

# US dollar Adventurous



## July 2025

### Zurich fund information (as at 30/06/2025)

Launch date	11/10/2008
Current bid	USD 11.628
Fund size(m)	USD 365.25 (as at 30/06/2025)
FE sector	Global Equities
ZIL fund management charge*	0.00%
Fund currency	USD
Fund manager	Alex Lyle
Investment house	Columbia Threadneedle Investments
Annual management charge*	0.35%
Crown rating†	👑👑👑👑👑

### Top ten holdings (as at 31/03/2025)

Microsoft Corporation	3.1%
NVIDIA Corporation	2.4%
Amazon.com, Inc.	2.1%
SAP SE	1.8%
Alphabet Inc. Class A	1.6%
Apple Inc.	1.5%
Munchener Ruckversicherungs-Gesellschaft AG	1.4%
Meta Platforms Inc Class A	1.4%
LVMH Moët Hennessy Louis Vuitton SE	1.1%
Eli Lilly and Company	1.0%

Source: Columbia Threadneedle Investments

\* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

### Fund objective

The US dollar Adventurous fund aims to provide the potential for long-term growth and the risk profile of this investment choice is the highest of the five managed funds. The exposure to equities is generally higher than that of the other investment choices in the Managed range, with a lower exposure to money market instruments. The investment choice may also utilise fixed interest instruments in certain circumstances.

### Fund information

This investment choice is a portfolio internally managed by Zurich on a discretionary basis. The investment policy is overseen by Columbia Threadneedle Investments according to investment mandates set and controlled by Zurich.

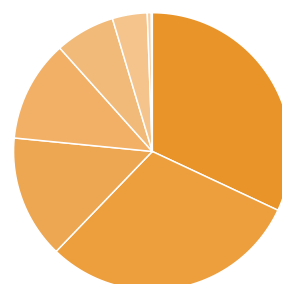
### Fund commentary (as at 31/03/2025)

The fund invests in a range of global stock markets, which had mixed fortunes over the quarter. US shares struggled amid indications of moderating economic growth and concerns about the impact of fresh trade tariffs. We used this period of weakness to increase the US equity allocation. Share markets in Europe performed better. In the eurozone, sentiment was boosted by an improvement in economic indicators and hopes that additional government spending could help support corporate earnings, while UK shares benefited from buoyant corporate profitability and a further reduction in official interest rates. Returns from Asian equity markets varied. Japanese stocks struggled, but the Chinese market fared well, outperforming other major regions. We trimmed the fund's exposure to both during the quarter.

Source: Columbia Threadneedle Investments

### Assets (as at 31/03/2025)

North American Equity	32.0%
Europe ex UK Equity	30.2%
Global Equity	14.4%
Japan Equity	11.8%
UK Equity	7.0%
Far East ex Japan Equity	4.1%
Emerging Market Equity	0.5%
Cash	0.1%



Source: Columbia Threadneedle Investments

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### Things you need to know

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The protection only applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your plan.

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Nothing contained in this factsheet should be intended as an offer to invest. Anyone considering investing in this fund should seek professional guidance. This information is only a summary and may be subject to change without notice. It was obtained from what we believe to be reliable sources. However, its accuracy and completeness cannot be guaranteed. Neither Zurich International Life nor any associated companies or representatives can accept responsibility for any errors or omissions.

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### Cumulative performance (as at 30/06/2025)

	1 mth	3 mths	6 mths	1 year	3 years	5 years	10 years	Since inception
% growth	3.71%	12.60%	11.14%	12.25%	58.52%	70.58%	142.44%	481.96%
Sector	2.67%	7.35%	4.60%	8.14%	40.23%	60.56%	103.89%	667.19%
Quartile	2	1	1	2	1	2	1	-
Rank	165/518	74/520	75/518	143/511	82/486	145/420	70/296	-

### 3 year statistical fund data (as at 30/06/2025)

Monthly volatility	4.28%
Best 3 month return	18.21%
Worst 3 month return	-11.20%

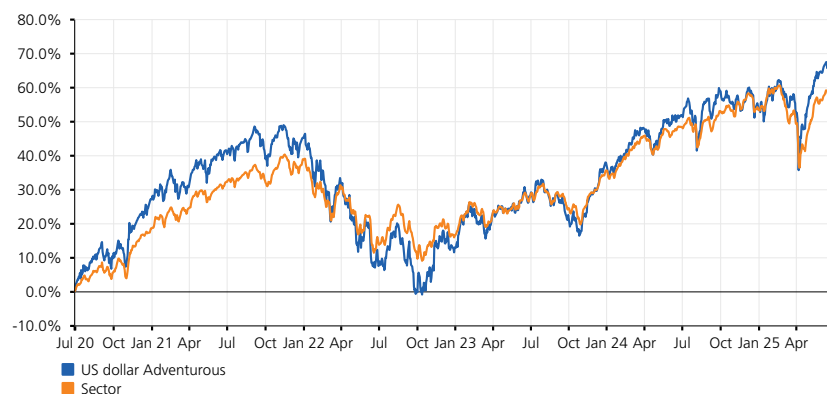
Source: FE, figures to 30/06/2025, bid to bid gross in USD. Past performance is not a guide to future performance.

### Discrete performance (as at 30/06/2025)

	Jun 20 -Jun 21	Jun 21 -Jun 22	Jun 22 -Jun 23	Jun 23 -Jun 24	Jun 24 -Jun 25
% growth	41.1%	-23.7%	19.1%	18.5%	12.2%
Sector	32.3%	-13.5%	11.9%	15.9%	8.1%
Quartile	1	4	1	2	2
Rank	98/420	395/457	31/486	192/498	143/511

Source: FE, figures to 30/06/2025, bid to bid gross in USD. Percentage growth figures are for discrete years, for example Jun 20-Jun 21 equals 30/06/2020 to 30/06/2021. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

### Fund performance vs benchmark and/or sector, 5 years/since inception



Source: FE as at 30/06/2025, bid to bid gross in USD. Past performance is not a guide to future performance.

**The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.**

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