

We've written this fund factsheet assuming you have some experience of investing. This means that although we have tried to write as much as possible in plain language, we may have used certain words or phrases that might not be familiar to you, particularly if you are new to investing. Its purpose is to help you understand how the fund is invested and performing. You should not use it on its own for making investment decisions. It is not an offer to buy or sell any investments or shares. If there's something you don't understand, please contact your adviser. If you don't have an adviser, please call us, we can help you find one near you.



# Zurich M&G Corporate Bond Accumulation AP

## October 2019

### Zurich fund information

(as at 30/09/2019)

Launch date	23/07/2010
Buy price / sell price	829.80p / 788.30p
Fund size (£m)	3.9 (as at 30/09/2019)
ABI Sector	Sterling Corporate Bond
Fund Charges*	1.41%
SEDOL	B5VXY66
SEDOL codes © London Stock Exchange, reproduced under license	
Mex ID	ADIMGR
ISIN code	GB00B5VXY661
Crown rating	

The Zurich fund invests in M&G Corporate Bond

### Information for M&G Corporate Bond

(as at 30/09/2019)

Launch date	15/04/1994
Fund size (£m)	3532.5 (as at 31/08/2019)
SEDOL	3128578
SEDOL codes © London Stock Exchange, reproduced under license	
Fund management company	M&G UK
Fund manager	Richard Woolnough
Fund manager's Square Mile Rating	
Crown rating	

### Top holdings

(as at 31/08/2019)\*\*

NORTHERN TRUST STERLING E	6.02%
ITALY(REPUBLIC OF) 6% EUR MED TRM	1.47%
NOTES 4/8/2028 GBP1000	
AT&T INC 4.875% UNSEC BDS 01/06/44	1.45%
GBP100000	
WELLS FARGO BANK NA 5.25%	1.30%
SUBORD NTS 01/08/23 GBP50000	
LLOYDS BANK PLC 5.125% NTS	1.24%
07/03/25 GBP100000	
MICROSOFT CORP 4.75% BDS 03/11/55	1.14%
USD2000	
HEATHROW FUNDING LTD 6.75% BDS	1.00%
03/12/28 GBP50000	
WELLS FARGO & CO 2% NTS 28/07/25	0.97%
GBP100000	
TESCO PROPERTY FINANCE 3 PLC	0.95%
5.744% BDS 13/04/40 GBP1000	
BANK OF AMERICA CORP 2.3% SNR	0.90%
NTS 25/07/25 GBP100000	

\* This figure includes the charges and expenses that are deducted from the fund and are reflected in the unit price. Other charges which reduce the number of units you hold may apply. For further information please refer to your product Terms and Conditions.

### Fund objective

The fund aims to provide income and capital growth. At least 70% of the fund is invested in sterling-denominated corporate debt instruments. The fund's exposure to corporate debt may be gained through the use of derivatives. Derivatives may also be used for efficient portfolio management. Any currency exposures within the fund may be managed by currency hedges into sterling. The fund may also invest in collective investment schemes, other transferable securities and other debt instruments (including corporate debt and government and public securities denominated in any currency), cash, near cash, other money market securities, warrants and other derivative instruments.

### Fund features

This fund invests in assets which have the potential to produce stable and steady longer term returns. The returns are expected to be more stable and fluctuate in value far less than equities but as a consequence the returns are likely to be much lower. Over some periods of time the value of your investment can fall.

Unless held as part of a personalised portfolio invested to achieve an overall balance of risk and return, this fund is more suited for shorter-term investment. Investing solely in this fund for the longer-term may result in a lower return than a bank or building society savings account.

### Asset split 1 (as at 30/08/2019)\*\*

UK Corporate Fixed Interest	50.2%	
US Corporate Fixed Interest	20.4%	
French Corporate Fixed Interest	7.4%	
Money Market	5.7%	
Italian Corporate Fixed Interest	3.7%	
German Corporate Fixed Interest	3.5%	
Belgian Corporate Fixed Interest	2.1%	
Dutch Corporate Fixed Interest	1.9%	
Spanish Corporate Fixed Interest	1.6%	
Others	3.6%	

### Asset split 2 (as at 31/08/2019)\*\*

Asset/Mortgage-Backed Securities	18.3%	
Telecommunications	12.6%	
Banks	12.5%	
Consumer Goods	7.8%	
Utilities	7.6%	
Money Market	6.1%	
Insurance	5.7%	
Real Estate	5.0%	
Technology	3.4%	
Others	21.1%	

\*\* Zurich sources its funds data from Financial Express. The date shown reflects the last available regional, sector and asset breakdown data provided by the fund's administrator to Financial Express. The timeliness of this data is affected by the speed and regularity of their publication by the fund administrator.

# Zurich M&G Corporate Bond Accumulation AP October 2019

## Things you need to know

We've based this information on our current understanding of law and practice. We make every effort to ensure that this information is helpful, accurate and correct but it may change or may not apply to your personal circumstances. Before taking any action you should always check with an appropriate adviser, as we cannot accept responsibility for any action taken on the basis of this information alone.

All funds carry some risk and you should consider these risks before making an investment decision. The value of investments and any income from them is not guaranteed and can fall as well as rise and will be reduced in real terms by the effects of inflation. The main factors which may increase the risk of this fund include:

- the split between government and corporate fixed interest,
- the extent to which the fund invests in high yield fixed interest assets,
- the amount held in overseas assets.

Other charges which reduce the number of units you hold may apply. For further information please refer to your product Terms and Conditions.

For a more detailed explanation and other useful information about investments, please refer to our guide - "Making investments clearer - a guide for you", which can be found at [www.zurich.co.uk](http://www.zurich.co.uk).

### Cumulative fund performance (as at 30/09/2019)

	6 mths	1 year	3 years	5 years	10 years
% growth	6.10%	8.97%	8.87%	25.53%	-

### Discrete fund performance (as at 30/09/2019)

	30/09/2014 - 30/09/2015	30/09/2015 - 30/09/2016	30/09/2016 - 30/09/2017	30/09/2017 - 30/09/2018	30/09/2018 - 30/09/2019
% growth	2.96%	11.99%	0.35%	-0.44%	8.97%

### Annualised fund performance (as at 30/09/2019)

3 year	2.87%
5 year	4.65%
10 year	-

### 3 year statistical fund data (as at 30/09/2019)

Monthly volatility	1.07%
Best 3 month return	4.71%
Worst 3 month return	-1.89%

### Discrete performance of ABI primary fund\* (as at 30/09/2019)

	30/09/2014 - 30/09/2015	30/09/2015 - 30/09/2016	30/09/2016 - 30/09/2017	30/09/2017 - 30/09/2018	30/09/2018 - 30/09/2019
% growth	2.61%	11.52%	-0.01%	-0.78%	8.59%
Sector Average	2.97%	12.39%	-0.10%	-0.20%	8.57%
Quartile	3	3	3	4	3
Rank	142/213	141/224	118/229	191/231	137/232

\* This data shows the performance of the primary unit series for the fund. The primary unit series is the series of the fund that applies to most customers.

### Performance of ABI primary fund (over 5 years to 30/09/2019)



Source: Financial Express as at 30/09/2019. You shouldn't use past performance as a suggestion of future performance. It shouldn't be the main or sole reason for making an investment decision. The value of investments and any income from them can fall as well as rise and will be reduced in real terms by the effects of inflation. You may not get back the amount you invested. HM Revenue and Customs (HMRC) practice and law are complex. Tax concessions are not guaranteed, their value will depend on individual circumstances and may change in the future.

Fund performance data is based on a selling price basis and doesn't take into account fees and expenses which are specific to individual plans. Details are available on request.

0370 241 6950

[www.zurich.co.uk/life](http://www.zurich.co.uk/life)

Zurich Assurance Ltd. Registered in England and Wales under company number 02456671. Registered office: The Grange, Bishops Cleeve, Cheltenham, GL52 8XX.

We may record or monitor calls to improve our service.

