


We've written this fund factsheet assuming you have some experience of investing. This means that although we have tried to write as much as possible in plain language, we may have used certain words or phrases that might not be familiar to you, particularly if you are new to investing. Its purpose is to help you understand how the fund is invested and performing. You should not use it on its own for making investment decisions. It is not an offer to buy or sell any investments or shares. If there's something you don't understand, please contact your adviser. If you don't have an adviser, please call us, we can help you find one near you.

Invesco European Equity Z Acc

June 2021

Fund information

(as at 31/05/2021)

Launch date	12/11/2012
Single price	522.22p
Fund size (£m)	2313.7 (as at 31/05/2021)
IMA Sector	IA Europe Excluding UK
OCF*	0.93%
Fund type	Accumulation
SEDOL	B8N44J1
SEDOL codes © London Stock Exchange, reproduced under license	
Fund management company	Invesco Fund Managers Ltd
Fund manager's Square Mile Rating	-
Mex ID	BRGAAG
ISIN code	GB00B8N44J10
Crown rating	
Yield	1.40%

Top holdings

(as at 28/02/2021)**

SANOFI	3.98%
TOTALENERGIES SE	3.70%
NOVARTIS AG	3.55%
ROCHE HLDG AG	3.38%
UPM-KYMMENE OYJ	3.32%
SAINT-GOBAIN (COMPAGNIE DE)	3.15%
DEUTSCHE TELEKOM AG	3.10%
DEUTSCHE POST AG	3.00%
CARREFOUR	2.96%
BNP PARIBAS SA	2.79%

Fund objective

The Fund aims to achieve long-term (5 years plus) capital growth.

The Fund invests at least 80% of its assets in shares or other equity related securities of companies incorporated, domiciled or carrying out the main part of their economic activity in Europe, excluding the UK. In pursuing the Fund's investment objective, the fund manager may consider it appropriate to also invest in other transferable securities (including non European companies), money market instruments, collective investment schemes (including funds managed by the Invesco group), deposits and cash.











The Fund may use derivatives for efficient portfolio management purposes only, to reduce risk, reduce costs and/or generate additional capital or income. The Fund has an active investment approach based on stock selection driven by the fund manager's assessment of valuation. It has a flexible approach with no inbuilt bias to country or sector, with a preference for large sized companies.

Given the Fund's asset allocation, its performance can be compared against the Investment Association Europe excluding UK Sector. However, the fund is actively managed and is not constrained by any benchmark.

Fund features

This fund invests in assets which have the potential to produce superior longer term returns. Over some periods of time there can be significant falls, as well as rises, in the value of your investment.

Asset split 1 (as at 28/02/2021)**

French Equities	35.3%	
German Equities	13.1%	
Swiss Equities	8.4%	
Spanish Equities	7.6%	
Italian Equities	6.2%	
Dutch Equities	5.5%	
Finnish Equities	4.4%	
Irish Equities	3.7%	
Danish Equities	3.3%	
Others	12.6%	

* This figure includes the charges and expenses that are deducted from the fund and are reflected in the unit price. Other charges which reduce the number of units you hold may apply. For further information please refer to your product Terms and Conditions.

Data is sourced from Financial Express. The date shown reflects the last available regional, sector and asset breakdown data provided by the fund's administrator to Financial Express. The timeliness of this data is affected by the speed and regularity of their publication by the fund administrator.

Invesco European Equity Z Acc

June 2021

Things you need to know

We've based this information on our current understanding of law and practice. We make every effort to ensure that this information is helpful, accurate and correct but it may change or may not apply to your personal circumstances. Before taking any action you should always check with an appropriate adviser, as we cannot accept responsibility for any action taken on the basis of this information alone.

All funds carry some risk and you should consider these risks before making an investment decision. The value of investments and any income from them is not guaranteed and can fall as well as rise and will be reduced in real terms by the effects of inflation. The main factors which may increase the risk of this fund include:

- the amount held in overseas assets,
- any concentration in specific areas or sectors,
- the amount invested in property or property shares,
- the use of derivatives and other instruments with the aim of generating outperformance.

Other charges which reduce the number of units you hold may apply. For further information please refer to your product Terms and Conditions.

Advance by Embark is a trading name of Sterling ISA Managers Limited. Sterling ISA Managers Limited is authorised and regulated by the Financial Conduct Authority. Registered in England and Wales under company number 02395416. Registered Office: 8 West Marketgait, Dundee DD1 9YP.

We may record or monitor calls to improve our service.

Advance, Sterling Centre, PO Box 1200, Bishops Cleeve, Cheltenham, GL52 8ZN

Customer Services, Tel: 0370 909 6010

Cumulative fund performance (as at 31/05/2021)

	6 mths	1 year	3 years	5 years	10 years
% growth	13.04%	33.73%	12.20%	53.86%	117.54%

Discrete fund performance (as at 31/03/2021)

	31/03/2016 - 31/03/2017	31/03/2017 - 31/03/2018	31/03/2018 - 31/03/2019	31/03/2019 - 31/03/2020	31/03/2020 - 31/03/2021
% growth	33.30%	3.82%	-3.98%	-22.73%	47.67%

Annualised fund performance (as at 31/05/2021)

3 year	3.91%
5 year	9.00%
10 year	8.08%

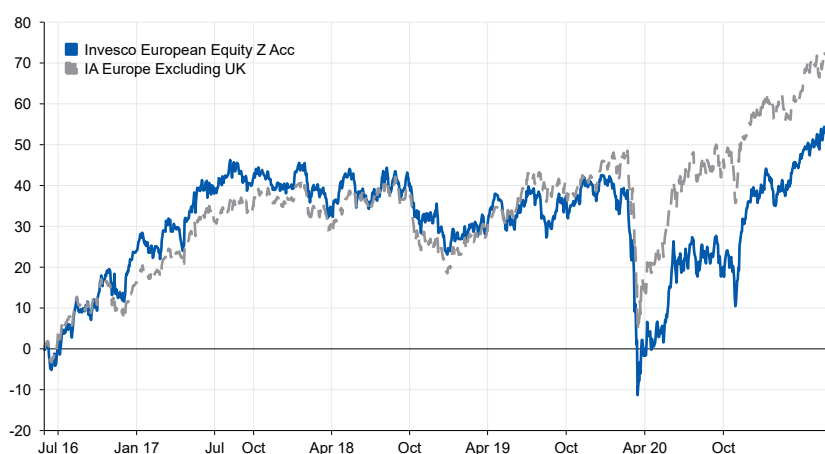
3 year statistical fund data (as at 31/05/2021)

Monthly volatility	6.43%
Best 3 month return	21.77%
Worst 3 month return	-28.73%

Discrete month end performance (as at 31/05/2021)

	31/05/2016 - 31/05/2017	31/05/2017 - 31/05/2018	31/05/2018 - 31/05/2019	31/05/2019 - 31/05/2020	31/05/2020 - 31/05/2021
% growth	39.94%	-2.01%	-5.49%	-11.23%	33.73%
Sector Average	32.70%	2.37%	-3.25%	2.90%	27.52%
Quartile	1	4	4	4	1
Rank	8/120	119/124	98/130	130/139	32/143

Performance (over 5 years to 31/05/2021)



31/05/2016 - 28/05/2021 Powered by data from FE

Source: Financial Express as at 31/05/2021. You shouldn't use past performance as a suggestion of future performance. It shouldn't be the main or sole reason for making an investment decision. The value of investments and any income from them can fall as well as rise and will be reduced in real terms by the effects of inflation. You may not get back the amount you invested. HM Revenue and Customs (HMRC) practice and law are complex. Tax concessions are not guaranteed, their value will depend on individual circumstances and may change in the future.

Fund performance data is based on a single price basis and doesn't take into account fees and expenses which are specific to individual plans. Details are available on request.