

US dollar Performance

April 2024

Zurich fund information (as at 31/03/2024)

Launch date	11/10/2008
Current bid	USD 12.860
Fund size(m)	USD 467.06 (as at 28/03/2024)
FE sector	Mixed Investment 40%-85% Shares
ZIL fund management charge*	0.00%
Fund currency	USD
Fund manager	Alex Lyle
Investment house	Columbia Threadneedle Investments
Annual management charge*	0.35%
Crown rating†	👑👑👑👑👑

Top ten holdings (as at 31/12/2023)

Microsoft Corporation	2.6%
Broadcom Inc.	1.9%
Amazon.com, Inc.	1.8%
Government Of The United States Of America 1.0% 31-jul-2028	1.6%
TE Connectivity Ltd.	1.5%
Eli Lilly and Company	1.4%
Procter & Gamble Company	1.3%
Prologis, Inc.	1.3%
Voya Financial, Inc.	1.3%
Lam Research Corporation	1.2%

Source: Columbia Threadneedle Investments

* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

Fund objective

The US dollar Performance fund aims to provide long-term capital growth. The exposure to fixed-interest securities is lower than that of the Blue Chip investment choice.

Fund information

This investment choice is a portfolio internally managed by Zurich on a discretionary basis. The investment policy is overseen by Columbia Threadneedle Investments according to investment mandates set and controlled by Zurich.

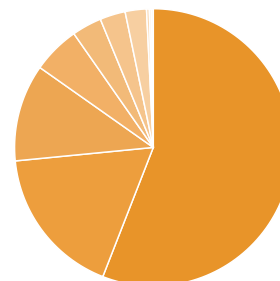
Fund commentary (as at 31/12/2023)

A large component of the portfolio is invested in US equities, with a smaller allocation to US government bonds. Both asset classes had a poor quarter. Investors worried that the Federal Reserve might keep US interest rates higher for longer, given the resilience of the economy. During Q3, the Fed raised rates by another 0.25% to a target of 5.25%-5.50%. However, recent inflation data has proved more encouraging and the outlook for corporate earnings remains robust. We added to equities in continental Europe and the UK, and marginally increased Asia ex Japan. Conversely, we slightly reduced a global equity fund. Within the US, we reorientated some of the holdings into the income strategy. In fixed income, we fractionally lowered the allocation to US government bonds.

Source: Columbia Threadneedle Investments

Assets (as at 31/12/2023)

North American Equity	55.9%
Dollar Bond	17.5%
Europe ex UK Equity	11.3%
Japan Equity	5.5%
UK Equity	3.5%
Global Equity	3.0%
Far East ex Japan Equity	2.5%
Cash	0.3%
Emerging Market Bond	0.2%
High Yield Bond	0.2%



Source: Columbia Threadneedle Investments

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Things you need to know

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Nothing contained in this factsheet should be intended as an offer to invest. Anyone considering investing in this fund should seek professional guidance. This information is only a summary and may be subject to change without notice. It was obtained from what we believe to be reliable sources. However, its accuracy and completeness cannot be guaranteed. Neither Zurich International Life nor any associated companies or representatives can accept responsibility for any errors or omissions.

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Cumulative performance (as at 31/03/2024)

	1 mth	3 mths	6 mths	1 year	3 years	5 years	10 years	Since inception
% growth	3.38%	6.81%	18.53%	18.81%	15.58%	65.09%	132.25%	384.73%
Sector	2.39%	4.30%	10.82%	10.71%	3.73%	21.85%	45.80%	369.15%
Quartile	1	1	1	1	1	1	1	-
Rank	47/432	62/441	8/440	22/433	45/414	3/360	4/227	-

3 year statistical fund data (as at 31/03/2024)

Monthly volatility	4.20%
Best 3 month return	16.52%
Worst 3 month return	-15.54%

Source: FE, figures to 31/03/2024, bid to bid gross in USD. Past performance is not a guide to future performance.

Discrete performance (as at 31/03/2024)

	Mar 19 -Mar 20	Mar 20 -Mar 21	Mar 21 -Mar 22	Mar 22 -Mar 23	Mar 23 -Mar 24
% growth	-2.3%	46.1%	6.0%	-8.3%	18.8%
Sector	-9.0%	29.1%	1.2%	-7.4%	10.7%
Quartile	1	1	1	3	1
Rank	33/360	14/392	73/414	215/419	22/433

Source: FE, figures to 31/03/2024, bid to bid gross in USD. Percentage growth figures are for discrete years, for example Mar 19-Mar 20 equals 31/03/2019 to 31/03/2020. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

Fund performance vs benchmark and/or sector, 5 years/since inception



Source: FE as at 31/03/2024, bid to bid gross in USD. Past performance is not a guide to future performance.

The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

For information or to see our full range of funds, go to our website www.zurichinternational.com

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