



ZI Emirates MENA Fixed Income

May 2024

Zurich fund information (as at 30/04/2024)

Launch date	01/06/2012
Current bid	USD 1.573
Fund size(m)	USD 5.50 (as at 30/04/2024)
FE sector	Global Fixed Interest
Fund currency	USD
ZIL charge	0.75%
Annual management charge*	1.85%
Crown rating†	★★★★★
Risk rating**	2

Additional fund information (as at 30/04/2024)

Fund name	Emirates MENA Fixed Income
Fund manager	Angad Rajpal, Parth Kikani
ISIN Code	JE00B76GBD03
SEDOL	B76GBD0
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Top ten holdings (as at 31/03/2024)

GACI FIRST INVESTMENT 2122	4.2%
GALAXY PIPELINE 2040	3.8%
GACI FIRST INVESTMENT 2035	3.8%
OFFICE CHERIFIEN DES PHOSPHATES	3.5%
5.125% BDS 23/06/51 USD200000REG S	
GALAXY PIPELINE 2036	3.5%
Source: FE	

* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

**The risk descriptions and ratings provided are intended as a guide only and should not be relied on in isolation to make investment decisions. Risk ratings are calculated and provided by a third party and are not a recommendation by Zurich as to the suitability of a fund for investment. For more details on risk ratings please refer to our investment brochure.

Fund objective

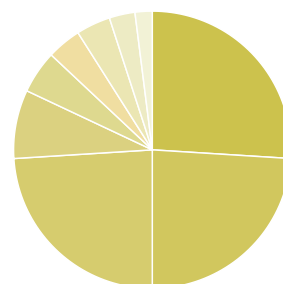
The Emirates MENA Fixed Income Fund is a feeder fund to the Emirates NBD SICAV – Emirates MENA Fixed Income Fund, a sub-fund of the Luxembourg domiciled Emirates NBD SICAV. The US Dollar denominated open-ended underlying fund will invest in a diversified portfolio that aims to achieve a high level of income as well as capital growth, predominantly through a diversified portfolio of MENA debt securities of varying maturities along with cash and other ancillary instruments, such as deposits. The fund may also take on exposure to issuers outside the MENA region provided a significant part of their business activity is derived in the region. Additionally, certain share classes of the fund will also distribute income on a semi-annual basis. Declarations will be made at the end of June and December of each year.

Fund information

For investments into this fund, the investment manager may make payments based on the value of assets in the funds to financial adviser firms. The investment manager may pay a fee to financial adviser firms from the fund charges disclosed to you. It is important to understand that investors in the same share class of the fund all rank equally and no one is charged more. The fund prices stated include all fees and fund charges. If your financial adviser is receiving a payment or fee from the investment manager, they should make this clear you. Application of this is subject to compliance with local regulations. The Annual Management Charge (AMC) contains an additional charge that is deducted by the underlying Management Company to cover ongoing distribution/servicing costs.

Sectors (as at 31/03/2024)

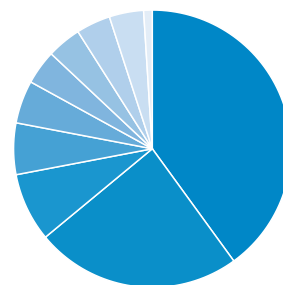
Energy	26.0%
Financials	24.0%
Government Bonds	24.0%
Non-Cyclical Consumer Goods	8.0%
Basic Materials	5.0%
Money Market	4.0%
Real Estate	4.0%
Utilities	3.0%
Industrials	2.0%



Source:FE

Regions (as at 31/03/2024)

United Arab Emirates	40.0%
Saudi Arabia	24.0%
Oman	8.0%
Kuwait	6.0%
Qatar	5.0%
Bahrain	4.0%
Money Market	4.0%
Egypt	4.0%
Morocco	4.0%
Others	1.0%



Source:FE

This factsheet is for information only and is written assuming you are familiar with investment terminology. It has been provided to help you understand how the fund is invested and performing. It should not be used for making investment decisions. Please contact your relevant financial professional for further explanation or advice if you want to know if this fund is, or remains, appropriate for you.

Zurich International Life

ZI Emirates MENA Fixed Income

May 2024

Things you need to know

Zurich International Life is a business name of Zurich International Life Limited.

Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 2008 and is regulated by Isle of Man Financial Services Authority which ensures that the company has sound and professional management and provision has been made to protect planholders.

For life assurance companies authorised in the Isle of Man, the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991, ensure that in the event of a life assurance company being unable to meet its liabilities to its planholders, up to 90% of the liability to the protected planholder will be met.

Planholders will not be protected by the UK Financial Services Compensation Scheme.

Nothing contained in this factsheet should be intended as an offer to invest. Anyone considering investing in this fund should seek professional guidance. This information is only a summary and may be subject to change without notice. It was obtained from what we believe to be reliable sources. However, its accuracy and completeness cannot be guaranteed. Neither Zurich International Life nor any associated companies or representatives can accept responsibility for any errors or omissions.

For further information about this fund, please refer to the charts on page one. For further details about our funds and charges, please refer to the 'Investments-your guide' brochure, a copy of which is available on request.

You should note that investing in mirror funds could result in the possibility of large and sudden falls in the prices of shares. The shortfalls on cancellation or loss on realisation could be considerable. You could get back nothing at all. You should note that when investing into mirror funds, the charges, expenses and taxation of the underlying funds vary and performance may differ.

Cumulative performance (as at 30/04/2024)

	1 mth	3 mths	6 mths	1 year	3 years	5 years	10 years	Since inception
% growth	-2.79%	-0.70%	8.05%	0.11%	-10.45%	1.55%	10.95%	25.96%
Sector	-1.72%	-1.25%	5.07%	0.89%	-11.97%	-7.01%	-1.44%	231.90%

3 year statistical fund data (as at 30/04/2024)

Monthly volatility	2.67%
Best 3 month return	11.31%
Worst 3 month return	-7.75%

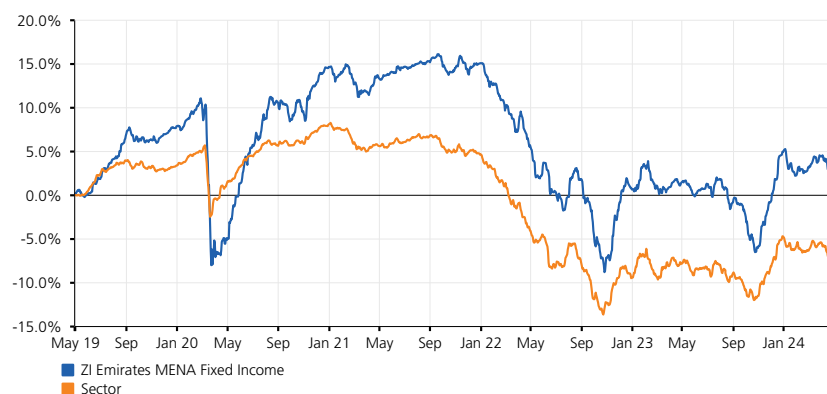
Source: FE, figures to 30/04/2024, bid to bid gross in USD. Past performance is not a guide to future performance.

Discrete performance (as at 31/03/2024)

	Mar 19 -Mar 20	Mar 20 -Mar 21	Mar 21 -Mar 22	Mar 22 -Mar 23	Mar 23 -Mar 24
% growth	-4.5%	18.0%	-4.1%	-5.9%	3.5%
Sector	-0.2%	5.4%	-5.8%	-7.0%	2.9%

Source: FE, figures to 31/03/2024, bid to bid gross in USD. Percentage growth figures are for discrete years, for example Mar 19-Mar 20 equals 31/03/2019 to 31/03/2020. Past performance is not a guide to future performance.

Fund performance vs benchmark and/or sector, 5 years/since inception



30/04/2019 - 30/04/2024 Powered by data from FE

Source: FE as at 30/04/2024, bid to bid gross in USD. Past performance is not a guide to future performance.

The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

Performance figures include the deduction of the Zurich International Life (ZIL) fund management charge and the annual management charge.

For information or to see
our full range of funds, go to
our website

www.zurichinternational.com

Zurich International Life is a business name of Zurich International Life Limited which provides life assurance, investment and protection products and is authorised by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 020126C.

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