



ZURICH®

Zurich International Life Managed Fund

June 2025

Zurich fund information (as at 31/05/2025)

Launch date	01/02/2016
Current bid	GBP 2.352
Fund size(m)	GBP 472.39 (as at 30/05/2025)
FE sector	Mixed Investment 40%-85% Shares
Fund currency	GBP
Fund manager	Alex Lyle
Investment house	Columbia Threadneedle Investments
Annual management charge*	0.35%
Crown rating†	👑👑👑👑👑

Top ten holdings (as at 31/03/2025)

CT UK Property Authorised Trust Accum	10.3%
Institutional Units 2 GBP	
Unilever PLC	1.6%
AstraZeneca PLC	1.4%
GSK plc	1.2%
Microsoft Corporation	1.2%
Shell Plc	1.2%
Imperial Brands PLC	1.1%
NVIDIA Corporation	1.0%
Pearson PLC	1.0%
Amazon.com, Inc.	0.9%

Source: Columbia Threadneedle Investments

* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

Fund objective

To invest primarily in a portfolio of funds managed by Columbia Threadneedle Investments. The portfolio whilst global does carry a UK bias and includes exposure to equities, fixed income and Property.

The aim is to achieve total returns (from income and capital appreciation) that are above the composite equity, fixed income and property benchmark, gross of fees, over rolling 3 year periods.

Fund information

The benchmark displayed, ABI Pensions Mixed Investment 40-85% Shares, is a comparator benchmark and only included for performance comparison purposes. It does not have any bearing on how the investment manager invests the funds assets.

Fund commentary (as at 31/03/2025)

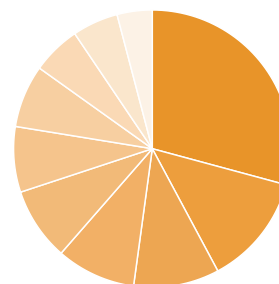
The portfolio invests in a range of global equities, bonds and UK property. Global equities fell amid concerns about global trade and geopolitics. Bond markets had mixed fortunes – US government bonds fared well but their German equivalents were very weak as parliamentary parties agreed on a substantial fiscal spending package and amendments to the country’s constitutional debt brake.

Given our cautiously optimistic view on equities, we added to our allocation here. We took advantage of share-price weakness to top up US equities – one of our favoured equity regions, along with Europe ex UK. During the quarter, our Asset Allocation Strategy Group upgraded its view on Europe ex UK stocks from neutral to favour. We also added to UK equities over the quarter. Within fixed income, we now have less conviction in core government bonds, largely due to a negative view on US Treasuries. We therefore reduced the allocation to global government bonds.

Source:Columbia Threadneedle Investments

Assets (as at 31/03/2025)

UK Equity	29.2%
Europe ex UK Equity	13.0%
Property	10.0%
Global Equity	9.3%
North American Equity	8.5%
Sterling Bond	7.6%
Global Bond	7.3%
Cash	5.7%
Other	5.4%
Japan Equity	4.1%



Source:Columbia Threadneedle Investments

This factsheet is for information only and is written assuming you are familiar with investment terminology. It has been provided to help you understand how the fund is invested and performing. It should not be used for making investment decisions. Please contact your relevant financial professional for further explanation or advice if you want to know if this fund is, or remains, appropriate for you.

Zurich International Life Managed Fund

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Things you need to know

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Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 2008 and is regulated by Isle of Man Financial Services Authority which ensures that the company has sound and professional management and provision has been made to protect policy owners.

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The protection only applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your plan.

Zurich International Life Limited is not authorised to offer insurance products for sale in the United States.

Nothing contained in this factsheet should be intended as an offer to invest. Anyone considering investing in this fund should seek professional guidance. This information is only a summary and may be subject to change without notice. It was obtained from what we believe to be reliable sources. However, its accuracy and completeness cannot be guaranteed. Neither Zurich International Life nor any associated companies or representatives can accept responsibility for any errors or omissions.

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Zurich International Life Limited, Qatar Branch, which is authorised by the Qatar Financial Centre Regulatory Authority.

Cumulative performance (as at 31/05/2025)

	1 mth	3 mths	6 mths	1 year	3 years	5 years	10 years	Since inception
% growth	3.23%	-0.27%	1.37%	5.26%	14.70%	33.44%	-	84.77%
Benchmark	3.25%	-0.95%	0.60%	5.12%	13.72%	29.88%	59.64%	61.16%
Sector	3.73%	-0.37%	0.54%	5.86%	14.42%	28.99%	41.11%	397.21%
Quartile	3	2	2	3	2	2	-	-
Rank	275/406	191/403	141/406	206/393	174/373	141/353	-	-

3 year statistical fund data (as at 31/05/2025)

Monthly volatility	2.51%
Best 3 month return	7.98%
Worst 3 month return	-6.01%

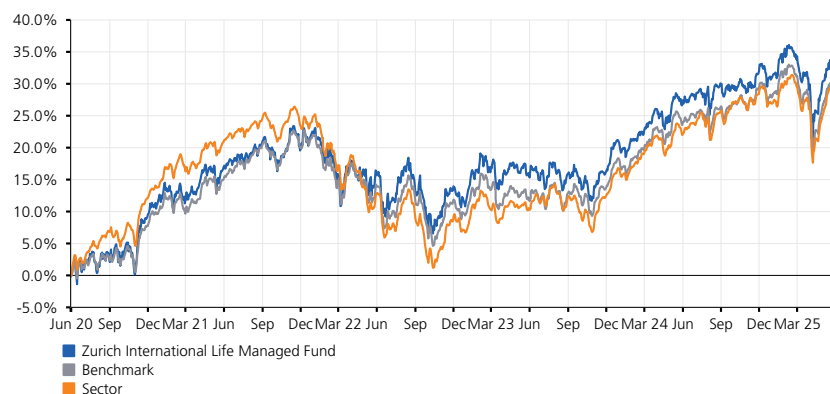
Source: FE, figures to 31/05/2025, bid to bid gross in GBP. Past performance is not a guide to future performance.

Discrete performance (as at 31/03/2025)

	Mar 20 -Mar 21	Mar 21 -Mar 22	Mar 22 -Mar 23	Mar 23 -Mar 24	Mar 24 -Mar 25
% growth	25.5%	3.7%	-1.7%	8.7%	2.4%
Benchmark	23.9%	5.0%	-4.5%	9.7%	3.3%
Sector	29.1%	1.2%	-7.4%	10.7%	3.5%
Quartile	4	2	1	3	3
Rank	258/343	147/366	29/371	278/387	254/391

Source: FE, figures to 31/03/2025, bid to bid gross in GBP. Percentage growth figures are for discrete years, for example Mar 20-Mar 21 equals 31/03/2020 to 31/03/2021. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

Fund performance vs benchmark and/or sector, 5 years/since inception



Source: FE as at 31/05/2025, bid to bid gross in GBP. Past performance is not a guide to future performance.

The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

For information or to see our full range of funds, go to our website www.zurichinternational.com

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