

We've written this fund factsheet assuming you have some experience of investing. This means that although we have tried to write as much as possible in plain language, we may have used certain words or phrases that might not be familiar to you, particularly if you are new to investing. Its purpose is to help you understand how the fund is invested and performing. You should not use it on its own for making investment decisions. It is not an offer to buy or sell any investments or shares. If there's something you don't understand, please contact your adviser. If you don't have an adviser, please call us, we can help you find one near you.



Sterling Henderson Fixed Interest Monthly Income

September 2022

Sterling fund information

(as at 31/08/2022)

Launch date	25/11/2002
Buy price / sell price	87.80p / 83.40p
Fund size (£m)	11.7 (as at 31/08/2022)
ABI Sector	Sterling Strategic Bond
Fund Charges*	1.73%
SEDOL	3238176
SEDOL codes © London Stock Exchange, reproduced under license	
Mex ID	8SHPBL
ISIN code	GB0032381765
Crown rating	

The Zurich fund invests in Janus Henderson Fixed Interest Monthly Income

Information for Janus Henderson Fixed Interest Monthly Income

(as at 31/08/2022)

Launch date	28/03/1979
Fund size (£m)	1400.4 (as at 31/08/2022)
SEDOL	BKPJTG0
SEDOL codes © London Stock Exchange, reproduced under license	
Fund management company	Janus Henderson Global Investors Ltd
Fund manager's Square Mile Rating	
Crown rating	

Top holdings

(as at 31/07/2022)**

AUSTRALIA(COMMONWEALTH OF) 1.75% BDS 21/06/51 AUD1000	2.40%
NATIONWIDE BUILDING SOCIETY	1.90%
PHOENIX GROUP 6.625% 2025	1.80%
IQVIA 5.00% 2026	1.70%
AUSTRALIA GOVERNMENT BOND 1.25% 2032	1.60%
CO-OPERATIVE GROUP 2011 7.50% 2026	1.60%
SERVICE CORP INTL 4.625% BDS 15/12/27 USD2000	1.60%
SCOTTISH WIDOWS LTD 7% NTS 16/06/43 GBP1000	1.40%
DIRECT LINE INSURANCE GROUP 4.75% 2171	1.30%
ZIGGO BV 4.875% BDS 15/01/30 USD1000	1.30%

* This figure includes the charges and expenses that are deducted from the fund and are reflected in the unit price. Other charges which reduce the number of units you hold may apply. For further information please refer to your product Terms and Conditions.

Fund objective

The Janus Henderson Fixed Interest Monthly Income fund (the underlying 'Fund') aims to provide a high income and to outperform the IA Sterling Strategic Bond sector average, after the deduction of charges, over any 5 year period. The Fund invests at least 80% of its assets in a global portfolio of bonds of any quality, including high yield (non-investment grade) bonds, issued by governments, companies or any other type of issuer. Where investments are made in assets in currencies other than Sterling, the Fund will seek to hedge at least 80% of those assets back to Sterling to largely remove the risk of currency exchange rate movements. In certain market conditions, the Fund may invest more than 35% of its assets in government bonds issued by any one body. The Fund may also hold other assets including preference shares, Collective Investment Schemes (including those managed by Janus Henderson), cash and money market instruments.

The investment manager may use derivatives (complex financial instruments), including total return swaps, with the aim of making investment gains in line with the Fund's objective, to reduce risk or to manage the Fund more efficiently. The Fund is actively managed with reference to the IA Sterling Strategic Bond sector average, which is based on a peer group of broadly similar funds, as this forms the basis of the Fund's performance target. The investment manager has complete freedom to choose individual investments for the Fund and to vary allocations between different types of bonds.

Fund availability

This fund was previously called Sterling Henderson Preference & Bond.

Fund features

This fund invests in assets which have the potential to produce stable and steady longer term returns. The returns are expected to be more stable and fluctuate in value far less than equities but as a consequence the returns are likely to be much lower. Over some periods of time the value of your investment can fall.

Unless held as part of a personalised portfolio invested to achieve an overall balance of risk and return, this fund is more suited for shorter-term investment. Investing solely in this fund for the longer-term may result in a lower return than a bank or building society savings account.

Asset split 1 (as at 31/08/2022)**

Fixed Interest	87.1%	
Government Bonds	4.4%	
Money Market	3.6%	
Debt	2.6%	
Equities	2.0%	
Derivatives	0.3%	

** Sterling sources its funds data from Financial Express. The date shown reflects the last available regional, sector and asset breakdown data provided by the fund's administrator to Financial Express. The timeliness of this data is affected by the speed and regularity of their publication by the fund administrator.

Sterling Henderson Fixed Interest Monthly Income

September 2022

Things you need to know

We've based this information on our current understanding of law and practice. We make every effort to ensure that this information is helpful, accurate and correct but it may change or may not apply to your personal circumstances. Before taking any action you should always check with an appropriate adviser, as we cannot accept responsibility for any action taken on the basis of this information alone.

All funds carry some risk and you should consider these risks before making an investment decision. The value of investments and any income from them is not guaranteed and can fall as well as rise and will be reduced in real terms by the effects of inflation. The main factors which may increase the risk of this fund include:

- the split between government and corporate fixed interest,
- the extent to which the fund invests in high yield assets,
- the amount held in overseas assets.

Other charges which reduce the number of units you hold may apply. For further information please refer to your product Terms and Conditions.

For a more detailed explanation and other useful information about investments, please refer to our guide - "Making investments clearer - a guide for you", which can be found at www.zurich.co.uk.

Cumulative fund performance (as at 31/08/2022)

	6 mths	1 year	3 years	5 years	10 years
% growth	-9.64%	-13.75%	-7.85%	-2.46%	23.37%

Discrete fund performance (as at 30/06/2022)

	30/06/2017 - 30/06/2018	30/06/2018 - 30/06/2019	30/06/2019 - 30/06/2020	30/06/2020 - 30/06/2021	30/06/2021 - 30/06/2022
% growth	-0.94%	5.48%	2.15%	5.75%	-13.28%

Annualised fund performance (as at 31/08/2022)

3 year	-2.69%
5 year	-0.50%
10 year	2.12%

3 year statistical fund data (as at 31/08/2022)

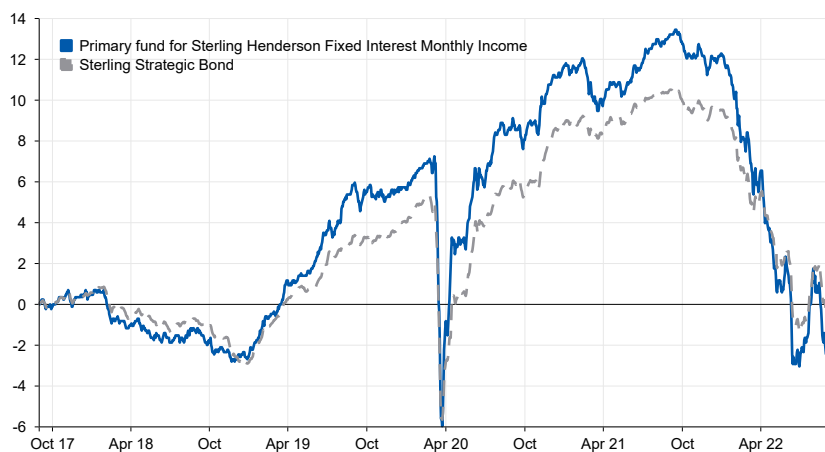
Monthly volatility	2.20%
Best 3 month return	6.98%
Worst 3 month return	-8.90%

Discrete performance of ABI primary fund* (as at 31/08/2022)

	31/08/2017 - 31/08/2018	31/08/2018 - 31/08/2019	31/08/2019 - 31/08/2020	31/08/2020 - 31/08/2021	31/08/2021 - 31/08/2022
% growth	-1.29%	7.23%	2.54%	4.20%	-13.75%
Sector Average	-0.80%	4.17%	2.26%	4.49%	-9.86%
Quartile	3	1	2	3	4
Rank	81/122	18/122	51/123	64/126	112/126

* This data shows the performance of the primary unit series for the fund. The primary unit series is the series of the fund that applies to most customers.

Performance of ABI primary fund (over 5 years to 31/08/2022)



Source: Financial Express as at 31/08/2022. You shouldn't use past performance as a suggestion of future performance. It shouldn't be the main or sole reason for making an investment decision. The value of investments and any income from them can fall as well as rise and will be reduced in real terms by the effects of inflation. You may not get back the amount you invested. HM Revenue and Customs (HMRC) practice and law are complex. Tax concessions are not guaranteed, their value will depend on individual circumstances and may change in the future.

Fund performance data is based on a selling price basis and doesn't take into account fees and expenses which are specific to individual plans. Details are available on request.

