

We've written this fund factsheet assuming you have some experience of investing. This means that although we have tried to write as much as possible in plain language, we may have used certain words or phrases that might not be familiar to you, particularly if you are new to investing. Its purpose is to help you understand how the fund is invested and performing. You should not use it on its own for making investment decisions. It is not an offer to buy or sell any investments or shares. If there's something you don't understand, please contact your adviser. If you don't have an adviser, please call us, we can help you find one near you.



Zurich 7IM AAP Moderately Cautious Accumulation AP

November 2019

Zurich fund information

(as at 31/10/2019)

Launch date	23/07/2010
Buy price / sell price	671.90p / 638.30p
Fund size (£m)	3.8 (as at 31/10/2019)
ABI Sector	Mixed Investment 0-35% Shares
Fund Charges*	1.55%
SEDOL	B5826J3
SEDOL codes © London Stock Exchange, reproduced under license	
Mex ID	ADAAAU
ISIN code	GB00B5826J30
Crown rating	

The Zurich fund invests in 7IM AAP Moderately Cautious

Information for 7IM AAP Moderately

Cautious

(as at 31/10/2019)

Launch date	27/03/2008
Fund size (£m)	552.4 (as at 31/10/2019)
SEDOL	B39LMP3
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Fund management	7IM Investment Funds company
Fund manager	7IM - Investment Team
Fund manager's Square Mile Rating	-
Crown rating	

Top holdings

(as at 30/09/2019)**

ISHARES OVERSEAS CORPORATE BOND INDEX (UK) L ACC	14.25%
UBS STERLING CORPORATE BOND INDEXED J GR INC	4.94%
L&G EMERGING MARKETS GOVERNMENT BOND LOCAL CURRENCY INDEX I ACC	4.08%
L&G EMERGING MARKETS GOVERNMENT BOND (US\$) INDEX I ACC	4.02%
BMO GLOBAL EQUITY MARKET NEUTRAL V10 3 ACC	3.46%
AQR UCITS FUNDS SICAV MANAGED FUTURES UCITS IAU3F	3.46%
BNP PARIBAS ARBITRAGE ISSUANCE BV 0% MTN 08/07/24 USD500000	3.46%
ISHARES GLOBAL INFLATION-LINKED BOND INDEX (US DOLLAR HEDGED) (IE) I ACC NAV USD	3.36%
* This figure includes the charges and expenses that are deducted from the fund and are reflected in the unit price. Other charges which reduce the number of units you hold may apply. For further information please refer to your product Terms and Conditions.	
UNITED STATES OF AMER TREAS BILLS 1-125% 1B 15/02/49 USD 100	2.38%
TOBAM ANTIBENCIMARK GLOBAL HIGH YIELD A	2.38%

Fund objective

The fund aims to provide a total return, mostly from income, but with some capital growth, by applying active asset allocation techniques to a mainly passive investment strategy. The fund will invest mainly in fixed-interest and equity instruments using mainly passive strategies while also using alternative asset classes, some of which may be actively managed. While income generating assets are likely to represent a significant part of the fund's composition, it may also include assets with scope for capital growth. As a result, there is a moderate risk to capital.

Fund availability

This fund is closing on 4 November 2019

Fund features

This fund invests in assets which have the potential to produce moderate and stable longer term returns. The returns are expected to fluctuate in value less than equities and over some periods of time the value of your investment can fall.

Asset split 1 (as at 30/09/2019)**

Global Corporate Fixed Interest	18.6%
Money Market	11.7%
UK Equities	9.2%
Global Emerging Market Fixed Interest	8.1%
Hedge	6.9%
Global Government Fixed Interest	6.7%
US Equities	5.8%
Global Government Fixed Interest	5.1%
Global Corporate Fixed Interest	4.9%
Others	23.0%

Asset split 2 (as at 30/09/2019)**

International	33.7%
Not Specified	22.2%
Money Market	11.7%
Global Emerging Markets	11.2%
UK	9.2%
USA	5.8%
Europe	3.7%
Japan	2.5%

** Zurich sources its funds data from Financial Express. The date shown reflects the last available regional, sector and asset breakdown data provided by the fund's administrator to Financial Express. The timeliness of this data is affected by the speed and regularity of their publication by the fund administrator.

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November 2019

Things you need to know

We've based this information on our current understanding of law and practice. We make every effort to ensure that this information is helpful, accurate and correct but it may change or may not apply to your personal circumstances. Before taking any action you should always check with an appropriate adviser, as we cannot accept responsibility for any action taken on the basis of this information alone.

All funds carry some risk and you should consider these risks before making an investment decision. The value of investments and any income from them is not guaranteed and can fall as well as rise and will be reduced in real terms by the effects of inflation. The main factors which may increase the risk of this fund include:

- the amount invested in equities,
- the split between government and corporate fixed interest,
- the extent to which the fund invests in high yield fixed interest assets,
- the amount held in overseas assets.

Other charges which reduce the number of units you hold may apply. For further information please refer to your product Terms and Conditions.

For a more detailed explanation and other useful information about investments, please refer to our guide - "Making investments clearer - a guide for you", which can be found at www.zurich.co.uk.

For investments made into 7IM AAP funds before 1 January 2013, 7IM will make additional payments, based on the value of the holdings in these funds, to certain financial adviser firms. Any additional payments will be paid from 7IM's management charge and are included in the fund charges disclosed to you. Your adviser will have informed you if this arrangement applies to your investment.

Cumulative fund performance (as at 31/10/2019)

	6 mths	1 year	3 years	5 years	10 years
% growth	1.30%	3.69%	2.37%	10.84%	-

Discrete fund performance (as at 30/09/2019)

	30/09/2014 - 30/09/2015	30/09/2015 - 30/09/2016	30/09/2016 - 30/09/2017	30/09/2017 - 30/09/2018	30/09/2018 - 30/09/2019
% growth	-0.88%	9.60%	1.76%	0.16%	2.63%

Annualised fund performance (as at 31/10/2019)

3 year	0.79%
5 year	2.08%
10 year	-

3 year statistical fund data (as at 31/10/2019)

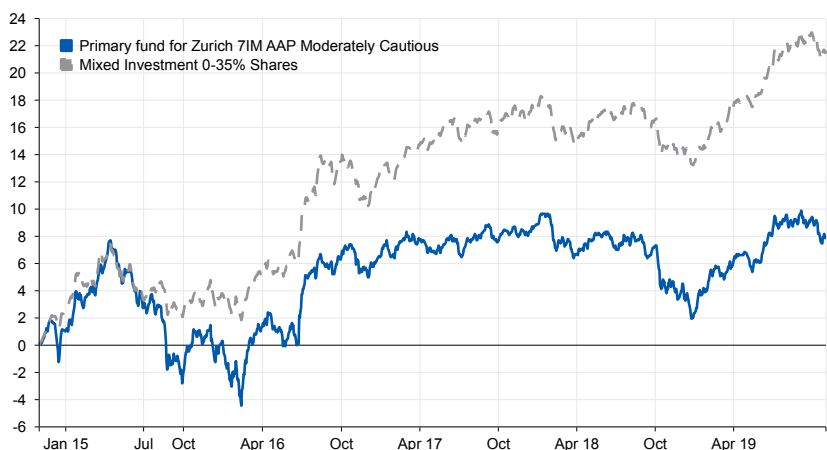
Monthly volatility	1.01%
Best 3 month return	3.71%
Worst 3 month return	-4.39%

Discrete performance of ABI primary fund* (as at 31/10/2019)

	31/10/2014 - 31/10/2015	31/10/2015 - 31/10/2016	31/10/2016 - 31/10/2017	31/10/2017 - 31/10/2018	31/10/2018 - 31/10/2019
% growth	0.78%	6.26%	1.09%	-3.38%	3.13%
Sector Average	3.52%	8.90%	3.65%	-1.75%	5.95%
Quartile	4	4	4	4	4
Rank	106/110	92/118	109/121	100/125	109/128

* This data shows the performance of the primary unit series for the fund. The primary unit series is the series of the fund that applies to most customers.

Performance of ABI primary fund (over 5 years to 31/10/2019)



31/10/2014 - 31/10/2019 Powered by data from FE

Source: Financial Express as at 31/10/2019. You shouldn't use past performance as a suggestion of future performance. It shouldn't be the main or sole reason for making an investment decision. The value of investments and any income from them can fall as well as rise and will be reduced in real terms by the effects of inflation. You may not get back the amount you invested. HM Revenue and Customs (HMRC) practice and law are complex. Tax concessions are not guaranteed, their value will depend on individual circumstances and may change in the future.

Fund performance data is based on a selling price basis and doesn't take into account fees and expenses which are specific to individual plans. Details are available on request.

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