We’ve written this fund factsheet assuming you have some experience of investing. This means that although we have tried to write as much as possible in plain language, we may have used certain words or phrases that might not be familiar to you, particularly if you are new to investing. Its purpose is to help you understand how the fund is invested and performing. You should not use it on its own for making investment decisions. It is not an offer to buy or sell any investments or shares. If there’s something you don’t understand, please contact your adviser. If you don’t have an adviser, please call us, we can help you find one near you.

Sterling Multimanager Generation 2 Protected Profits

December 2019

Sterling fund information (as at 30/11/2019)

- **Launch date**: 16/03/2009
- **Buy price / sell price**: 474.80p / 451.00p
- **Protected price**: 364.64p
- **Fund size (£m)**: 77.9 (as at 29/11/2019)
- **ABI Sector**: Protected/Guaranteed Funds
- **Fund Charges***: 2.05%
- **SEDOL**: B3FGYJ0
- **Mex ID**: ADSTMG
- **ISIN code**: GB00B3FGYJ01
- **Crown rating**: Top holdings (as at 30/09/2019)**

**Top holdings** (as at 30/09/2019)**

- BlackRock Institutional Sterling Liquidity: 37.35%
- Newton UK Income: 18.83%
- Threadneedle UK: 15.07%
- Henderson European Selected: 8.18%
- Opportunities: 5.62%
- Schroder European Recovery: 4.35%
- Schroder Core UK Equity: 3.73%
- UBS US Equity: 3.72%
- Legg Mason IF Martin Currie North American: 3.15%

**Fund objective**

The fund aims to achieve medium to long-term growth while protecting the unit price from falling below 80% of the highest-ever unit price.

The fund invests in a range of actively managed equity funds and the BlackRock Institutional Sterling Liquidity fund. Under certain circumstances, the protection is provided by Barclays Bank plc.

**Fund features**

This fund tends to produce moderate and stable returns. Over the longer term the fund should generate growth, with some fluctuation in value.

**Asset split 1 (as at 30/09/2019)**

- **UK Equities**: 37.6%
- **Money Market**: 37.4%
- **European Equities**: 12.5%
- **North American Equities**: 12.5%

---

* This figure includes the charges and expenses that are deducted from the fund and are reflected in the unit price. Other charges which reduce the number of units you hold may apply. For further information please refer to your product Terms and Conditions.

** Sterling sources its funds data from Financial Express. The date shown reflects the last available regional, sector and asset breakdown data provided by the fund’s administrator to Financial Express. The timeliness of this data is affected by the speed and regularity of their publication by the fund administrator.
Things you need to know

We’ve based this information on our current understanding of law and practice. We make every effort to ensure that this information is helpful, accurate and correct but it may change or may not apply to your personal circumstances. Before taking any action you should always check with an appropriate adviser, as we cannot accept responsibility for any action taken on the basis of this information alone.

The protection aim of the fund is not guaranteed and the unit price could fall below 80% of the highest-ever unit price if:

- Barclays Bank plc does not make the payments it has agreed to, or becomes insolvent. If this happens, it is unlikely you will be able to claim under the Financial Services Compensation Scheme
- the fund’s equity content is at, or close to, zero and the interest earned on the fund’s other assets is less than its charges and expenses.

Other charges which reduce the number of units you hold may apply. For further information please refer to your product Terms and Conditions.

Further information about the fund can be found in the funds guide. Your adviser will be able to answer any questions you may have. For a more detailed explanation and other useful information about investments, please refer to our guide - "Making investments clearer - a guide for you", which can be found at www.sterling-assurance.co.uk.

### Cumulative fund performance (as at 30/11/2019)

<table>
<thead>
<tr>
<th>Time Period</th>
<th>% Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>6 mths</td>
<td>3.65%</td>
</tr>
<tr>
<td>1 year</td>
<td>4.59%</td>
</tr>
<tr>
<td>3 years</td>
<td>9.44%</td>
</tr>
<tr>
<td>5 years</td>
<td>14.58%</td>
</tr>
<tr>
<td>10 years</td>
<td>37.25%</td>
</tr>
</tbody>
</table>

**Sterling is a trading name of Zurich Assurance Ltd. Registered in England and Wales under company number 02456671.**

Registered office: The Grange, Bishops Cleeve, Cheltenham, GL52 8XK.

We may record or monitor calls to improve our service.