Threadneedle European
GBP

March 2020

Zurich fund information (as at 29/02/2020)
Launch date 01/12/2014
Current bid GBP 3.008
Fund size(m) GBP 1.94 (as at 28/02/2020)
FE sector Europe Excluding UK
Fund currency GBP
ZIL charge 0.00%
Annual management charge* 0.23%
Crown rating†

Additional fund information (as at 29/02/2020)
Benchmark FTSE WORLD EUROPE EX UK
Fund manager Paul Doyle, Frederic Jeanmaire
ISIN Code GB0001439941
SEDOL 0143994

Top ten holdings (as at 31/01/2020)
NESTLE SA 4.6%
ASML HOLDING NV 3.4%
ROCHE HLDG AG 3.3%
ALLIANZ SE 3.3%
NOVO-NORDISK AS 3.1%
AIR LIQUIDE 3.0%
LVMH MOET HENNESSY VUITTON SE 2.9%
NOVARTIS AG 2.8%
SCHNEIDER ELECTRIC SE 2.6%
Source: FE

Assets (as at 31/01/2020)
- French Equities 28.3%
- Swiss Equities 15.7%
- German Equities 13.1%
- Dutch Equities 10.6%
- Others 9.2%
- Swedish Equities 6.1%
- Danish Equities 4.5%
- Irish Equities 4.3%
- Finnish Equities 4.3%
- Italian Equities 3.9%

Regions (as at 31/01/2020)
- France 28.3%
- Switzerland 15.7%
- Germany 13.1%
- Netherlands 10.6%
- Others 9.2%
- Sweden 6.1%
- Denmark 4.5%
- Ireland 4.3%
- Finland 4.3%
- Italy 3.9%

* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.
† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

Fund objective
The Fund aims to increase the value of your investment over the long term. It looks to outperform the FTSE World Europe ex UK Index over rolling 3-year periods, after the deduction of charges. The Fund is actively managed, and invests at least 75% of its assets in shares of Continental European companies. The Fund selects companies considered to have good prospects for share price growth, chosen from any industry or economic sector, and whilst there is no restriction on size, investment tends to focus on larger companies, such as those included in the FTSE World Europe ex UK Index. The FTSE World Europe ex UK Index is regarded as providing an appropriate representation of the share performance of large and medium-sized companies across Europe (excluding the UK), currently with approximately 500 companies included. It provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The Fund will typically invest in fewer than 70 companies, which may include shares of some companies not within the Index. The Fund may also invest in other assets such as cash and deposits, and hold other funds (including funds managed by Columbia Threadneedle companies) when deemed appropriate.

This factsheet is for information only and is written assuming you are familiar with investment terminology. It has been provided to help you understand how the fund is invested and performing. It should not be used for making investment decisions. Please contact your relevant financial professional for further explanation or advice if you want to know if this fund is, or remains, appropriate for you.
Threadneedle European GBP
March 2020

Things you need to know

Zurich International Life is a business name of Zurich International Life Limited.

Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 2008 and is regulated by the Isle of Man Financial Services Authority which ensures that the company has sound and professional management and provision has been made to protect policy owners.

For life assurance companies authorised in the Isle of Man, the Isle of Man’s Life Assurance (Compensation of Policyholders) Regulations 1991, ensure that in the event of a life assurance company being unable to meet its liabilities to its policy owners, up to 90% of the liability to the protected policy owner will be met.

Planholders will not have the protection of the UK Financial Services Compensation Scheme.

Nothing contained in this factsheet should be intended as an offer to invest. Anyone considering investing in this fund should seek professional guidance. This information is only a summary and may be subject to change without notice. It was obtained from what we believe to be reliable sources. However, its accuracy and completeness cannot be guaranteed. Neither Zurich International Life nor any associated companies or representatives can accept responsibility for any errors or omissions.

You should note that investing in funds could result in the possibility of large and sudden falls in the prices of shares. The shortfalls on cancellation or loss on realisation could be considerable. You could get back nothing at all.

Zurich International Life Limited is registered (Registration No.63) under UAE Federal Law No. 6 of 2007 and its activities in the UAE are governed by such law. Zurich International Life Limited is registered in Bahrain under Commercial Registration No. 17444 and is licensed as an Overseas Insurance Firm – Life Insurance by the Central Bank of Bahrain.

Zurich International Life Limited is authorised by the Qatar Financial Centre Regulatory Authority.

Zurich International Life Limited (Singapore branch) is licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme.

Calls may be recorded or monitored in order to offer additional security, resolve complaints and for training, administrative and quality purposes.

Cumulative performance (as at 29/02/2020)

<table>
<thead>
<tr>
<th></th>
<th>1 mth</th>
<th>3 mths</th>
<th>6 mths</th>
<th>1 year</th>
<th>3 years</th>
<th>5 years</th>
<th>10 years</th>
<th>Since inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>% growth</td>
<td>-2.84%</td>
<td>-1.18%</td>
<td>-0.14%</td>
<td>15.89%</td>
<td>29.10%</td>
<td>51.61%</td>
<td>-</td>
<td>60.60%</td>
</tr>
<tr>
<td>FTSE WORLD EUROPE EX UK</td>
<td>-5.42%</td>
<td>-5.89%</td>
<td>-5.09%</td>
<td>6.53%</td>
<td>16.13%</td>
<td>40.17%</td>
<td>107.04%</td>
<td>112.62%</td>
</tr>
<tr>
<td>Sector</td>
<td>-5.92%</td>
<td>-5.27%</td>
<td>-0.53%</td>
<td>5.65%</td>
<td>11.19%</td>
<td>21.61%</td>
<td>93.24%</td>
<td>696.39%</td>
</tr>
<tr>
<td>Quartile</td>
<td>1</td>
<td>3</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Rank</td>
<td>10/165</td>
<td>10/165</td>
<td>87/164</td>
<td>7/160</td>
<td>12/141</td>
<td>15/131</td>
<td>-</td>
<td></td>
</tr>
</tbody>
</table>

3 year statistical fund data (as at 29/02/2020)

- Monthly volatility: 3.25%
- Best 3 month return: 11.97%
- Worst 3 month return: -13.42%

Source: FE, figures to 29/02/2020, bid to bid gross in GBP. Past performance is not a guide to future performance.

Discrete performance (as at 31/12/2019)

<table>
<thead>
<tr>
<th></th>
<th>Dec 14-Dec 15</th>
<th>Dec 15-Dec 16</th>
<th>Dec 16-Dec 17</th>
<th>Dec 17-Dec 18</th>
<th>Dec 18-Dec 19</th>
</tr>
</thead>
<tbody>
<tr>
<td>% growth</td>
<td>14.4%</td>
<td>9.1%</td>
<td>17.4%</td>
<td>-9.8%</td>
<td>28.6%</td>
</tr>
<tr>
<td>FTSE WORLD EUROPE EX UK</td>
<td>5.3%</td>
<td>19.7%</td>
<td>17.5%</td>
<td>-9.5%</td>
<td>20.4%</td>
</tr>
<tr>
<td>Sector</td>
<td>11.0%</td>
<td>6.6%</td>
<td>15.3%</td>
<td>-14.3%</td>
<td>23.8%</td>
</tr>
<tr>
<td>Quartile</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>Rank</td>
<td>36/128</td>
<td>68/136</td>
<td>49/141</td>
<td>25/148</td>
<td>41/160</td>
</tr>
</tbody>
</table>

Source: FE, figures to 31/12/2019, bid to bid gross in GBP. Percentage growth figures are for discrete years, for example Dec 14-Dec 15 equals 31/12/2014 to 31/12/2015. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

Fund performance vs benchmark and/or sector, 5 years/since inception

Source: FE as at 29/02/2020, bid to bid gross in GBP. Past performance is not a guide to future performance.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

Performance figures include the deduction of the annual management charge.

For information or to see our full range of funds, go to our website www.zurichinternational.com

27/02/2015 - 28/02/2020 Powered by data from FE