| LVMH Moët Hennessy Louis Vuitton SE | 1.3% |
| Nestlé S.A.                         | 1.3% |
| Amazon.com, Inc.                    | 1.2% |
| Lam Research Corporation            | 1.2% |
| Schneider Electric SE               | 1.1% |
| Munich Reinsurance Company          | 1.1% |
| SAP SE                              | 1.0% |

Source: Columbia Threadneedle Investments

\* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

### Fund objective

The US dollar Adventurous fund aims to provide the potential for long-term growth and the risk profile of this investment choice is the highest of the five managed funds. The exposure to equities is generally higher than that of the other investment choices in the Managed range, with a lower exposure to money market instruments. The investment choice may also utilise fixed interest instruments in certain circumstances.

### Fund information

This investment choice is a portfolio internally managed by Zurich on a discretionary basis. The investment policy is overseen by Columbia Threadneedle Investments according to investment mandates set and controlled by Zurich.

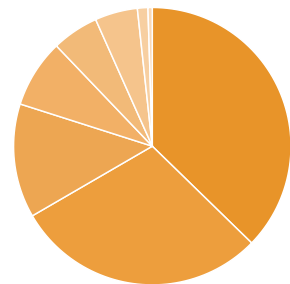
### Fund commentary (as at 31/12/2023)

The portfolio invests in a spread of global equity markets, with an emphasis on the US, which performed poorly in Q3. Sentiment was dampened by speculation that the Federal Reserve might keep US interest rates higher for longer, given the resilience of the economy. Over the quarter, the Fed raised rates by another 0.25% to a target of 5.25%-5.50%. However, recent inflation data has proved more encouraging and the outlook for corporate earnings remains robust. We added to equities in continental Europe and the UK, and marginally increased exposure to Asia and Japan. However, we slightly reduced the US and a global equity fund. Also, within the US, we switched some of the growth-fund exposure into an equity income fund.

Source: Columbia Threadneedle Investments

### Assets (as at 31/12/2023)

|                          |       |
|--------------------------|-------|
| North American Equity    | 37.3% |
| Europe ex UK Equity      | 29.3% |
| Japan Equity             | 13.3% |
| UK Equity                | 7.9%  |
| Global Equity            | 5.5%  |
| Far East ex Japan Equity | 5.0%  |
| Emerging Market Equity   | 1.2%  |
| Cash                     | 0.5%  |



Source: Columbia Threadneedle Investments

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### Things you need to know

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Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 2008 and is regulated by Isle of Man Financial Services Authority which ensures that the company has sound and professional management and provision has been made to protect policy owners.

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The protection only applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your plan.

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Nothing contained in this factsheet should be intended as an offer to invest. Anyone considering investing in this fund should seek professional guidance. This information is only a summary and may be subject to change without notice. It was obtained from what we believe to be reliable sources. However, its accuracy and completeness cannot be guaranteed. Neither Zurich International Life nor any associated companies or representatives can accept responsibility for any errors or omissions.

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### Cumulative performance (as at 31/03/2024)

|          | 1 mth   | 3 mths  | 6 mths  | 1 year  | 3 years | 5 years | 10 years | Since inception |
|----------|---------|---------|---------|---------|---------|---------|----------|-----------------|
| % growth | 3.40%   | 7.44%   | 20.90%  | 20.82%  | 13.37%  | 66.75%  | 127.63%  | 405.72%         |
| Sector   | 2.94%   | 7.43%   | 17.10%  | 18.76%  | 17.07%  | 52.93%  | 103.18%  | 596.62%         |
| Quartile | 2       | 2       | 1       | 2       | 3       | 1       | 2        | -               |
| Rank     | 243/499 | 253/516 | 106/513 | 205/503 | 263/443 | 98/391  | 76/255   | -               |

### 3 year statistical fund data (as at 31/03/2024)

|                      |         |
|----------------------|---------|
| Monthly volatility   | 5.09%   |
| Best 3 month return  | 18.21%  |
| Worst 3 month return | -18.77% |

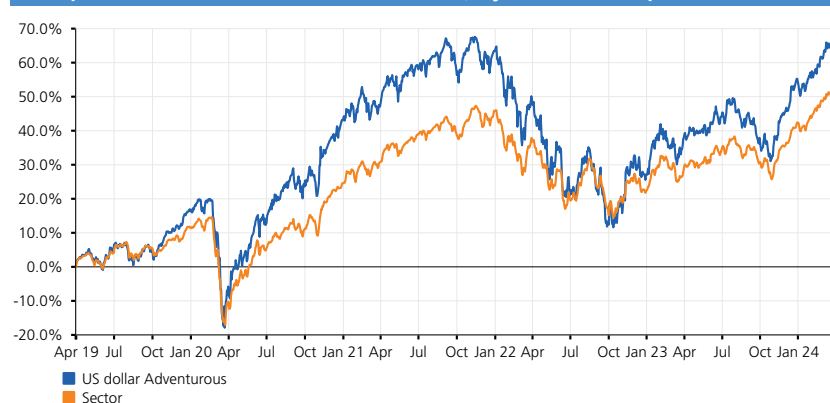
Source: FE, figures to 31/03/2024, bid to bid gross in USD. Past performance is not a guide to future performance.

### Discrete performance (as at 31/03/2024)

|          | Mar 19<br>-Mar 20 | Mar 20<br>-Mar 21 | Mar 21<br>-Mar 22 | Mar 22<br>-Mar 23 | Mar 23<br>-Mar 24 |
|----------|-------------------|-------------------|-------------------|-------------------|-------------------|
| % growth | -5.8%             | 56.1%             | 1.3%              | -7.4%             | 20.8%             |
| Sector   | -10.3%            | 45.7%             | 5.4%              | -6.5%             | 18.8%             |
| Quartile | 2                 | 1                 | 4                 | 2                 | 2                 |
| Rank     | 130/391           | 96/410            | 333/443           | 230/490           | 205/503           |

Source: FE, figures to 31/03/2024, bid to bid gross in USD. Percentage growth figures are for discrete years, for example Mar 19-Mar 20 equals 31/03/2019 to 31/03/2020. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

### Fund performance vs benchmark and/or sector, 5 years/since inception



Source: FE as at 31/03/2024, bid to bid gross in USD. Past performance is not a guide to future performance.

**The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.**

For information or to see our full range of funds, go to our website [www.zurichinternational.com](http://www.zurichinternational.com)

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