

# Zurich International Life Managed Fund



## May 2024

### Zurich fund information (as at 30/04/2024)

Launch date	01/02/2016
Current bid	GBP 2.204
Fund size(m)	GBP 430.82 (as at 30/04/2024)
FE sector	Mixed Investment 40%-85% Shares
Fund currency	GBP
Fund manager	Alex Lyle
Investment house	Columbia Threadneedle Investments
Annual management charge*	0.35%
Crown rating†	★★★★★

### Top ten holdings (as at 31/12/2023)

CT UK Property Authorised Trust Institutional Accumulation GBP	6.6%
AstraZeneca PLC	1.5%
Shell Plc	1.5%
GSK plc	1.3%
Unilever PLC	1.3%
Microsoft Corporation	1.1%
RELX PLC	1.0%
Novo Nordisk A/S Class B	0.9%
ASML Holding NV	0.9%
Government Of United Kingdom 4.125% 29-jan-2027	0.9%

Source: Columbia Threadneedle Investments

\* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

### Fund objective

To invest primarily in a portfolio of funds managed by Columbia Threadneedle Investments. The portfolio whilst global does carry a UK bias and includes exposure to equities, fixed income and Property.

The aim is to achieve total returns (from income and capital appreciation) that are above the composite equity, fixed income and property benchmark, gross of fees, over rolling 3 year periods.

### Fund information

The benchmark displayed, ABI Pensions Mixed Investment 40-85% Shares, is a comparator benchmark and only included for performance comparison purposes. It does not have any bearing on how the investment manager invests the funds assets.

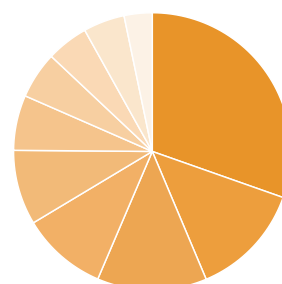
### Fund commentary (as at 31/03/2024)

The portfolio invests in a range of global equities, bonds and UK property. Equities represent the biggest allocation and it was a strong quarter for the asset class, helped by the brighter economic outlook and optimism over AI. By contrast, government bonds posted negative returns as hopes of Q1 interest-rate cuts were dashed. Large government borrowing requirements also weighed on bond prices. Meanwhile, the UK property sector has seen capital values under pressure in the higher interest-rate environment. We took some profits on European, US, Japanese and global equities, but added to the UK. Within global and UK equities, we also adjusted the underlying strategies. Elsewhere, we increased fixed income via global government bonds, having trimmed positions in gilts and sterling investment-grade corporate bonds.

Source: Columbia Threadneedle Investments

### Assets (as at 31/12/2023)

UK Equity	30.4%
North American Equity	13.3%
Europe ex UK Equity	12.8%
Global Bond	10.0%
Sterling Bond	8.7%
Property	6.4%
Cash	5.5%
Other	4.9%
Japan Equity	4.8%
Far East ex Japan Equity	3.3%



Source: Columbia Threadneedle Investments

# Zurich International Life Managed Fund

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### Things you need to know

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The protection only applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your plan.

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### Cumulative performance (as at 30/04/2024)

	1 mth	3 mths	6 mths	1 year	3 years	5 years	10 years	Since inception
% growth	-0.84%	3.18%	11.42%	6.92%	7.53%	27.12%	-	73.12%
Benchmark	-0.56%	3.55%	11.75%	8.28%	6.44%	22.71%	68.35%	69.24%
Sector	-1.16%	2.90%	12.63%	8.71%	-0.29%	17.57%	43.72%	363.69%
Quartile	2	2	3	3	1	2	-	-
Rank	140/424	193/424	271/423	295/421	95/397	92/344	-	-

### 3 year statistical fund data (as at 30/04/2024)

Monthly volatility	2.42%
Best 3 month return	7.98%
Worst 3 month return	-6.44%

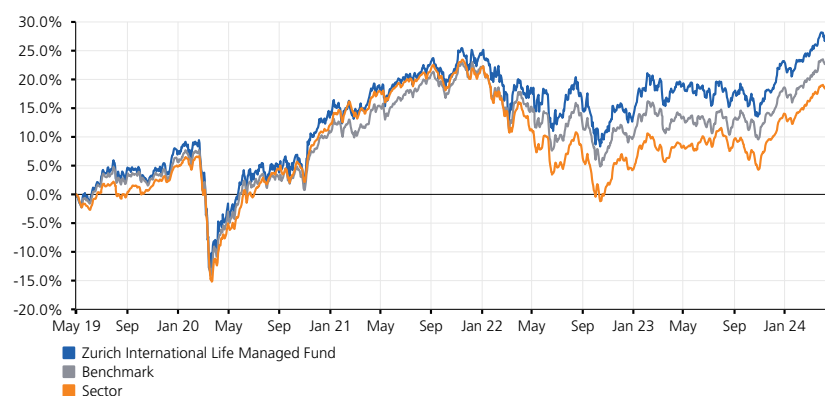
Source: FE, figures to 30/04/2024, bid to bid gross in GBP. Past performance is not a guide to future performance.

### Discrete performance (as at 31/03/2024)

	Mar 19 -Mar 20	Mar 20 -Mar 21	Mar 21 -Mar 22	Mar 22 -Mar 23	Mar 23 -Mar 24
% growth	-4.7%	25.5%	3.7%	-1.7%	8.7%
Benchmark	-7.0%	23.9%	5.0%	-4.5%	9.7%
Sector	-9.0%	29.1%	1.2%	-7.4%	10.7%
Quartile	1	3	2	1	3
Rank	68/344	281/375	149/397	30/402	293/416

Source: FE, figures to 31/03/2024, bid to bid gross in GBP. Percentage growth figures are for discrete years, for example Mar 19-Mar 20 equals 31/03/2019 to 31/03/2020. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

### Fund performance vs benchmark and/or sector, 5 years/since inception



30/04/2019 - 30/04/2024 Powered by data from FE

Source: FE as at 30/04/2024, bid to bid gross in GBP. Past performance is not a guide to future performance.

**The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.**

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