



Zurich International Life Managed Fund



July 2024

Zurich fund information (as at 30/06/2024)

Launch date	01/02/2016
Current bid	GBP 2.262
Fund size(m)	GBP 442.59 (as at 28/06/2024)
FE sector	Mixed Investment 40%-85% Shares
Fund currency	GBP
Fund manager	Alex Lyle
Investment house	Columbia Threadneedle Investments
Annual management charge*	0.35%
Crown rating†	👑👑👑👑👑

Top ten holdings (as at 01/01/0001)

CT UK Property Authorised Trust Institutional Accumulation GBP	8.5%
AstraZeneca PLC	1.7%
Shell Plc	1.7%
Unilever PLC	1.3%
Microsoft Corporation	1.3%
GSK plc	1.1%
Novo Nordisk A/S Class B	1.1%
NVIDIA Corporation	1.0%
RELX PLC	1.0%
ASML Holding NV	0.9%

Source: Columbia Threadneedle Investments

* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

Fund objective

To invest primarily in a portfolio of funds managed by Columbia Threadneedle Investments. The portfolio whilst global does carry a UK bias and includes exposure to equities, fixed income and Property.

The aim is to achieve total returns (from income and capital appreciation) that are above the composite equity, fixed income and property benchmark, gross of fees, over rolling 3 year periods.

Fund information

The benchmark displayed, ABI Pensions Mixed Investment 40-85% Shares, is a comparator benchmark and only included for performance comparison purposes. It does not have any bearing on how the investment manager invests the funds assets.

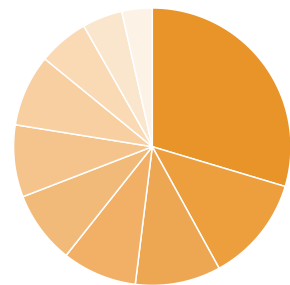
Fund commentary (as at 01/01/0001)

The fund invests in global equities, bonds and UK property. Equities had a good quarter, boosted by robust corporate earnings and some improving economic data. Technology stocks performed strongly. However, it was a weak quarter for government bonds. Capital values for UK property were pressured by high interest rates but rental income remained attractive, and we increased exposure. By far the biggest portfolio changes were to increase global equities while reducing the regional US equity allocation. Given elevated valuations of US technology stocks, we preferred to broaden exposure to US quality-growth companies by adding to the Global Select Fund, along with the Global Focus Fund. We made smaller reductions across other equity allocations, but increased government bonds. Within US, UK and European equities, we adjusted exposure to different strategies.

Source: Columbia Threadneedle Investments

Assets (as at 01/01/0001)

UK Equity	29.6%
Europe ex UK Equity	12.4%
Global Bond	10.0%
Sterling Bond	8.7%
North American Equity	8.5%
Global Equity	8.4%
Property	8.4%
Other	5.9%
Japan Equity	4.7%
Cash	3.5%



Source: Columbia Threadneedle Investments

This factsheet is for information only and is written assuming you are familiar with investment terminology. It has been provided to help you understand how the fund is invested and performing. It should not be used for making investment decisions. Please contact your relevant financial professional for further explanation or advice if you want to know if this fund is, or remains, appropriate for you.

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Things you need to know

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Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 2008 and is regulated by Isle of Man Financial Services Authority which ensures that the company has sound and professional management and provision has been made to protect policy owners.

For life assurance companies authorised in the Isle of Man, the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991 (as amended), ensure that in the event of a life assurance company being unable to meet its liabilities to its policy owners, up to 90% of the liability to the protected policy owner will be met.

The protection only applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your plan.

Zurich International Life Limited is not authorised to offer insurance products for sale in the United States.

Nothing contained in this factsheet should be intended as an offer to invest. Anyone considering investing in this fund should seek professional guidance. This information is only a summary and may be subject to change without notice. It was obtained from what we believe to be reliable sources. However, its accuracy and completeness cannot be guaranteed. Neither Zurich International Life nor any associated companies or representatives can accept responsibility for any errors or omissions.

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Cumulative performance (as at 30/06/2024)

	1 mth	3 mths	6 mths	1 year	3 years	5 years	10 years	Since inception
% growth	1.22%	1.77%	5.88%	10.65%	8.87%	27.91%	-	77.67%
Benchmark	1.27%	1.62%	5.74%	11.30%	6.87%	23.57%	70.16%	68.97%
Sector	1.53%	1.64%	6.01%	10.67%	1.13%	20.53%	44.89%	376.85%
Quartile	3	2	3	3	1	2	-	-
Rank	262/416	194/414	228/414	220/411	92/392	105/345	-	-

3 year statistical fund data (as at 30/06/2024)

Monthly volatility	2.43%
Best 3 month return	7.98%
Worst 3 month return	-6.44%

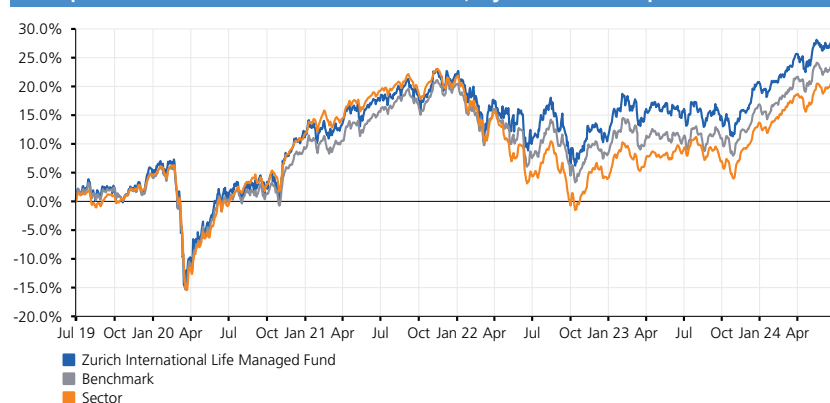
Source: FE, figures to 30/06/2024, bid to bid gross in GBP. Past performance is not a guide to future performance.

Discrete performance (as at 30/06/2024)

	Jun 19 -Jun 20	Jun 20 -Jun 21	Jun 21 -Jun 22	Jun 22 -Jun 23	Jun 23 -Jun 24
% growth	1.4%	15.8%	-6.4%	5.1%	10.7%
Benchmark	0.2%	15.4%	-6.8%	3.0%	11.3%
Sector	-0.7%	20.1%	-12.2%	4.0%	10.7%
Quartile	2	4	1	2	3
Rank	111/345	301/382	72/392	167/398	220/411

Source: FE, figures to 30/06/2024, bid to bid gross in GBP. Percentage growth figures are for discrete years, for example Jun 19-Jun 20 equals 30/06/2019 to 30/06/2020. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

Fund performance vs benchmark and/or sector, 5 years/since inception



28/06/2019 - 28/06/2024 Powered by data from FE

Source: FE as at 30/06/2024, bid to bid gross in GBP. Past performance is not a guide to future performance.

The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

For information or to see our full range of funds, go to our website www.zurichinternational.com

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