

Stewart Investors Global Emerging Markets Leaders



November 2024

Zurich fund information (as at 31/10/2024)

Launch date	02/01/2015
Current bid	GBP 6.068
Fund size(m)	GBP 1.18 (as at 31/10/2024)
FE sector	Specialist
Fund currency	GBP
Annual management charge*	0.65%
Crown rating†	★★★★★

Additional fund information (as at 31/10/2024)

Benchmark	MSCI EMERGING MARKETS
Fund manager	David Gait, Jack Nelson
ISIN Code	GB0033873919
SEDOL	3387391
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Top ten holdings (as at 31/10/2024)

TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	8.3%
HDFC BANK LIMITED	5.9%
MAHINDRA & MAHINDRA LTD	4.8%
TATA CONSULTANCY SERVICES LIMITED	4.6%
UNICHARM CORP	4.5%
SAMSUNG ELECTRONICS CO., LTD	4.5%
JERONIMO MARTINS SGPS SA	3.5%
GLOBANT SA	3.3%
INFOSYS	3.3%
WEG S.A.	3.3%

Source: FE

* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

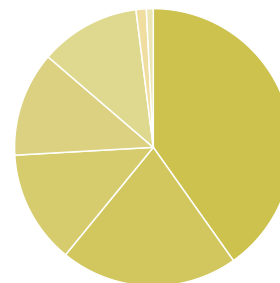
† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

Fund objective

The Fund aims to achieve capital growth over the long term (at least five years). The Fund invests in shares of large and mid-sized companies in emerging markets or where the majority of their activities take place in emerging markets. This includes companies that are listed on exchanges in developed markets. These companies generally have a total stock market value of at least US\$1 billion. The Fund's manager intends to invest in a portfolio which is diversified across emerging markets. The Fund has no set target for the number of companies it will invest in but the Fund's manager anticipates that typically the Fund will invest in around 35 - 50 stocks. Emerging markets are countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body. The Fund invests in shares of high quality companies which are positioned to contribute to, and benefit from, sustainable development. Investment decisions around high quality companies are based on three key points: (i) Quality of management. (ii) Quality of the company including its social usefulness, their environmental impacts and efficiency and responsible business practices. (iii) Quality of the company's finances and their financial performance. Sustainability is a key part of the approach. The Fund may invest up to 10% in other funds. The Fund will only use derivatives to reduce risk or to manage the Fund more efficiently in limited cases.

Sectors (as at 31/10/2024)

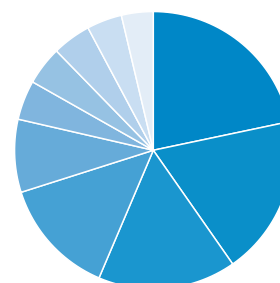
Information Technology	40.2%
Consumer Staples	20.7%
Industrials	13.2%
Consumer Discretionary	12.2%
Financials	11.7%
Health Care	1.2%
Cash & Cash Equivalents	0.8%



Source:FE

Regions (as at 31/10/2024)

India	21.7%
Taiwan	18.6%
China	16.1%
Others	13.7%
Brazil	8.5%
Hong Kong	4.6%
Japan	4.5%
Korea	4.5%
USA	4.1%
Poland	3.7%



Source:FE

This factsheet is for information only and is written assuming you are familiar with investment terminology. It has been provided to help you understand how the fund is invested and performing. It should not be used for making investment decisions. Please contact your relevant financial professional for further explanation or advice if you want to know if this fund is, or remains, appropriate for you.

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Things you need to know

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Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 2008 and is regulated by Isle of Man Financial Services Authority which ensures that the company has sound and professional management and provision has been made to protect policy owners.

For life assurance companies authorised in the Isle of Man, the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991 (as amended), ensure that in the event of a life assurance company being unable to meet its liabilities to its policy owners, up to 90% of the liability to the protected policy owner will be met.

The protection only applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your plan.

Zurich International Life Limited is not authorised to offer insurance products for sale in the United States.

Nothing contained in this factsheet should be intended as an offer to invest. Anyone considering investing in this fund should seek professional guidance. This information is only a summary and may be subject to change without notice. It was obtained from what we believe to be reliable sources. However, its accuracy and completeness cannot be guaranteed. Neither Zurich International Life nor any associated companies or representatives can accept responsibility for any errors or omissions.

Zurich International Life Limited is registered (Registration No.63) under UAE Federal Law No. 6 of 2007 and its activities in the UAE are governed by such law. Zurich International Life Limited is registered in Bahrain under Commercial Registration No. 17444 and is licensed as an Overseas Insurance Firm – Life Insurance by the Central Bank of Bahrain.

Zurich International Life Limited, Qatar Branch, which is authorised by the Qatar Financial Centre Regulatory Authority.

Cumulative performance (as at 31/10/2024)

	1 mth	3 mths	6 mths	1 year	3 years	5 years	10 years	Since inception
% growth	-0.93%	3.05%	2.89%	7.60%	3.82%	9.26%	-	41.48%
MSCI EMERGING MARKETS	-0.18%	3.69%	6.15%	18.87%	3.49%	24.52%	81.23%	85.83%
Sector	-0.50%	1.63%	4.68%	20.75%	4.05%	35.55%	75.41%	252.46%
Quartile	3	2	3	4	2	4	-	-
Rank	100/177	56/177	118/176	151/175	77/166	121/152	-	-

3 year statistical fund data (as at 31/10/2024)

Monthly volatility	2.58%
Best 3 month return	6.24%
Worst 3 month return	-5.23%

Source: FE, figures to 31/10/2024, bid to bid gross in GBP. Past performance is not a guide to future performance.

Discrete performance (as at 30/09/2024)

	Sep 19 -Sep 20	Sep 20 -Sep 21	Sep 21 -Sep 22	Sep 22 -Sep 23	Sep 23 -Sep 24
% growth	-14.7%	19.7%	-1.5%	-0.8%	5.9%
MSCI EMERGING MARKETS	5.7%	13.7%	-12.8%	2.6%	15.1%
Sector	10.1%	16.7%	-15.3%	6.9%	17.8%
Quartile	4	2	1	4	4
Rank	145/150	60/159	33/166	144/168	155/174

Source: FE, figures to 30/09/2024, bid to bid gross in GBP. Percentage growth figures are for discrete years, for example Sep 19-Sep 20 equals 30/09/2019 to 30/09/2020. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

Fund performance vs benchmark and/or sector, 5 years/since inception



31/10/2019 - 31/10/2024 Powered by data from FE

Source: FE as at 31/10/2024, bid to bid gross in GBP. Past performance is not a guide to future performance.

The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

Performance figures include the deduction of the annual management charge.

For information or to see our full range of funds, go to our website www.zurichinternational.com